



# Rane Engine Valve Ltd.

Registered Office:  
"Maithri"  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472  
Fax : 044 - 2811 2449  
URL : www.ranegroup.com

//Online Submission//

REVL/SE/070/2024-25

February 06, 2025

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532988</b>	<b>National Stock Exchange of India Limited</b> NEAPS Symbol: <b>RANEENGINE</b>
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 - Part A Para A.20 Schedule III of SEBI LODR**

We hereby provide the details pursuant to the aforementioned provisions of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as under:

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity	
Particulars	Details
a) name of the authority;	Assistant Commissioner, Office of the Assistant Commissioner of Central Tax, Bangalore North West Division-5, 67/2, SGR Complex, Ring Road, Tumkur - 572105
b) nature and details of the action(s) taken or order(s) passed;	Tax, Interest & Penalty under Section 74 of CGST Act
c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 05, 2025 (through e-mail)
d) details of the violation(s) / contravention(s) committed or alleged to be committed;	i) ITC Credit taken in GSTR 3B but are not reflected in GSTR 2B - Rs.25.69 Lakhs. ii) Wrong availment of ITC on ineligible items - Rs.8.47 Lakhs. iii) Irregular availment of Input Tax Credit under wrong head - Rs.6.18 Lakhs. iv) Short payment of GST on comparing with GSTR 9 - Rs.0.06 Lakhs.
e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand of Rs. 40.40 Lakhs along with applicable interest and equivalent penalty of Rs. 40.40 Lakhs.  The Company would be contesting the tax demand, interest and penalty before the appropriate authority.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

**For Rane Engine Valve Limited**

Anand S  
Secretary

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