

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

CIN: L01403AP1988PLC008419

Registered Office: 818 and 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham-523212

Date: 30th May, 2019

To,
The General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code-540267- Flora Corporation Limited

With reference to the above cited subject matter, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform the Exchange that the Board of Directors at their meeting held on **Thursday, May, 30, 2019** at Corporate office of the Company at : H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012, have considered , approved and taken on record:

1. The Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.
2. The Board considered and took on record the Auditor's Report on the Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019 as placed by the Statutory Auditor of the Company.
3. Declaration of unmodified opinion on Auditor's Report on Annual Financial Results for the Quarter and Year ended 31st March, 2019.

The meeting commenced at 05:00 P.M and concluded at 06:00 P.M. Please take the above intimation on records and kindly acknowledge the same.

Thanking You
Yours Truly
For Flora Corporation Limited

A. Vishwak



CS. Vishwak Ananta
Company Secretary & Compliance Officer
Membership No: A48080

Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

Email: csfloracorp@gmail.com

Website: www.floracorporation.com

FLORA CORPORATION LIMITED

Registered Office: Sy No:818 and 834,Bodduvanipalem Village Korsipadu Mandal Prakasam -523212

Corporate Office:H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

STATEMENT OF STANDALONE AUDITED FINANCIAL STATEMENT FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

	Particulars	(Amt in Lakhs in Rs.)				
		Quarter Ended March 31, 2019	Quarter Ended December 31, 2018	Quarter Ended March 31, 2018	Year Ended March 31, 2019	Year Ended March 31, 2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	3,505.62	2894.06	6713.51	14,413.64	10,032.18
II	Other Income	0.85	1.71	0.03	8.80	1.15
III	Total Income(I+II)	3,506.47	2,895.77	6,713.54	14,422.44	10,033.33
IV	EXPENSES					
	Cost of materials consumed	3,491.21	2846.55	6669.29	14,332.66	9,909.81
	Purchases of Stock in trade	-	-	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-
	Employee benefits expense	8.53	5.46	12.54	21.00	31.90
	Finance Costs	0.05	0.01	0.01	0.08	0.12
	Depreciation and amortization expenses	1.53	1.57	0.08	3.73	0.08
	Administrative Charges	0.77	10.16	34.12	33.44	52.66
	Other expenses	-	-	6.9	6.90	6.90
	Total Expenses	3,502.09	2,863.75	6,722.94	14,397.84	10,001.49
V	Profit/(loss) before exceptional items and tax(I-IV)	4.38	32.02	(9.40)	24.60	31.84
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	4.38	32.02	(9.40)	24.60	31.84
VIII	Tax Expense					
	(1) Current Tax	1.31	9.61	9.76	6.62	9.76
	(2) Deferred Tax	(0.10)	(0.14)	(0.06)	0.12	-
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	3.17	22.55	(19.10)	17.86	22.08
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	3.17	22.55	(19.10)	17.86	22.08

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XIV	Other Comprehensive Income					
	A (i) items that will not be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	3.17	22.55	(19.10)	17.86	22.08
	Paid up Equity Share Capital(Face Value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39
XVI	Earnings per Equity Share (for continuing operation)					
	(1) Basic	0.03	0.26	(0.22)	0.20	0.25
	(2) Diluted	0.03	0.26	(0.22)	0.20	0.25
XVII	Earnings per Equity Share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity Share (for continuing & discontinued operation)					
	(1) Basic	0.03	0.26	(0.22)	0.20	0.25
	(2) Diluted	0.03	0.26	(0.22)	0.20	0.25

1. The above financial results for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee in its meeting held on 30th May, 2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
2. The Company has single reportable segment as defined in Accounting Standard 17 and therefore segment reporting is not applicable for the Company.
3. Figures for the Quarter ended March 31, 2019 are the balancing figures between the Audited figures for year ended 31st March, 2019 and published year to date figures for the nine months ended 31st December, 2018.
4. Figures of the previous period have been regrouped wherever necessary to the current year classification.
5. EPS is calculated in accordance with IND AS issued by ICAI.
6. The Standalone financial results are prepared as per IND AS notified by Ministry Corporate Affairs.

Place: Hyderabad
Date: 30-May-2019

For Flora Corporation Limited

Rajesh Gandhi
Rajesh Gandhi
Director
(DIN: 02120813)



FLORA CORPORATION LIMITED

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Corporate Office:H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

Statement of Assets and Liabilities For the Quarter and Year Ended 31st March,2019


(Amount in lakhs in Rs)

	Particulars	As at March 31, 2019	As at March 31, 2018
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9.66	4.53
	(b) Financial Assets		
	(i) Investments	-	1.00
2	Current Assets		
	(a) Inventories	247.82	167.18
	(b) Financial Assets		
	(i) Trade receivables	1,453.66	2,713.00
	(ii) Cash & Cash Equivalent	12.91	338.44
	(iii) Loans & Advances	32.94	-
	(c) Other Current Assets	54.73	55.66
	TOTAL ASSETS	1,811.72	3,279.81
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	873.38	873.38
	(b) Other Equity	(454.33)	(472.19)
2	Non-Current Liabilities	-	-
3	Current Liabilities		
	Trade Payables	1,384.42	2,878.41
	Other Current Liabilities	1.00	0.21
	Provisions	7.14	-
	Deferred Tax Liability	0.12	-
	TOTAL EQUITY AND LIABILITIES	1,811.73	3,279.81

1. The above financial results for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee in its meeting held on 30th May, 2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
2. Figures of the previous period have been regrouped wherever necessary to the current year classification.
3. The Standalone financial results are prepared as per IND AS notified by Ministry Corporate Affairs.

Place: Hyderabad
Date: 30-May-2019

For Flora Corporation Limited


Rajesh Gandhi
Director
(DIN: 02120813)



FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

CIN: L01403AP1988PLC008419

Registered Office: 818 and 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham-523212

Date: 30th May, 2019

To,
The General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

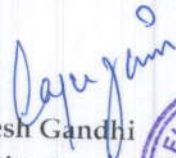
DECLARATION

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that the Statutory Auditor of the Company M/s. Mulraj D Gala ; Chartered Accountant have issued an unmodified opinion on the Audited Standalone financial result of the Company for the Quarter and year ended 31st March, 2019.

Place: Hyderabad

Date: 30-May-2019

For Flora Corporation Limited


Rajesh Gandhi
Director

DIN:02120813



Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

Email: csfloracorp@gmail.com

Website:www.floracorporation.com



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

**AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE
QUARTER AND YEAR ENDED 31st MARCH 2019 PURSUANT TO THE REGULATION 33 OF THE
SEBI (Listing Obligations and Disclosure Requirements), REGULATIONS 2015**

To
The Board of Directors
Flora Corporation Limited
(Formerly known as Royce Marine Products Limited)

We have audited the accompanying statement of standalone financial results of the **Flora Corporation Limited** (Formerly Known As Royce Marine Products LIMITED) for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

These quarterly financial results as well as the year to date financial results is the responsibility of the Company's Management. The statement as it relates to the Quarter ended March 31, 2019, has been compiled from the interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for interim financial reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of the material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





MULRAJ D. GALA

CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard, and
2. give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India including IndAs specified under Section 133 of the Act for the quarter ended on 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Hyderabad

Date: 30th May, 2019



For Mulraj D Gala
(Chartered Accountants)

m. d. gala

Mulraj D. Gala
Proprietor

Membership No: 041206