Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001 Telangana, India. (+91 40 2478 5555, +91 40 2475 9299 CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC11267/2022 May 27, 2022

The General Manager
Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Blook, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the Half-Year ended March 31, 2022

Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of the Company on a consolidated basis for the Half-Year ended March 31, 2022 in the format specified in the relevant accounting standards for annual results.

This is for your information and record.

Thanking you,

Yours faithfully for Oil Country Tubular Limited

J Ramamuni Reddy Chief Financial Officer

Encl. :a/a

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Oil Country Tubular Limited CIN: L26932TG1985PLC005329

Consolidated Disclosure of Related Party transactions and balances for the half year ended March 31, 2022

This is to intimate stock exchange(s) that a Corporate Insolvency Resolution Process ('CIRP') has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal, Hyderabad Bench ('Adjudicating Authority'), vide Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order'). Further, vide the Order and pursuant to Section 17 of IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Interim Resolution Professional, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA-001/IP-P00751/2017- 18/11283). His appointment was subsequently confirmed by the Committee of Creditors ('CoC') as the Resolution Professional ('RP'). Accordingly, Mr. Sisir Kumar Appikatla in his capacity as RP took control and custody of the management and operations of the Company from 28th January 2020. Consequently, all actions that are required to be taken by the Board of Directors must be given effect to by RP during continuance of CIRP as per the provisions of IBC.

(a) Transactions and Balances with Related Parties for the half year ended March 31, 2022:

1. Subsidiaries: NIL

2. Associates: NIL

3. Joint Ventures (JVs): NIL

4. Key Management Personnel (KMPs): NIL

5. Close members of KMPs: NIL

6. Entities Controlled/Jointly Controlled by KMPs: NIL

7. Welfare Funds: NIL

(b) Transactions and Balances with Related Parties on consolidated basis during the half year ended March 31, 2022:

| SI. No | Particulars | Subsidiaries | Associates | JVs | KMPs | Close members of KMPs | Entities controlled/ jointly controlled by KMPs | Welfare Funds |
|-----------|------------------|--------------|------------|-----|------|-----------------------------|---|------------------|
| - | (A) Transactions | - | - | - | - | - | - | |
| - | (B) Balances | - | - | - | - | - | - | - |