



May 10, 2019

BSE Limited (BSE)
Scrip Code - 542057
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub: - Audited Financial Results for the half year and year ended March 31, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Audited Financial Results for the half year and year ended March 31, 2019 were approved by the Board of Directors of the Company at their meeting held today (Friday, May 10, 2019). The Board of Directors at its Meeting held today, 10th May, 2019 which commenced at 3.30 p.m and concluded at 7.30 p.m., have approved the following:

1. Audited Financial Results, duly signed by the Managing Director, Executive Director & CFO and Company Secretary for the half year and year ended March 31, 2019.
2. The Board has recommended final dividend of Rs. 0.60/— (6%) per equity share for the Financial Year 2018-19 for the approval of shareholders at the ensuing Annual General Meeting of the Company.
3. To Convene 23rd Annual General Meeting of the Company (AGM) on Friday, the 28th June, 2019 at 4.00 p.m at Newtown Business Club, AE Block, Action Area I, Newtown, Kolkata 700156.

Thanking you.

Yours faithfully,

For BCPL Railway Infrastructure Ltd

Devshree Sinha
Company Secretary & Compliance Officer
Membership No. A21786



REGISTERED OFFICE

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BCPL RAILWAY INFRASTRUCTURE LIMITED

1. We have audited the accompanying Statement of Financial Results of BCPL RAILWAY INFRASTRUCTURE LIMITED (the "Company"), for the year ended 31st March, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, of the net profit and other financial information of the Company for the year ended 31st March, 2019.



- iii. The Statement includes the results for the Half Year ended 31' March, 2019, being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the First Half of the current financial year which were subject to limited review by us.

For Jain Seth & Co.

Chartered Accountants



R.K. Sureka

Partner

Membership No.056451

Firm Regn. No. 002069W

Kolkata

Date: May, 10 , 2019



UDIN -19056451AAAAAI9971

BCPL RAILWAY INFRASTRUCTURE LIMITED

CIN:U51109WB1995PLC075801

112, Raja Ram Mohan Roy Sarani, Kolkata - 700 009

Phone - 033-22190085/1814/9674911100 , Email id - corp@bcril.com

Part 2 - Statement of Audited Assets and Liabilities as at 31st March 2019

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on		Year ended on	
		31-03-2019	30-09-2018	31-03-2019	31-03-2018
		Unaudited	Unaudited	Audited	Audited
A EQUITY & LIABILITIES					
1 Shareholders' Funds					
	(a) Share Capital	1,672.36	1,252.36	1,672.36	1,252.36
	(b) Reserves & Surplus	4,039.21	2,743.60	4,039.21	2,477.64
	Total Share Holders' Funds	5,711.58	3,995.97	5,711.58	3,730.00
2 Non Current Liabilities					
	(a) Long Term Borrowings	10.46	117.65	10.46	58.91
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	-	-	-	-
	Total Non Current Liabilities	10.46	117.65	10.46	58.91
3 Current Liabilities					
	(a) Short Term Borrowings	49.23	893.42	49.23	827.60
	(b) Trade Payables	-	-	-	-
	(i) Total Outstanding Dues of Micro and Small Enterprises	15.80	26.73	15.80	25.26
	(ii) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	105.50	48.68	105.50	112.45
	(c) Other Current Liabilities	421.74	345.98	421.74	381.11
	(d) Short Term Provisions	70.44	2.84	70.44	13.38
	Total Current Liabilities	662.72	1,317.66	662.72	1,359.79
	TOTAL - EQUITY & LIABILITIES	6,384.75	5,431.28	6,384.75	5,148.71
B ASSETS					
1 Non Current Assets					
	(a) Fixed Assets				
	Tangible Fixed Assets	88.86	73.43	88.86	77.98
	Intangible Fixed Assets	0.71	0.98	0.71	1.26
	(b) Non Current Investments	382.27	398.17	382.27	405.28
	(c) Deferred Tax Assets(Net)	15.28	11.29	15.28	11.19
	(c) Long Term Loans & Advances	150.57	67.24	150.57	40.43
	Total Non Current Assets	637.67	551.11	637.67	536.13
2 Current Assets					
	(a) Current Investments	-	-	-	-
	(b) Inventories	1,682.41	1,749.97	1,682.41	1,832.94
	(c) Trade Receivables	1,079.74	892.19	1,079.74	726.89
	(d) Cash & Cash Equivalents	885.30	796.72	885.30	792.95
	(e) Short Term Loans & Advances	528.85	195.49	528.85	134.33
	(f) Other Current Assets	1,570.77	1,245.79	1,570.77	1,125.47
	Total Current Assets	5,747.08	4,880.17	5,747.08	4,612.57
	TOTAL - ASSETS	6,384.75	5,431.28	6,384.75	5,148.71

The Accompanying notes form part of Unaudited Financial Results

For and on behalf of the Board of Directors of BCPL Railway
Infrastructure Limited

Jayanta Kumar Ghosh

Uday Narayan Singh

Managing Director

Executive Director & CFO

DIN - 00722445

DIN - 00722449



Place - Kolkata
Date - 10/05/2019

Devshree Sinha
Company Secretary & Compliance officer

BCPL RAILWAY INFRASTRUCTURE LIMITED

CIN:US1109WB1995PLC075801

112, Raja Ram Mohan Roy Sarani, Kolkata - 700 009

Phone - 033-22190085/1814/9674911100, Email id - corp@bcril.com

Part 1 - Statement of Audited Financial Results for the Half Year and Year ended 31st March 2019

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Half Year ended on			Year ended on	
		31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
		Refer Note 10	Unaudited	Refer Note 10	Audited	Audited
1	Revenue					
	(a) Revenue from Operations	4,876.18	3,368.71	3,305.94	8,244.88	4,985.56
	(b) Other Income	40.87	47.92	37.78	88.79	77.79
	Total Revenue	4,917.04	3,416.63	3,343.72	8,333.67	5,063.34
2	Expenses					
	(a) Cost of Materials Consumed	2,863.37	1,988.12	2,070.02	4,851.48	2,913.41
	(b) Works Contract Execution Expenses	903.72	638.93	670.97	1,542.65	1,040.93
	(c) Decrease/(Increase) in Construction Work in Progress	67.56	82.97	(73.89)	150.53	(43.06)
	(d) Employee Benefit Expenses	211.95	131.70	90.42	343.66	170.68
	(e) Administrative & Other Expenses	103.82	90.22	124.49	194.04	254.72
	(f) Finance Expenses	62.19	76.69	81.77	138.88	144.74
	(g) Depreciation and Amortisation Expenses	5.41	5.45	4.47	10.86	8.47
	Total Expenses	4,218.02	3,014.07	2,968.25	7,232.09	4,489.89
3	Profit/(Loss) from operations before Exceptional & Extraordinary Items & Tax (1 - 2)	699.03	402.56	375.46	1,101.58	573.45
4	Exceptional Items	(93.94)	-	15.45	(93.94)	(0.84)
5	Profit/(Loss) from operations before Extraordinary Items & Tax (3 - 4)	605.08	402.56	390.91	1,007.64	572.62
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (5 - 6)	605.08	402.56	390.91	1,007.64	572.62
8	Tax Expenses					
	- Current Tax	193.50	113.85	103.89	307.35	153.95
	- Earlier Year Tax	-	-	18.06	-	18.06
	-Deferred Tax	(3.99)	(0.10)	(6.60)	(4.08)	(6.71)
	Total Tax Expenses	189.52	113.75	115.35	303.27	165.30
9	Net Profit/(Loss) for the period from continuing operations (7 - 8)	415.57	288.81	275.56	704.37	407.31
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax Expense on discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations after tax (10 - 11)	-	-	-	-	-
13	Net Profit/(Loss) for the period (9 + 12)	415.57	288.81	275.56	704.37	407.31
14	Details of Equity Share Capital					
	Paid up Equity Share Capital (F.V. of Rs. 10/ each)	1,672.36	1,252.36	1,252.36	1,672.36	1,252.36
15	Reserves excluding Revaluation Reserve	4,039.21	2,743.60	2,477.64	4,039.21	2,477.64
16	Earnings per share of Rs. 10 each (Not annualised)					
	(a) Basic	2.48	2.31	2.20	4.21	3.25
	(b) Diluted	2.48	1.73	1.65	4.21	2.44

The Accompanying notes form part of Unaudited Financial Results



Place - Kolkata
Date - 10/05/2019

For and on behalf of the Board of Directors of BCPL Railway Infrastructure Limited

Jayanta Kumar Ghosh

Uday Narayan Singh

Managing Director
DIN - 00722445

Executive Director & CFO
DIN - 00722449

Devshree Sinha
Company Secretary & Compliance officer

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Part 3 - Notes on Audited Financial Results for the Half Year ended 31st March, 2019

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th May, 2019.
- 2 The Statutory Auditors of the Company, M/S. Jain Seth & Co., Chartered Accountants, Kolkata, have reviewed the Balancing Figures for the Half Year ended 31st March 2019, extracted from Audited Financial Statements for the year ended March, 31, 2019 and have expressed an unqualified opinion on the same.
- 3 The figures of the previous periods/years have been regrouped/recasted/reclassified wherever considered necessary to conform to the current period's presentation.
- 4 The Company operates only in one segment i.e. Railway Overhead Electrification, hence there are no reportable segments under AS - 17. During the period covered by this report, the Company has carried out all its business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure is called for. Hence segment reporting is not required.
- 5 During the half year ended March 31, 2019, the Company has charged an amount of Rs. 169.96 Lacs, to the Securities Premiumm Account, on account of expenses incurred for the Company's IPO process, till 31/03/2019.
- 6 Diluted EPS has been calculated after taking into account the increase in issued and subscribed equity shares of the Company post the completion of the Company's Initial Public Offering Process on 29/10/2018.
- 7 The above Unaudited Financial Results have been prepared in accordance with Accounting Standards (AS)- as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

Revenue from Operations includes	Half Year ended			Year ended on	
	31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
Revenue from Overhead Electrification works	4,876.18	3,368.71	3,284.24	8,244.88	4,963.86
Company's share in profit of integrated joint venture	-	-	21.70	-	21.70
	4,876.18	3,368.71	3,305.94	8,244.88	4,985.56

Note - Profit from integrated joint venture is determined after closure of financial year. Audited/Unaudited Accounts have not been provided for any of the Joint Ventures for the year ended 31/03/2019

Other Income includes	Half Year ended			Year ended on	
	31-03-2019	30-09-2018	31-03-2018	31-03-2019	31-03-2018
Interest on Bank and Other Deposits	27.47	35.44	23.85	62.92	52.36
Rental Income	13.09	12.06	6.77	25.15	13.55
Profit on Sale of Investments	-	0.14	-	0.14	-
Profit on Sale of Fixed Assets	-	-	0.59	-	0.59
Insurance Claims	-	-	2.00	-	4.00
Miscellaneous Receipts	0.30	0.29	4.56	0.59	7.28
	40.87	47.92	37.78	88.79	77.79

- 10 The Status of the Investor Complaints received by the Company during the Half Year ended on September 30, 2018, is as follows:

(i) Pending at the Start of the Half Year on 01/10/2018	Nil
(ii) Received during the Half Year ended on 31/03/2019	Nil
(iii) Disposed during the Half Year ended on 31/03/2019	Nil
(iv) Pending as at 31/03/2019	Nil
- 11 The Financial Results for the half year ended March 31, 2019 are available on the website of the Company(www.bcrl.com) and website of the Stock Exchange (www.bseindia.com)
- 12 The figures for the half years ended on 31/03/2019 & 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited year to date figures upto the first six months ended 30th September, which were subjected to Limited Review.

The Board at its Meeting held on 10th May 2019 considered and recommended a Dividend of 6% i.e Re. 0.60 per equity share of Rs. 10 13 each for the Financial Year ended 31st March 2019, subject to approval of the Members at the Company's Annual General Meeting.



Place - Kolkata
Date - 10/05/2019

For and on behalf of the Board of Directors of BCPL Railway Infrastructure Limited

Jayanta Kumar Ghosh
Managing Director
DIN - 00722445

Uday Narayan Singh
Executive Director & CFO
DIN - 00722449

Devshree Sinha
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