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CIN – L29130MH1976PLC019147

KPT/SECR/STEX/19-20

[www.listing.bseindia.com](http://www.listing.bseindia.com)

10<sup>th</sup> August, 2019

**BSE Limited**

Corporate Relationship Department  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street.  
**MUMBAI 400 001**

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Review Report along with statement of Un-audited Financial Results (Standalone & Consolidated) for the quarter ended on 30<sup>th</sup> June, 2019 issued by Mr. Dharmendra R. Prabhukhot, Chartered Accountant and Statutory Auditor of the Company for your record.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For Kulkarni Power Tools Ltd.,

  
Aishwarya Toraskar  
**COMPLIANCE OFFICER**

Encl :- a/a.

**Kulkarni Power Tools Ltd.,**

Regd. Office : Shirol - 416 103, Dist. Kolhapur

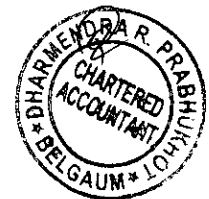
Tel: (0231) 2689900 Fax (0231) 2689946

CIN: L29130MH1976PLC019147

**Part I - Standalone un-audited financial results for the quarter ended on 30th June, 2019**

(Rs. In lacs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-19	31-03-19	30-06-18	31-03-19
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	<b>Income :</b>				
	a) Net Sales / Income from Operations	2599	2967	2578	10551
	b) Other Income	17	41	17	96
	<b>Total income from Operations ( Net )</b>	<b>2616</b>	<b>3008</b>	<b>2595</b>	<b>10647</b>
2	<b>Expenditure:</b>				
	a) Cost of Materials Consumed	720	759	561	2453
	b) Purchase of Stock in Trade	1335	1063	1048	3864
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(558)	85	(88)	152
	d) Employees Benefit Expense	280	236	249	991
	e) Finance Cost	136	161	137	592
	f) Depreciation and Amortisation Expense	67	71	78	304
	g) Other Expenses	533	520	517	1941
	<b>Total Expenditure</b>	<b>2513</b>	<b>2895</b>	<b>2502</b>	<b>10297</b>
3	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>103</b>	<b>113</b>	<b>93</b>	<b>350</b>
4	<b>Exceptional Item</b>	-	-	-	-
5	<b>Profit / ( Loss ) Before Tax</b>	<b>103</b>	<b>113</b>	<b>93</b>	<b>350</b>
6	<b>Tax Expense</b>	<b>27</b>	<b>23</b>	<b>(16)</b>	<b>(6)</b>
7	<b>Net Profit / ( Loss ) for the period ( 5-6 )</b>	<b>76</b>	<b>90</b>	<b>109</b>	<b>356</b>
8	<b>Other Comprehensive Income, Net of Income Tax</b>				
	a Items that will not be reclassified to Profit & Loss	-	(20)	-	(4)
	b Items that will be reclassified to Profit & Loss	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>76</b>	<b>70</b>	<b>109</b>	<b>352</b>
10	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>
11	<b>Other Equity</b>	-	-	-	2313
12	<b>i Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( But not annualised ) Rs.	<b>2.24</b>	<b>2.65</b>	<b>3.21</b>	<b>10.49</b>



**Part II - Consolidated un-audited financial results for the quarter ended on 30th June, 2019**

(Rs. In lacs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-19	31-03-19	30-06-18	31-03-19
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income :</b>				
	a) Net Sales / Income from Operations	2599	2967	2578	10551
	b) Other Income	7	34	9	64
	<b>Total income from Operations ( Net )</b>	<b>2606</b>	<b>3001</b>	<b>2587</b>	<b>10615</b>
<b>2</b>	<b>Expenditure:</b>				
	a) Cost of Materials Consumed	720	759	561	2453
	b) Purchase of Stock in Trade	1335	1063	1048	3864
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(558)	85	(88)	152
	d) Employees Benefit Expense	280	236	249	991
	e) Finance Cost	136	161	137	592
	f) Depreciation and Amortisation Expense	67	71	78	304
	g) Other Expenses	533	520	517	1941
	<b>Total Expenditure</b>	<b>2513</b>	<b>2895</b>	<b>2502</b>	<b>10297</b>
<b>3</b>	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>93</b>	<b>106</b>	<b>85</b>	<b>318</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	-	-
<b>5</b>	<b>Profit / ( Loss ) Before Tax</b>	<b>93</b>	<b>106</b>	<b>85</b>	<b>318</b>
<b>6</b>	<b>Tax Expense</b>	<b>27</b>	<b>23</b>	<b>(16)</b>	<b>(6)</b>
<b>7</b>	<b>Net Profit / ( Loss ) for the period ( 5-6 )</b>	<b>66</b>	<b>83</b>	<b>101</b>	<b>324</b>
<b>8</b>	<b>Other Comprehensive Income, Net of Income Tax</b>				
	a) Items that will not be reclassified to Profit & Loss	-	(20)	-	(4)
	b) Items that will be reclassified to Profit & Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8 )</b>	<b>66</b>	<b>63</b>	<b>101</b>	<b>320</b>
<b>10</b>	<b>Profit attributable to:</b>				
	Owners of the Company	66	83	101	324
	Non-controlling interests	-	-	-	-
<b>11</b>	<b>Total Comprehensive income attributable to:</b>				
	Owners of the Company	66	63	101	320
	Non-controlling interests	-	-	-	-
<b>12</b>	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>
<b>13</b>	<b>Other Equity</b>	-	-	-	1974
<b>14</b>	<b>Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( But not annualised )	<b>Rs. 1.94</b>	<b>2.44</b>	<b>2.97</b>	<b>9.54</b>



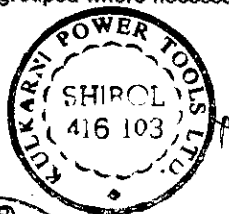
**Part III -Segmentwise Revenue, Results and Capital Employed**

Sr. No.	Particulars	(Rs. in lacs)			
		Quarter ended			Year ended
		30-06-19 (Un-audited)	31-03-19 (Audited)	30-06-18 (Un-audited)	31-03-19 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Power Tools	2124	2196	2094	8116
	b) Blowers	411	738	260	2054
	c) Windmills	45	14	39	106
	d) All other segments ( includes E-vehicles )	19	19	185	275
	<b>Total</b>	<b>2599</b>	<b>2967</b>	<b>2578</b>	<b>10551</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2599</b>	<b>2967</b>	<b>2578</b>	<b>10551</b>
<b>2</b>	<b>Segment Results - Profit /( Loss) before tax &amp; interest from each segment</b>				
	a) Power Tools	297	331	250	999
	b) Blowers	(28)	(14)		126
	c) Windmills	23	(6)	21	29
	d) All other segments ( includes E-vehicles )	3	(8)	28	10
	<b>Total</b>	<b>295</b>	<b>303</b>	<b>299</b>	<b>1164</b>
	Less:-				
	i) Interest	136	161	137	592
	ii) Other un-allocable expenditure	73	70	86	318
	Add :-				
	i) Un- allocable income	7	34	9	64
	<b>Profit / ( Loss ) Before Exceptional Items</b>	<b>93</b>	<b>106</b>	<b>85</b>	<b>318</b>
	Exceptional Item	-	-	-	-
	<b>Profit / ( Loss ) Before Tax</b>	<b>93</b>	<b>106</b>	<b>85</b>	<b>318</b>
<b>3</b>	<b>Capital Employed ( Segment Assets - Segment Liabilities)</b>				
	a) Power Tools	3539	3726	3694	3726
	b) Blowers	1065	1074	966	1074
	c) Windmills	467	446	493	446
	d) All other segments ( includes E-vehicles )	626	640	682	640
	e) Unallocated	866	742	842	742
	<b>Total</b>	<b>6563</b>	<b>6628</b>	<b>6677</b>	<b>6628</b>

**Notes:**

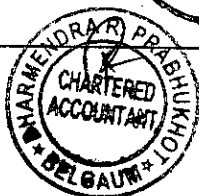
- The above results have been reviewed by the Audit Committee in its meeting held on 10th August, 2019 and the same were approved and taken on record by the Board of Directors at its meeting held on 10th August, 2019.
- The limited review of the financial results for the quarter ended 30th June, 2019 has been carried out by statutory auditors.
- During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
- Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- The figures for quarter ended 31st March, 2019 are the balancing figures between the audited figures of the full financial year ending 31st March, 2019 and the published figures up to 31st December, 2018.
- Figures for previous year / period have been regrouped where necessary.

Place: Mumbai  
Date : 10th August, 2019



By order of the Board of Directors  
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni  
Vice Chairman & Managing Director  
DIN No.00052342



*(Signature)*  
Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438

**Kulkarni Power Tools Ltd.,**  
 Regd. Office : Shirol - 416 103, Dist. Kolhapur  
 Tel: (0231) 2689900 Fax (0231) 2689946  
 CIN: L29130MH1976PLC019147

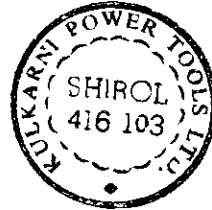
Un-audited Financial Results for the quarter ended on 30th June, 2019

(Rs. In lacs except EPS)

Particulars	Standalone			Consolidated		
	for the quarter ended on		for the year ended on	for the quarter ended on		for the year ended on
	30-06-19 (Un-audited)	30-06-18 (Un-audited)	31-03-19 (Audited)	30-06-19 (Un-audited)	30-06-18 (Un-audited)	31-03-19 (Audited)
Total Income from operations (Net)	2616	2595	10647	2606	2587	10815
Net profit for the period before tax	103	93	350	93	85	318
Net profit for the period after tax	76	109	356	66	101	324
Total comprehensive income for the period comprising profit for the period ( after tax ) and other comprehensive income ( after tax )	76	109	352	66	101	320
Equity share capital	170	170	170	170	170	170
Other equity	-	-	2,313			1974
Earnings per share of Rs. 5 each						
Basic	Rs. 2.24	Rs. 3.21	Rs. 10.49	Rs. 1.94	Rs. 2.97	Rs. 9.54
Diluted	Rs. 2.24	Rs. 3.21	Rs. 10.49	Rs. 1.94	Rs. 2.97	Rs. 9.54

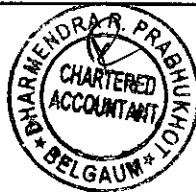
Note: The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / annual financial results are available on the Stock Exchange website and Company's website.(www.kpt.co.in )

Date : 10th August, 2019  
 Place : Mumbai



For Kulkarni Power Tools Ltd.,

*Prakash Kulkarni*  
 Prakash Kulkarni  
 Vice Chairman & Managing Director  
 DIN No.00052342



*Dharmendra R. Prabhukhot*  
 Dharmendra R. Prabhukhot  
 CHARTERED ACCOUNTANT  
 M. No. 219438



**Dharmendra R Prabhukhot**  
B'Com, F.C.A, D.L.S.A(ICAI)  
**Chartered Accountant**  
**M. No. 219438**


**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Kulkarni Power Tools Limited

1. I have reviewed the accompanying Statement of unaudited standalone Financial Results of Kulkarni Power Tools Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD/44/2019 dated 29<sup>th</sup> March, 2019.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
5. Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD/44/2019 dated 29<sup>th</sup> March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 10<sup>th</sup> August, 2019



  
Dharmendra R Prabhukhot  
Chartered Accountant  
M. No. 219438  
UDIN: 19219438AAAAAG4059

821, R. C. Nagar, 2<sup>nd</sup> Stage, Tilakwadi, Belagavi – 590006.  
Tel: 0831-4216382, Mob: 9480563880, Email: cakhotdp@gmail.com, khotdp@rediffmail.com



**Independent Auditor's Review Report on consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Kulkarni Power Tools Limited

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kulkarni Power Tools ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD/44/ 2019 dated 29<sup>th</sup> March, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 2019 and the corresponding period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> June, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.  
I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entity:
  - a) M/s. K P Developers (a Partnership Firm)
5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD/44/ 2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. I did not review the interim financial results of the entity referred in Paragraph 4 above included in the statement, whose interim financial results reflect total revenue of Rs. NIL, total net profit/(loss) after tax of Rs.NIL and total comprehensive income of Rs.NIL for the quarter ended 30<sup>th</sup> June 2019 as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by an auditor. This financial information has been furnished to me by the Management and my conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information furnished to me by the management and the procedures performed by me as stated in paragraph 3 above.

My conclusion on the statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results includes the interim financial information as stated in paragraph 6 above for the quarter ended 30th June 2019 as considered in the statement. According to the information and explanations given to me by the Management, these interim financial information are not material to the Group.

My conclusion on the Statement is not modified in respect of the above matter.



A handwritten signature in black ink, appearing to read "Dharmendra R Prabhukhot".

Dharmendra R Prabhukhot  
Chartered Accountant

M. No. 219438

UDIN:19219438AAAAAG4059

Place: Mumbai

Date: 10<sup>th</sup> August, 2019