



July 24, 2019

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,



Subject: PRESS RELEASE - YES BANK's Long-term ratings downgraded by ICRA; Outlook remains negative

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take the above on record.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


RL For 
Shivanand R. Shettigar
Group Company Secretary

Encl: As above

PRESS RELEASE**YES BANK's Long-term ratings downgraded by ICRA; Outlook remains negative**

Ratings for Short-term Fixed Deposit and Certificates of Deposit Programme reaffirmed at A1+

Mumbai, July 24, 2019:

Please find attached the ICRA's press release dated July 24, 2019 with the subject: **Yes Bank Limited: Long-term ratings downgraded; Outlook remains Negative**

The ratings for Short-term Fixed Deposit and Certificates of Deposit Programme reaffirmed at A1+.

Click on the link to read ICRA's Press Release on this update which also contains the rating rationale:

<https://www.icra.in/Rationale/ShowRationaleReport/?Id=82233>

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

YES BANK

Mihir Mukherjee

Email: Mihir.mukherjee1@yesbank.in

