

30th May 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Ref: Scrip Code - 505285

SUB.: OUTCOME OF BOARD MEETING AND AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today ie., Monday, 30th May 2022 which commenced at 04:00 PM and concluded at 05:00 pm, considered and approved the audited financial results of the company for the quarter and the year ended on 31 March 2022.

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the audited financial results of the Company for the quarter and year ended 31st March 2022 together with the auditor's report. The results will also be uploaded on the website of BSE www.bseindia.com and on the Company's website at www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR
DIN: 01608328



Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



Tulive Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 CIN: L99999MH1962PLC012549
 Website : www.tulivedevelopers.com; Telephone No.044-28230222; E-Mail : atu.lacura@gmail.com
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2022

PART I

		(Rupees in Lakhs)				
SNO	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED	UN AUDITED	AUDITED	AUDITED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
I	Revenue from Operations	-	-	-	-	-
II	Other income	(153.90)	24.50	(13.63)	(126.64)	(30.39)
III	Total Income (I+II)	(153.90)	24.50	(13.63)	(126.64)	(30.39)
IV	EXPENSES:					
	(a) Employee benefit expenses	1.60	1.30	1.35	5.60	5.28
	(b) Depreciation and amortization expense	(20.21)	30.40	0.14	30.69	0.57
	(c) Other expenses	14.24	7.21	4.16	35.01	25.02
	Total expenses (IV)	(4.37)	38.91	5.65	71.30	30.87
V	Profit/(loss) before exceptional items, extra-ordinary items and tax (III-IV)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before extra-ordinary items and tax (V-VI)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)
VIII	Extra-ordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)
X	Tax expense	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)
XII	Profit/ (loss) from discontinued operations	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI+XIV)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) comprising Profit / (Loss) and other comprehensive income for the period)	(149.53)	(14.41)	(19.28)	(197.94)	(61.26)

PART II

1	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,565.55	4,763.49	4,763.49	4,565.55	4,763.49
3	Earnings per equity share (for continuing operation):					
	(a) Basic	(6.94)	(0.67)	(0.89)	(9.19)	(2.84)
	(b) Diluted	(6.94)	(0.67)	(0.89)	(9.19)	(2.84)

PART III

B	INVESTOR COMPLAINTS					
	(a) Pending at beginning of quarter		NIL			
	(b) Received during the quarter		NIL			
	(c) Disposed off during the quarter		NIL			
	(d) Remaining unresolved at the end of the quarter		NIL			

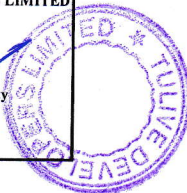
NOTES:

- The above audited financial results of the company were reviewed and recommended by audit committee at their meeting held on 30.05.2022 and duly approved by the board of the directors at their meeting held on 30.05.2022
- The audited financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India and the guidelines of SEBI.
- The figures for the three months ended 31.03.2022 and the corresponding three months ended 31.03.2021 are the balancing figures between final audited figures in respect of full financial year and the figures as per the third quarter of respective financial year.
- Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year
- The statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Chennai - 600 034
 Date : 30.05.2022

For TULIVE DEVELOPERS LIMITED

K. W. Ramanashetty
 Director
 DIN: 01470034



Messrs. TULIVE DEVELOPERS LIMITED, MUMBAI - 400 009.
BALANCE SHEET AS AT 31ST MARCH 2022

	Particulars	Note No	31.03.2022	31.03.2021
			Rs.	Rs.
I	<u>ASSETS :</u>			
	(1) NON-CURRENT ASSETS:			
	(a) Property , Plant and Equipments	1	32,83,48,981	29,27,74,881
	(b) Financial Assets-Investments	2	22,00,000	22,00,000
			33,05,48,981	29,49,74,881
	(2) CURRENT ASSETS:			
	Financial Assets			
	(a) Current Investments	3	4,25,00,000	-
	(b) Trade Receivables	4	-	10,77,000
	(c) Cash and Cash equivalents	5	88,60,674	1,72,19,492
	(d) Other Current assets	6	9,64,42,239	18,48,24,051
			-	-
			14,78,02,914	20,31,20,544
	TOTAL ASSETS		47,83,51,895	49,80,95,425
II	<u>EQUITY AND LIABILITIES:</u>			
	<u>Equity</u>			
	(a) Equity Share Capital	7	2,15,43,750	2,15,43,750
	(b) Other Equity	8	45,65,55,345	47,63,48,854
			47,80,99,095	49,78,92,604
	<u>LIABILITIES:</u>			
	1, Non Current Liabilities		-	-
	2, Current Liabilities			
	Financial Liabilities			
	(a) Trade Payables	9	1,27,800	77,821
(b) Other Current Liabilities		-	-	
(c) Short Term Provisions	10	1,25,000	1,25,000	
		2,52,800	2,02,821	
TOTAL		47,83,51,895	49,80,95,425	

For TULIVE DEVELOPERS LIMITED

K.V. Ramanashetty
Director
DIN: 01470034



Place : Chennai
Date: 30.05.2022

TULIVE DEVELOPERS LIMITED MUMBAI- 400009

NOTES ACCOMPANYING FINANCIAL STATEMENTS

NON CURRENT ASSETS

Note:1 PROPERTY PLANT AND EQUIPMENTS(TANGBLE ASSETS)

S.No	Description of Assets	Gross carrying amount at cost as at 01.04.2021 and as at 31.03.2022	RELATED DEPRECIATION			NET CARRYING AMOUNT	
			Up to31.3.2021	for the year	up to 31.03.2022	as at 31.03.2022	as at 31.03.2021
1	(a) Agricultural land	28,64,27,121	-	-	-	28,64,27,121	28,64,27,121
	(b) Agricultural development expenses	62,87,696	-	-	-	62,87,696	62,87,696
		29,27,14,817	-	-	-	29,27,14,817	29,27,14,817
2	Plant and Equipments	8,85,051	8,47,984	-	8,47,984	37,067	37,067
3	Furniture and fixtures	7,87,783	7,64,786	-	7,64,786	22,997	22,997
4	Lamborghini URUS MY 21	3,86,43,000	-	30,68,900	30,68,900	3,55,74,100	-
5	Computers	5,72,150	5,72,150	-	5,72,150	-	-
	Total	33,36,02,801	21,84,920	30,68,900	52,53,820	32,83,48,981	29,27,74,881

Messrs.TULIVE DEVELOPERS LIMITED MUMBAI-400009			
NOTES ACCOMPANYING FINANCIAL STATEMENTS			
	Particulars	31.03.2022	31.03.2021
		Rs	Rs
Note No:2	NON -CURRENT INVESTMENTS - at Cost		
	Share Capital (FIXED) in Partnership Firms		
	a) MESSRS . TULIVE ESTATE	7,00,000	7,00,000
	b) MESSRS . TULIVE BUILDERS	15,00,000	15,00,000
		22,00,000	22,00,000
	NOTE REGARDING PARTICULARS OF FIRMS		
	(A) MESSRS TULIVE ESTATE :		
	(i) Total Capital of the firm	10,00,000	10,00,000
	(ii) Particulars of Partners and shares of Profit / Loss		
	(a) Tulive Developers Ltd	70%	70%
	(b) RKBhansali (representing RKB Estate)	30%	30%
	(B) MESSRS TULIVE BUILDERS :		
	(i) Total Capital of the firm	20,00,000	20,00,000
	(ii) Particulars of Partners and share of Profit / Loss		
	(a) Tulive Developers Ltd	75%	75%
	(b) RKBhansali (representing RKB Estate)	25%	25%

Note No

Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI-400 009

NOTES ACCOMPANYING FINANCIAL STATEMENTS

		31.03.2022	31.03.2021
		Rs	Rs
3	CURRENT INVESTMENTS		
	Icici Prudential Mutual Fund Collection 1 Ac	4,25,00,000	-
		4,25,00,000	-
4	TRADE RECEIVABLES :		
	a, Considered good -Unsecured	-	10,77,000
	b, Considered doubtful	-	12,73,000
		-	23,50,000
	Less: Provision for Impairment of (doubt ful debts)	-	12,73,000
		-	10,77,000
5	CASH AND CASH EQUIVALENTS :		
	(a) Balances with Banks - in current accounts	88,60,674	1,72,19,492
	(b) Cash balance on hand	-	-
		88,60,674	1,72,19,492
6	OTHER CURRENT ASSETS:		
	Unsecured - Considered good		
	(a) Due by firms in which the Company is a partner		
	Balances in Current Accounts		
	(i) M/s Tulive Esate	9,40,76,511	15,52,72,277
	(ii) M/S Tulive Builders	(12,73,934)	2,65,18,162
		9,28,02,577	18,17,90,439
	(b) Other items		
	Disputed tax adjusted from Tax Refunds by the Income Tax Departments	30,33,612	30,33,612
	(c) Prepaid Expenses	1,78,250	-
	(d) TCS	3,63,000	-
	(e) GST Input under RCM	64,800	-
		9,64,42,239	18,48,24,051

Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI -400009
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31 ST MARCH 2022

Note No:7 EQUITY SHARE CAPITAL

	Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
		No of Shares	Rs	No of Shares	Rs
A	A.Equity				
A 1	AUTHORISED :				
	Equity Shares of Rs.10/-Each with voting rights	50,00,000	5,00,00,000	50,00,000	5,00,00,000
2	ISSUED SUBSCRIBED AND FULLY PAID	21,54,375	2,15,43,750.00	21,54,375	2,15,43,750
B	RECONCULATION OF EQUITY SHARES AT THE BEGINNING AND AT THE END OF THE YEAR				
		31.03.2022		31.03.2021	
	Particulars	Number of Shares	Rs	Number of Shares	Rs
	Share Outstanding at the Beginning of the year	21,54,375	2,15,43,750	21,54,375	2,15,43,750
	Less:Shares Bought back during the year	-	-	-	-
	Share outstanding at the end of the year	21,54,375	2,15,43,750	21,54,375	2,15,43,750
	<u>Rights and preferences attached to Equity Shares</u>				
	(a) Every Share holder is entitled to such right as to attend the meetings of the share holders ,to receive dividends distributed and also and has right in the residual of the assets of the Company. And every share holder is also entitled to right of information of documents as provided in the companies Act 2013 .				
	(b)There are no restrictions attached to equity shares				

Details Of Shares in the Company held by Share Holders holding More than 5%

Particulars	31.03.2022		31.03.2021	
	No of Shares	%	No of Shares	%
(a) Sri KV Ramana Shetty-CHAIRMAN				
Balance as at 01.04.2021/01.04.2020	7,45,367	34.60%	7,45,367	34.60%
Less: Shares Bought Back during the year	-		-	
Number of Shares held on as 31.03.2022/31.03.2021	7,45,367	34.60%	7,45,367	34.60%
(a) Sri ATUL GUPTA -Director				
Balance as at 01.04.2021/01.04.2020	7,45,773	34.62%	7,45,773	34.62%
Less: Shares Bought Back during the year	-		-	
Number of Shares held on as 31.03.2022/31.03.2021	7,45,773	34.62%	7,45,773	34.62%

Messrs.TULIVE DEVELOPERS LIMITED MUMBAI-400009

NOTES ACCOMPANYING FINANCIAL STATEMENTS

Note No	Particulars	31.3.2022	31.3.2021
		Rs	Rs
8	RESERVE AND SURPLUS		
	RETAINED EARNINGS		
	Balance as at 01.04.2021/01.04.2020	47,63,48,854	48,24,75,237
	Less: Transfer to buy back equity shares	-	-
	Balance	47,63,48,854	48,24,75,237
	Less. Netloss for the year	(1,97,93,509)	(61,26,384)
	Balance as at 31.03.2022	45,65,55,345	47,63,48,854
9	TRADE PAYABLES:		
	(i)Dues to MICRO , SMALL & MEDIUM ENTERPRISES	-	-
	(ii)Other Creditors	1,27,800	77,821
		1,27,800	77,821
10	SHORT TERM PROVISIONS:		
	Provision for Taxation Balance as per 01.04.2021/01.04.2020	1,25,000	1,25,000
	Add: Provision for Current Year	-	-
		1,25,000	1,25,000

TULIVE DEVELOPERS LIMITED , MUMBAI -400009

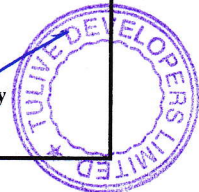
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022

	Particulars	(Rupees in Lakhs)	
		31.03.2022	31.03.2021
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Loss for the year after taxation	(197.94)	(61.26)
	Adjustments for depreciation	30.69	0.57
	Adjustments for provision for taxation	-	-
	Adjustments for Provision for doubtful debts	10.77	-
	Net Loss from Non -Current Investment	128.33	37.80
	Net Income from Current Investment	(1.70)	(7.41)
	Other Income -Interest	-	-
		(29.85)	(30.30)
B	ADJUSTMENT FOR WORKING CAPITAL CHANGES		
	(Decrease)/Increase in trade payables	-	(0.33)
	(Decrease)/Increase in other payables	0.50	-
	Decrease/(increase) in trade Receivable	-	-
	(Increase)/Decrease in other current Assets	883.82	(4.20)
		884.32	(4.53)
C	CASH FLOW FROM INVESTING ACTIVITIES :		
	(i) Non - Current Investment (Net)	(128.33)	(37.80)
	(ii) Income From Current Investment	1.70	7.41
	(iii) Investment in Non Current Investment	(425.00)	-
	(iv) Purchase of Fixed Assets	(386.43)	-
		(938.06)	(30.39)
D	CASH FLOW FROM FINANCING ACTIVITIES :-		
	(i) Decrease in paid up Shares Capital (Equity)	-	-
	(ii) Decrease in Resaves & Surplus	-	-
		-	-
E	DECREASE IN CASH AND CASH EQUIVALENTS	(83.59)	(65.22)
	Opening Cash and Cash Equivalents as at 01.04.2021	172.20	237.42
	Closing Cash and Cash Equivalents as at 31.03.2022	88.61	172.20
		83.59	65.22

For TULIVE DEVELOPERS LIMITED

Place: Chennai
Date: 30.05.2022

K. V. Ramanashetty
Director
DIN: 01470034



R.RAMALINGAM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To: The Board of Directors,
Tulive Developers Limited
21/22, Loha Bhavan, PD Mello Road,
Mumbai 400 009 Maharashtra

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tulive Developers Limited for the quarter ended 31st March 2022 and the year to date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

CHENNAI-600014

Date: 30.05.2022

**For R Ramalingam & Associates
Chartered Accountants
Firm Reg. NO. 0190165**

**R Ramalingam
PARTNER**

M.NO.027154

UDIN: 22027154AJWTFR2694



Date: 30th May 2022

BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

Ref: Scrip Code - 505285

SUB.: Declaration of audit report with unmodified opinion pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We Tulive Developers Limited, hereby declare that R Ramalingam & Associates, Chartered Accountants, statutory auditors of the company have issued audit report dated 30th May 2022 with unmodified opinion on the financial statements of the company for the financial year ended 31st March 2022.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**



ATUL GUPTA
DIRECTOR
DIN: 01608328



Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

