



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

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Date: 14.08.2019

BY E-FILING

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Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Tel No.: 022-26598235/26598458

Scrip Code: 506618

Scrip Symbol: PUNJABCHEM

Sub: Summary of Proceedings of the 43rd Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Meeting day, date and Time:	Tuesday, the 13 th August, 2019 at 9.30 a.m.
Venue:	Hotel Blue Sapphire, Ambala Chandigarh Highway, Derabassi - Punjab
Chairman:	Shri Mukesh Dahyabhai Patel, Chairman of the Board (Chairman, Stakeholders Relationship Committee) chaired the meeting, except for Item No. 4, where Shri Shalil Shroff chaired the meeting.
Directors present:	Shri Shalil Shroff, Managing Director Capt. S.S. Chopra (Retd.), Non Independent Shri Vijay Rai, (Chairman Audit Committee and Nomination and Remuneration Committee), Independent Director Shri S.P Singh, Independent Director Smt. Aruna R Bhinge, Woman Director Shri Avtar Singh, Whole Time Director
Other Attendees:	Shri Punit K Abrol, Sr. V.P. (Finance) & Secretary Shri Vipul Joshi, Chief Financial Officer Shri Gaurav Mahajan, Director, B S R & Co., LLP, Statutory Auditors Shri S.K. Sharma, Practicing Company Secretary and Scrutinizer Shri Pritpal Singh Dua, Secretarial Auditor Shri Manuj Bansal, Internal Auditor
58 shareholders were present in the meeting out of which 31 shareholders have done voting through Ballot Paper during the meeting. 27 shareholders had already done e-voting and not voted in the meeting. No proxy was received.	

The Secretary invited the Directors on Dais and thereafter, introduced them to the people in attendance.

Shri Mukesh D Patel, Chairman being present, took the Chair and welcomed the members.

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The requisite quorum being present, the Chairman commenced the meeting at 9.30 a.m.

The Secretary mentioned that the registers for inspection as required under the Companies Act, 2013 were open to shareholders.

The Chairman, then with the consent of the Members, took the Notice convening the Meeting as read.

The Report of the Auditors was read in the meeting. It was noted that Auditors Report on Standalone Financial Statements was unqualified.

However, with regard to Consolidated Financial Statements the report had a qualified opinion.

The reply of the management was also read in the meeting.

Secretarial Auditor Report was also read in the meeting and it was noted that it does not contain any qualification, reservation or adverse remarks.

Thereafter, the Chairman delivered his speech.

After the speech, Chairman asked the members to express their view, give suggestions and ask questions, if any, on the audited financial statements for the financial year 2018-19.

The Chairman responded to the queries raised by the members satisfactorily.

The Secretary informed the members the voting process. He informed that the facility of remote e-voting was available from Friday, the August 9, 2019 at 9:00 a.m. and ended on Monday, the August 12, 2019 at 5:00 p.m. Further the members who did not avail the remote e-voting facility, for them the Company had made arrangement for voting through polling paper, in accordance with the provisions of the Companies Act, 2013. Shri S.K. Sharma, an experienced Practicing Company Secretary, who was present in the meeting was appointed as the Scrutinizer to scrutinize the remote e-voting and polling process at the AGM. He also informed that the Scrutinizer will prepare the consolidated report (E-voting & Ballot) and give to the Authorised Representative of the Company for declaration within 48 hours.

The Chairman then requested the Scrutinizer to show the empty ballot/polling box to the Members.

The Chairman requested the members to propose and second the following resolutions as set out in the Notice.

Ordinary Business:

RESOLUTION NO.1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended on 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.

RESOLUTION NO. 2: Ordinary Resolution

To declare dividend on Equity Share for the financial year ended March 31, 2019.

RESOLUTION NO. 3: Ordinary Resolution

To appoint a Director in place of Shri Avtar Singh (DIN No. 00063569), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

RESOLUTION NO. 4: Special Resolution

To re-appoint Shri Mukesh Dahyabhai Patel (DIN: 00009605) as an Independent Director.

RESOLUTION NO. 5: Special Resolution

To re-appoint Shri Vijay Dilbagh Rai (DIN:00075837) as an Independent Director and continuation of his directorship after attaining the age of 75 years.

RESOLUTION NO. 6: Ordinary Resolution

To ratify the remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2020.

Thereafter, the Chairman requested the members to cast their votes and drop the polling paper in the ballot/polling box.

After the members deposited the polling papers in the ballot/polling box, the scrutinizer sealed the box.

The Chairman, informed that the consolidated results alongwith the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.

The Chairman authorized the Sr. V.P. (Finance) & Secretary of the Company to declare the result of voting.

The meeting ended with the vote of thanks to the Chair at 10.30 A.M.

The Scrutinizer's Report was received on August 14, 2019 at 2.30 p.m. and as set out therein, all the resolutions were declared passed with the requisite majority.

For **PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,**


**CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY**

Encl: a/a.