

28th May, 2022

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400001
BSE Scrip code: 500302

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: PEL

Dear Sir / Madam,

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2022

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report for the financial year 2021-22.

This is for your information and records.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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piramal.com



N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718
Tel. : 91-022-2510 0698
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brupadhyay@hotmail.com
Website : www.nlba.in

To,
The Board of Directors,
Piramal Enterprises Limited
CIN: L24110MH1947PLC005719
Piramal Ananta, Agastya Corporate Park,
Opp. Fire Brigade, Kamani Junction,
LBS Marg, Kurla (West),
Mumbai – 400070

Dear Sir/ Madam,

Sub: Annual Secretarial Compliance Report for the Financial year 2021-22

We have been engaged by Piramal Enterprises Limited, (hereinafter referred to as the Company') bearing CIN: L24110MH1947PLC005719 whose equity shares are listed on The National Stock Exchange of India Limited and BSE Limited to conduct an audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI's Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 and to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all the applicable SEBI Regulations and circulars/ guidelines issued thereunder from time to time and to ensure that the systems are adequate and are operating effectively.

Our responsibility is to verify compliances by the Company with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and issue a report thereon.

Our audit was conducted in accordance with Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose. Annual Secretarial Compliance Report is enclosed.

Place: Mumbai
Date: May 26, 2022



For N L Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R No.: 700/2020

 B.R.

Bharat Upadhyay
Partner
FCS:5436
CP. No.:4457
UDIN: F005436D000393395



Secretarial compliance report of Piramal Enterprises Limited for year ended March 31, 2022

We, M/s N L Bhatia & Associates, Practicing Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by Piramal Enterprise Limited ('the listed entity' or 'the Company');
- b) the filings/ submissions made by the listed entity to the stock exchanges;
- c) website of the listed entity;
- d) disclosures, letters, forms and returns filed,

for the year ended March 31, 2022 ('Review Period') in respect of compliance with the provisions of:

1. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
2. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI (LODR) Regulations'];
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021 (being the erstwhile Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014);
- The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (being the erstwhile SEBI (Issue and Listing of Debt Securities) Regulations, 2008);
- The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;
- The Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (in relation to obligations of Issuer Company);
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not applicable as there was no reportable event during the review period];



and based on the above examination, we hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
N.A.			

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NA				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 30, 2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	The National Stock Exchange of India Limited ('NSE') & BSE Limited ('BSE') vide their respective Notices dated February 15, 2021 had imposed a fine of Rs. 2,89,100/- each for		The Company faced challenges in finalizing the right candidate in place of Mrs. Arundhati Bhattacharya, who had resigned as an Independent Woman Director of the Company	The Company has paid the requisite fine as imposed by



	<p>non-compliance with the provisions of Regulation 17(1) of the SEBI (LODR) Regulations.</p>	<p>with effect from April 16, 2020, owing to the ongoing Covid-19 pandemic In view of above, on July 9, 2020, the Company had voluntarily requested BSE and NSE for temporary relaxation in the time limit for appointing Independent Woman Director by the Company by 6 months. Thereafter, Ms. Anjali Bansal was appointed as an Independent Woman Director of the Company with effect from November 19, 2020 which was within the requested extension.</p> <p>The Company is compliant of Regulation 17(1) of the SEBI (LODR) Regulations, 2015.</p>	<p>NSE and BSE.</p>
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Place: Mumbai
Date: May 26, 2022

For N L Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R No.: 700/2020



Handwritten signature of Bharat Upadhyay B.R.

Bharat Upadhyay
Partner
FCS:5436
CP. No.:4457
UDIN: F005436D000393395