

La Opala RG Limited



LORG:CAL:2019
Date: 14th February, 2019

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange Of India Ltd.
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir,

We enclosed herewith the Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2018 along with the Limited Review Report.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully
For, **La Opala RG Ltd.**

Alok Pandey
CFO & Company Secretary
Encl: as above



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Singhi & Co.

Chartered Accountants

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Limited Review Report on Unaudited Financial Results of La Opala RG Limited for the three months and nine months ended December 31, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
La Opala RG Limited
230 A, AJC Bose Road, Kolkata-700020, West Bengal, India

1. We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited** ("the Company") for the three months ended December 31, 2018 and the year-to-date results for the period from April 01, 2018 to December 31, 2018 together with the notes thereon (the "statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



NSM
(Navindra Kumar Surana)
Partner
Membership No. 053816

Place: Kolkata
Date: February 14, 2019

Statement of Unaudited Financial Results for the three months and nine months ended 31st December, 2018

(Rs in lakhs)

Particulars	Three months ended 31st Dec, 2018	Three months ended 30th Sep, 2018	Three months ended 31st Dec, 2017	Nine months ended 31st Dec, 2018	Nine months ended 31st Dec, 2017	Twelve months ended 31st March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	7,846.43	7,248.71	6,977.38	20,607.27	19,142.17	25,945.28
II Other Income	619.28	345.07	195.95	1,159.02	963.52	1,327.67
III Total Income (I+II)	8,465.71	7,593.78	7,173.33	21,766.29	20,105.69	27,272.95
IV Expenses:						
Cost of materials consumed	1,333.62	1,369.55	1,246.60	3,945.55	3,340.35	4,432.22
Purchases of Stock-in-Trade	30.51	-	-	78.07	85.72	85.72
Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade	215.24	(523.41)	(21.94)	(1,171.78)	(36.82)	280.52
Employee benefits expense	1,192.55	1,081.99	1,053.54	3,288.70	2,766.22	3,780.76
Finance costs	12.18	27.87	16.74	57.45	62.47	83.52
Depreciation and amortization expenses	407.53	425.57	356.03	1,254.31	1,025.02	1,378.05
Power and Fuel	1,142.49	1,180.78	959.10	3,360.50	2,538.06	3,396.83
Excise Duty	-	-	-	-	16.02	16.02
Other expenses	951.11	707.47	750.98	2,240.48	2,105.17	3,273.22
Total Expenses (IV)	5,285.23	4,269.82	4,361.05	13,053.28	11,902.21	16,726.86
V Profit/ (Loss) before exceptional and tax (III-IV)	3,180.48	3,323.96	2,812.28	8,713.01	8,203.48	10,546.09
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	3,180.48	3,323.96	2,812.28	8,713.01	8,203.48	10,546.09
VIII Tax expenses						
(1) Current Tax	944.67	1,141.76	965.19	2,844.00	2,670.45	3,355.75
(2) Deferred Tax	49.44	29.18	(438.95)	81.00	(395.90)	(153.44)
Total Tax Expenses	994.11	1,170.94	526.24	2,925.00	2,274.55	3,202.31
IX Profit / (Loss) for the period (VII-VIII)	2,186.37	2,153.02	2,286.04	5,788.01	5,928.93	7,343.78
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Equity instruments through other comprehensive income	(76.07)	(818.95)	2,903.64	(3,389.90)	1,883.01	1,018.46
Remeasurement of the defined benefit liability	(4.16)	(4.15)	(4.15)	(12.46)	(12.46)	(16.62)
Income tax relating to items that will not be reclassified to profit or loss	10.37	96.88	(332.51)	399.35	(210.95)	(129.34)
Other Comprehensive Income (Net of tax)	(69.86)	(726.22)	2,566.98	(3,003.01)	1,659.60	872.50
XI Total Comprehensive Income for the period (IX+X)	2,116.51	1,426.80	4,853.02	2,785.00	7,588.53	8,216.28
XII Paid up Equity Share Capital (Face Value Rs. 2/-)	2,220.00	2,220.00	1,110.00	2,220.00	1,110.00	2,220.00
XIII Other Equity	-	-	-	-	-	48,140.40
XIV Earnings per equity share - not annualized						
(a) Basic	1.97	1.94	2.06	5.21	5.34	6.62
(b) Diluted	1.97	1.94	2.06	5.21	5.34	6.62

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and nine months ended 31st December, 2018.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- Subsequent to introduction of Goods and Services Tax (GST) w.e.f. 1st July, 2017, Revenue from Operations is required to be disclosed net of GST. Accordingly, the figure of Revenue from operations for the nine months ended 31st December, 2018 is not comparable with the figures of nine month ended 31st December, 2017.
- The earnings per share figures for all previous period have been restated to give effect to the allotment of the bonus shares on 24th March, 2018.
- The Company mainly deals in one product - glass & glassware and hence has only one reportable operating segment as per Ind AS 108 - Operating Segments.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

By order of the Board
For La Opala RG Limited

AJIT JHUNJHUNWALA
(Managing Director)
DIN 00111872

Place : Kolkata
Date : 14th February, 2019

