



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

10<sup>th</sup> February, 2020

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> February, 2020**

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Monday, 10<sup>th</sup> February, 2020 (**commenced at 2.30 P.M. and concluded at 03.40 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. Standalone Unaudited Financial Results for the 03<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2019.
2. Limited Review Report by the Statutory Auditors on Standalone Unaudited Financial Results for 03<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2019.
3. Appointment of M/s. N. K. & Co., Chartered Accountants, Vasai as Internal Auditor of the Company for the Financial Year 2019-2020 pursuant to Section 138 of the Companies Act, 2013.
4. Appointment of M/s. Veenit Pal & Associates, Company Secretary, Mumbai as Secretarial Auditors of the Company for the Financial Year 2019-2020 pursuant to Section 204 to conduct Secretarial Audit of the Company.


The said results will be duly published in the newspapers within due course of time.

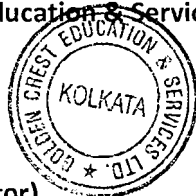
This information is also available on Company's website: [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchanges website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request to you kindly take the above on record.

Thanking you,  
Yours faithfully,

**For Golden Crest Education & Services Limited**

  
**Yogesh Lama**  
(Whole-Time Director)  
(DIN: 07799934)



Encl.: As above.



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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2019							
PART I						(Amount in Rs.)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
1	Income from operations						
	(a) Net Sales / income from operations	6,55,000	6,15,000	3,00,000	20,45,000	12,60,170	18,60,170
	(b) Other Income	1,40,765	1,40,765	1,41,151	4,20,765	4,39,085	5,78,067
	<b>Total income from operations (net)</b>	<b>7,95,765</b>	<b>7,55,765</b>	<b>4,41,151</b>	<b>24,65,765</b>	<b>16,99,255</b>	<b>24,38,237</b>
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	2,95,355	2,98,743	2,66,310	8,89,714	8,82,729	11,60,687
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	34,921	38,617	54,001	1,12,729	1,44,924	1,92,187
	(e) Other expenses	78,392	4,10,054	1,07,599	9,18,841	6,56,302	10,03,830
	<b>Total expenses</b>	<b>4,08,668</b>	<b>7,47,414</b>	<b>4,27,910</b>	<b>19,21,284</b>	<b>16,83,955</b>	<b>23,56,704</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>3,87,097</b>	<b>8,351</b>	<b>13,241</b>	<b>5,44,481</b>	<b>15,300</b>	<b>81,533</b>
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 + 4)</b>	<b>3,87,097</b>	<b>8,351</b>	<b>13,241</b>	<b>5,44,481</b>	<b>15,300</b>	<b>81,533</b>
6	Tax expense						
	Current Tax	-	-	-	-	-	33,400
	Deferred Tax	-	-	-	-	-	18,206
	Earlier Years	-	81	-	81	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>81</b>	<b>-</b>	<b>81</b>	<b>-</b>	<b>51,606</b>
7	<b>Net Profit/(Loss) after tax(5 + 6)</b>	<b>3,87,097</b>	<b>8,270</b>	<b>13,241</b>	<b>5,44,400</b>	<b>15,300</b>	<b>29,927</b>
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) ( 7 + 8 )</b>	<b>3,87,097</b>	<b>8,270</b>	<b>13,241</b>	<b>5,44,400</b>	<b>15,300</b>	<b>29,927</b>
10	Paid-up equity share capital (Face Value in Rs.)	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10
11	Earnings Per Share (not annualised except for year ended):						
	Basic & Diluted	0.07	0.00	0.00	0.10	0.00	0.01

*[Handwritten signature and circular stamp]*



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Education & Services Ltd.**

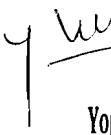
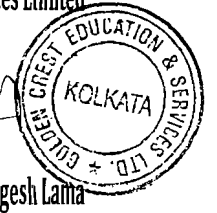
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**Notes:**

- 1 The above Unaudited Financial Results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 10th February, 2020.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended and nine months ended December 31, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board  
For Golden Crest Education & Services Limited

Yogesh Lama

Whole-Time Director

DIN No.:07799934

Date: 10th February, 2020

Place: Kolkata

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Golden Crest Education & Services Limited

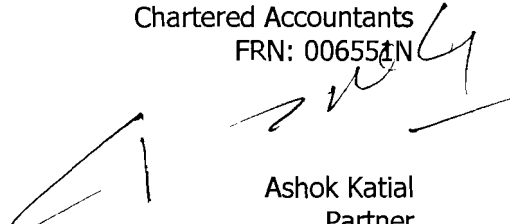
We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the 03<sup>rd</sup> quarter and nine months ended on 31<sup>st</sup> December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.  
Chartered Accountants  
FRN: 006554N



Ashok Katial  
Partner

Membership No.: 09096

Place: Kolkata  
Date: 10<sup>th</sup> February, 2020  
UDIN: 20009096AAAAH2152