



Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance
From Muthulakshmi M
Phone +91 044-4224 2000
Email muthulakshmi.m@zf.com
Date February 29, 2024

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrp code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

ISIN : INE342J01019

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, we herewith submit the Compounding Order passed by the Chief Commissioner of Income Tax (TDS) Chennai.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-1

Please acknowledge the receipt of the letter.

Thanking you,
Yours sincerely,
ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)

Annexure -1

Sl. No.	Particulars	Remarks
1.	Name of the Authority.	The Chief Commissioner of Income Tax (TDS) Chennai
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Chief Commissioner of Income Tax (TDS) Chennai has passed a compounding order for delay in remitting the deducted tax into the Government account within the stipulated time limit on certain payments for the financial year 2015-16 (assessment year 2016-17).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated February 23, 2024 (received on February 29, 2024 through Income tax online portal)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Under chapter XVII(B) of the Income Tax Act 1962, the Company had deducted tax at source amounting to Rs. 2,22,94,350/- during FY 2015-16, but remitted to the Government account belatedly along with interest.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The maximum financial impact is to the extent of the compounding amount i.e. Rs. 98,82,787/- which was paid on February 15, 2024.