



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

☎ + (91)-(11)-43446600

✉ info@ramasteel.com

🌐 www.ramasteel.com

Date: January 12, 2023

To

The Manager - Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 539309

Dear Sir/Madam,

Sub: Media Release

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 12th Day of January, 2023 titled as **"RAMA STEEL TUBES LTD. SIGNED 'MOU' WITH GOVERNMENT OF UTTAR PRADESH TO SET UP A STEEL PROCESSING UNIT INCLUDING MS PIPES, STP POLES, GI PIPES, CR COILS, GP COILS, COLOUR COATED COILS"**.

Kindly take the above information on record and oblige.

For Rama Steel Tubes Limited

(Arpit Suri)

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com

Encl. As Above



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“RAMA STEEL TUBES LTD. SIGNED ‘MOU’ WITH GOVERNMENT OF UTTAR PRADESH TO SET UP A STEEL PROCESSING UNIT INCLUDING MS PIPES, STP POLES, GI PIPES, CR COILS, GP COILS, COLOUR COATED COILS” (PROPOSED INVESTMENT: Rs. 600 Cr.)”

January 12th, 2023, New Delhi: In a step towards make in India and Building Aatmnirbhar Bharat ambition of Government of India, the Company has signed a Memorandum of Understanding (MOU) with the Government of Uttar Pradesh for setting up of Steel Processing Unit including MS Pipes, STP Poles, GI Pipes, CR Coils, GP Coils, Colour Coated Coils. Memorandum of Understanding is signed under the Invest U.P. Programme of U.P. Government carrying out under the leadership of Hon’ble Chief Minister of Uttar Pradesh Sh. Yogi Adityanath Ji. Under this MOU the proposed Investment will be of Rs.600 Crores to be invested in phased manner. This proposed project will go a long way in helping to achieve a vision of Hon’ble Chief Minister Sh. Yogi Adityanath Ji to build U.P.\$1-Trillion economy. Further, the favourable business environment and the special incentive packages offered by the U.P. government will additionally help the company to strengthen its position in the steel tubes & Pipes Industry.

Commenting on the announcement, Mr. Richi Bansal, Executive Director, Rama Steel Tubes Limited, said *“We are proud to announce that the Company has received mega project.*

Our sustained relation and credibility has yet again fructified in bagging us new prestigious mega project. RSTL has been associated many State Corporations, even in the past and we celebrate our long-standing relationship with them. This transaction will support the capacity expansion plan and to strengthen our position in the steel tubes & pipes space.

About Rama Steel Tubes Limited

Rama Steel Tubes Ltd (RSTL) incorporated in 1974, is a pioneer and leading manufacturer in the steel tube industry. RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes confirming to IS: 1239, IS:1161, IS:3589, IS:3601, & IS:4270 and G.I. Pipes from 15mm to 150mm NB in light, medium and heavy sizes. RSTL has 20% exports rate, with a global presence in more than 16 Countries. It currently has an aggregate capacity of 2.94 Lac MTPA. RSTL has a subsidiary in UAE and a stepdown subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh). RSTL has recently acquired 51% stake in Ashoka Infrasteel (Partnership firm) and 50% stake in Hagar Mega Mart Private Limited. RSTL also have 25% stake in Peer Panchal Construction (JV) and has got strong distributor network spread across India.





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For further information on the Company, please visit www.ramasteel.com

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Rama Steel Tubes Limited
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