



9th November, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 540738

Sub: Earnings Release for the quarter and half year ended 30th September, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith an Earnings Release for the quarter and half year ended 30th September, 2023.

This Earnings Release is also being uploaded on Company's website <https://www.shreejitranslogistics.com/>.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Shreeji Translogistics Limited

Himani Dave
Company Secretary & Compliance Officer



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PAN No. : AAEC53602B
SAC Code : 996511
CIN No. : L63010MH1994PLC077890

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Registered Office: D-3011, Akshar Business Park, Plot No. 003, Sector 25, Vashi, Navi
Mumbai – 400703

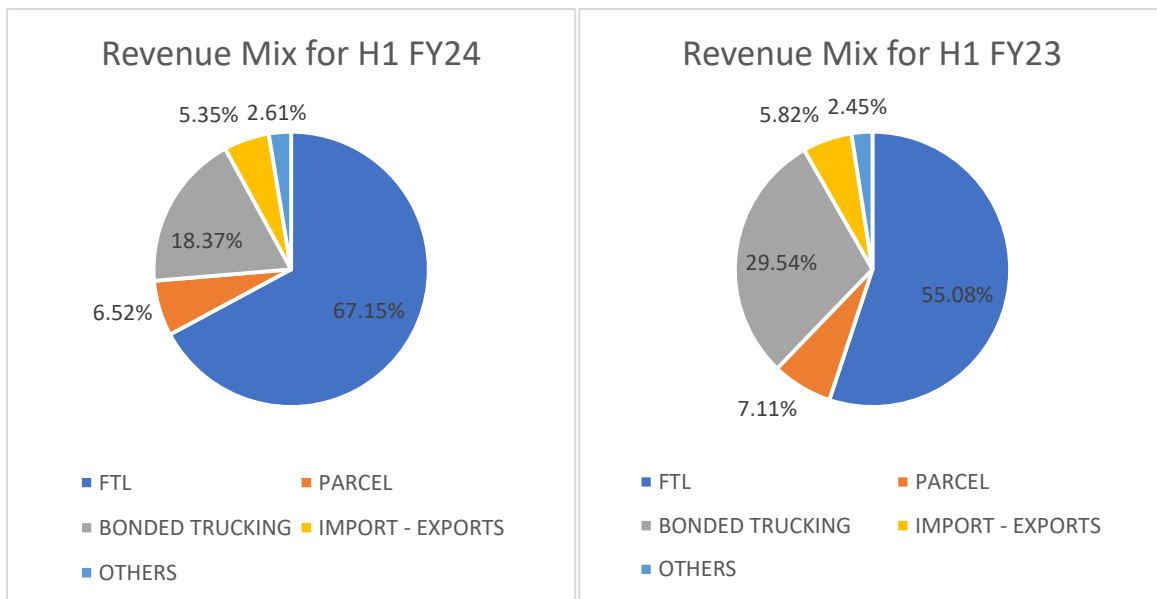
Q2 & H1 FY24 – Earnings Update

Revenue from Operations grew by 32.99% YoY and was reported at Rs.654.48 Mn in Q2 FY24
EBITDA grew by 43.06% YoY and stands at Rs.82.14 Mn in Q2 FY24
PAT grew by 67.03% YoY to Rs. 48.49 Mn in Q2 FY24

Revenue from Operations grew by 33.67% YoY and was reported at Rs. 1262.61 Mn in H1 FY24
EBITDA grew by 36.49% YoY and stands at Rs. 152.66 Mn in H1 FY24
PAT grew by 62.29% YoY to Rs.89.41 Mn in H1 FY24

Vashi, Navi Mumbai, 9th November, 2023: Shreeji Translogistics Ltd. (STL), is a diversified end-to-end logistics service provider which has evolved into a prominent integrated solution provider for national logistics within India. With over four decades of experience, STL offers a broad array of services such as Full Truck Load (FTL), Parcel and Less than Truck Load (LTL), EXIM, Over Dimensional Cargo (ODC), and Bonded Trucking Services through **312** owned trucks and more than **4,500** outsourced trucks. STL, in its Board Meeting held on 9th November, 2023, has inter-alia considered and approved the unaudited financial results of the Company for the Q2 & H1 FY24 period.

Consolidated Revenue Mix: H1FY24 v/s H1 FY23



Consolidated Financial Performance Highlights:

Particulars (Rs. in Mn)	Q2 FY24	Q2 FY23	YoY %	Q1 FY24	QoQ %	H1 FY24	H1 FY23	YoY %
REVENUE from operations	654.48	492.12	32.99	608.13	7.62	1262.61	944.56	33.67
EBITDA	82.14	57.42	43.06	70.52	16.47	152.66	111.85	36.49
EBITDA Margin(%)	12.55	11.67		11.6		12.09	11.84	
PAT	48.49	29.03	67.03	40.93	18.46	89.41	55.09	62.29
PAT Margin(%)	7.41	5.9		6.73		7.08	5.83	
EPS	0.93	0.55		0.77		1.7	1.06	

Business Updates:

- The Company added courier cargo services under bonded trucking division for one of its esteemed clients DHL Express Pvt Ltd.
- The Company has marked its footsteps into Railway Rake Handling and Transportation segment, where it does offloading of steel materials from rail wagon through cranes and seamlessly transitions them onto trailers for last mile delivery for its valued clients on PAN India Basis which is a critical link in steel supply chain.
- The Company has recently received the “Best Customs Bonded Trucking Company Award” at CargoNxt Conference and Recognitions.

Management Commentary:

Commenting on the performance of H1 FY24, the management team of STL said:

We are happy to share with you our remarkable growth and financial performance for Q2 & H1FY24. Our revenue from operations increased by 32.99% from ₹492.12 MN in Q2 FY23 to ₹ 654.48MN in Q2 FY24. The Profit margins increased significantly by 150 bps and stood at 7.41% in Q2 FY24 compared to 5.9% in Q2 FY23.

Furthermore, our revenue from operations increased by 33.67% from ₹ 944.56 MN in H1 FY23 to ₹1262.61 MN in H1 FY24. Furthermore, Profit also grew from ₹ 55.09 MN in H1 FY23 to ₹ 89.41 MN in H1 FY24.

This commitment is exemplified by the successful on boarding of new clients, the establishment of new branches, and our ongoing endeavours to enhance the safety and quality of our fleets.

Further, we have diversified our portfolio by entering in the field of Railway Rake handling & transportation service which will facilitate high volume business opportunities in India. This will be accomplished on the back of private & public capex, and substantial government investment in infrastructure. Our focus would be on providing project logistics and higher value added services to contribute meaningfully to government initiatives like Make in India and PM Gati Shakti and MMLP (Multi-Modal Logistics Park).

We are optimistic about the growth momentum in the logistics sector, primarily driven by the growing need for efficient logistics in nation-building. We are continuously looking to explore new opportunities for revenue generation and long-term growth. This strategic expansion will enhance our ability to serve clients more efficiently and establish a sturdy groundwork for future growth paving the way for sustained growth.

Lastly, we would like to take this opportunity on behalf of the Board of Directors to thank each and every one of you for your unwavering support in this forward-thinking journey”

About Shreeji Translogistics Ltd.

Shreeji Translogistics Limited (STL) was incorporated in 1984, headquartered in Vashi, Navi Mumbai. The Company is engaged in freight management, logistic solutions, and warehousing services. It caters a range of logistical requirements from Over Dimensional Cargo (ODC) movement to bonded trucking movements. The various types of services provided by the Company include full truck load transport services (FTL), parcel and part truck load services/ less than truck load (LTL), import-export services, bonded trucking services and ODC services. It operates different types of trucks based on design and size along with varying capacities. Its container trucks are used for transportation of parcels, white goods, and consumer packaged goods (FMCG). The Company's platform trucks are mainly used for import-export containers and also for transportation of heavy-duty goods like automotive parts and machineries. It owns and operates a fleet of around 312 owned trucks and more than 4,500 outsourced trucks. STL is led by a team of seasoned professionals with robust experience in the logistics sector.

For Further Information on the Company, please visit: <https://www.shreejitranslogistics.com>

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