



**November 12, 2023**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 538923**

Dear Sir/Mam,

**Sub: Outcome of Board Meeting**

**Ref.: Regulation 30 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the meeting of Board of Directors of the Company held on November 11, 2023 has considered and approved the following agenda:

1. Approved Unaudited Financial Results under IND AS for the Quarter and half year ended September 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out a “Limited Review” of the unaudited financial results for the quarter and half year ended September 30, 2023. Accordingly, please find enclosed herewith a copy of the unaudited financial results of the Company and Limited Review Report by the Statutory Auditor of the Company.

The Board Meeting commenced at 8.00 P.M. and concluded at 9:10 P.M.

You are requested to take the same on record.

Thanking you,

**For Sofcom Systems Limited**

**Priti Apurvhai Shah**  
**Managing Director and CFO**  
**DIN: 07165786**

**Manoj Acharya & Associates**

CHARTERED ACCOUNTANTS

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**LIMITED REVIEW REPORT OF EVOQ SOFCOM SYSTEMS LIMITED**

Review Report to  
To,  
**The Board of Directors,  
SOFCOM SYSTEMS LIMITED  
CIN :L72200RJ1995PLC010192  
AHMEDABAD**

We have reviewed the accompanying statement of unaudited financial results of **SOFCOM SYSTEMS LIMITED (CIN: L72200RJ1995PLC010192)** for the half year ended **30<sup>th</sup> September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Slandered 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MANOJ ACHARYA & ASSOCIATES,**

*Chartered Accountants*

**FRN: 114984W**



**CA MANOJ ACHARYA**

Partner

**M. No. 045714**

**UDIN: 23045714BGQULS9441**



Place: Ahmedabad

Date: 11/11/2023



**Part II****Select Information for the Quarter ended on 30th September, 2023**

Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months	6 Months	Year Ended
	30-09-2023	30-06-2023	30-09-2022	30.09.2023	30.09.2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	4155000	4155000	4155000	4155000	4155000	4155000
- % of Shareholdings	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-			-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-			-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-			-
<b>b) Non-encumbered</b>						
Number of shares	0	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

<b>B. Investors Complaint</b>		<b>3 MONTHS ENDED 30/09/2023</b>
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

**Notes:**

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 11th November, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2023
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- The above financial results are also available on the Company's website [www.sofcomsystems.com](http://www.sofcomsystems.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

By order of the Board  
For **SOFCOM SYSTEM LIMITED**

Place : Ahmedabad

Dated : 11.11.2023

Priti Apurvabhai Shah  
Managing Director & CFO  
DIN: 07165786

**SOFCOM SYSTEMS LIMITED. CIN: L72200RJ1995PLC010192**

D-36, SUBHASH MARG, FLAT NO. 802, SHEEL MOHAR APPARTMENTS, C- SCHEME, JAIPUR - 302001

**UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2023**

Particulars	Year Ended	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
<b>I. ASSETS</b>		
<b>Non-Current Assets</b>		
<b>1 (a) Fixed Assets</b>		
(i) Tangible Assets	1.31	1.31
(ii) Intangible Assets	-	-
(iii) Capital Work-In-Progress	-	-
(iv) Intangible Assets under Development	-	-
<b>(b) Non-Current Investments</b>	-	-
<b>(c) Deferred Tax Assets (Net)</b>	26.36	26.36
<b>(d) Long-Term Loans and Advances</b>	-	-
<b>(e) Other Non-Current Assets</b>	-	-
<b>Total Non Current Assets</b>	<b>27.67</b>	<b>27.67</b>
<b>2 Current Assets</b>		
<b>(a) Current Investments</b>	-	-
<b>(b) Inventories</b>	-	-
<b>(c) Trade Receivables</b>	109.32	83.07
<b>(d) Cash and Cash Equivalents</b>	0.28	1.43
<b>(e) Short-Term Loans and Advances</b>	-	-
<b>(f) Other Current Assets</b>	405.15	410.73
<b>Total Current Assets</b>	<b>514.75</b>	<b>495.23</b>
<b>TOTAL &gt;&gt;&gt;&gt;</b>	<b>542.42</b>	<b>522.90</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
<b>(a) Share Capital</b>	415.50	415.50
<b>(b) Reserves and Surplus</b>	121.97	103.10
<b>(c) Money Received Against Share Warrants</b>	-	-
<b>Total Shareholders Funds</b>	<b>537.47</b>	<b>518.60</b>
<b>3 Non-Current Liabilities</b>		
<b>(a) Long-Term Borrowings</b>	-	-
<b>(b) Deferred Tax Liabilities (Net)</b>	-	-
<b>(c) Other Long Term Liabilities</b>	-	-
<b>(d) Long-Term Provisions</b>	-	-
<b>Total Non Current Liabilites</b>	-	-
<b>4 Current Liabilities</b>		
<b>(a) Short-Term Borrowings</b>	-	-
<b>(b) Trade Payables</b>		
i) Total Outstanding dues of micro enterprise and small	-	-
ii) Total Outstanding dues of creditors other than micro	4.90	4.01
<b>(c) Other Current Liabilities</b>	0.05	0.29
<b>(d) Short-Term Provisions</b>	-	-
<b>Total Current Liabilities</b>	<b>4.95</b>	<b>4.30</b>
<b>TOTAL &gt;&gt;&gt;&gt;</b>	<b>542.42</b>	<b>522.90</b>

For, SOFCOM SYSTEMS LIMITED

PRITI APURVA SHAH  
MANAGING DIRECTOR & CFO  
DIN : 07165786

PLACE:AHMEDABAD  
DATE: 11/11/2023

**SOFCOM SYSTEMS LIMITED. CIN: L72200RJ1995PLC010192**

D-36, SUBHASH MARG, FLAT NO. 802, SHEEL MOHAR APPARTMENTS, C- SCHEME, JAIPUR - 302001

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023**

Rs. (In Lacs)

<b>Particulars</b>	<b>Rs. (In Lacs)</b>	
	<b>For the Period Ended 30th September 2023</b>	<b>For the Year Ended 31st March,2023</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	18.87	230.90
<b>Adjustments for:</b>		
Depreciation	-	0.13
Investment income	-	-
Deferred tax Liability	-	-
Interest expense	-	18.24
Profit / (Loss) on the sale of property, plant & equipment	-	(145.69)
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(26.25)	-
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in Short Term Loan & Advance	-	-
(Increase) / Decrease in Other Current Assets	5.58	(394.83)
Increase / (Decrease) in Trade payables	0.89	-
Increase / (Decrease) in Short term Provisions	-	-
Increase / (Decrease) in Other Current Liabilities	(0.24)	(50.25)
Cash generated from operations	(1.15)	(341.50)
Interest paid	-	-
Income taxes paid	-	(6.72)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(1.15)</b>	<b>(348.22)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	655.71
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>655.71</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	(288.42)
Proceeds from Short-term borrowings	-	-
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium	-	-
Interest paid	-	(18.24)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(306.66)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(1.15)</b>	<b>0.83</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1.43</b>	<b>0.60</b>
<b>Cash and cash equivalents at end of period</b>	<b>0.28</b>	<b>1.43</b>

By Order of the Board

For, SOFCOM SYSTEMS LIMITED

PRITI APURVA SHAH  
MANAGING DIRECTOR & CFO  
DIN : 07165786PLACE:AHMEDABAD  
DATE: 11/11/2023