

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 - (INDIA)
Tel. : 0512-2531762 Fax : 0512-2548585
E-mail : headoffice@standardsurfactants.com
Website : www.standardsurfactants.com
CIN No.: L24243UP1989PLC010950

Date: 14.11.2022

To
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 14.11.2022 at the Registered Office of the Company at 8/15 Arya Nagar, Kanpur-208002 (Commenced at 05:30 P. M. and concluded at 06:00 P.M)

This is to inform you that Board of Directors of the Company at their meeting discussed and approved the following along with other matters:

1. Considered and Approved the Unaudited Financial Results for the quarter ended 30th September, 2022.
2. Limited review report on the Unaudited Financial Results for the quarter ended 30th September, 2022 was received and considered.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited



(Ritika Tandon)

Company Secretary

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur – 208001
Tele/ Fax : 0512-2374401, Mobile :9839009039
E-mail : atulgargfca@gmail.com
atulgargfca@yahoo.com



Atul Garg & Associates
Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Standard Surfactants Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Standard Surfactants Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Surfactants Limited** ('the Company') for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates
Chartered Accountants
Firm Registration No. 001544

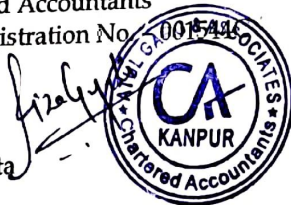
Fiza Gupta
Partner

Membership No. 429196

Place of signature: Kanpur

Date: 14th November, 2022

UDIN: 22429196BDBZLG1551



STANDARD SURFACTANTS LTD.
Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Standalone Financial Results for the Quarter and Six Months ended September 30, 2022

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Six months ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	4,194.99	4,304.03	3,247.59	8,499.02	6,562.72	12,454.67
	(b) Other Income	21.25	15.68	9.09	36.93	18.30	59.82
	Total income from operations (net)	4,216.24	4,319.71	3,256.68	8,535.95	6,581.02	12,514.49
2	Expenses						
	(a) Cost of materials consumed	1,708.83	1,599.90	1,294.16	3,308.73	2,688.83	5,385.36
	(b) Purchases of stock-in-trade	2,368.72	1,918.46	1,810.59	4,287.18	2,810.40	5,832.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-223.61	415.48	(139.36)	191.87	384.18	60.37
	(d) Employees benefits expenses	61.03	55.02	57.84	116.05	110.58	230.51
	(e) Finance Costs	30.07	30.75	(3.27)	60.82	32.13	94.88
	(f) Depreciation and amortisation expense	11.01	10.60	10.88	21.61	21.04	42.24
	(g) Other expenses	210.00	196.63	137.17	406.63	290.80	548.08
	Total expenses	4,166.05	4,226.84	3,168.01	8,392.89	6,337.96	12,194.16
3	Profit / (Loss) before exceptional items (1-2)	50.19	92.87	88.67	143.06	243.06	320.33
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	50.19	92.87	88.67	143.06	243.06	320.33
6	Tax expenses						
	Current Tax	12.80	23.84	22.25	36.64	61.89	78.77
	Deferred Tax	-6.26	2.77	(3.17)	(3.49)	(2.44)	(3.89)
7	Profit / (Loss) for the period (5-6)	43.65	66.26	69.59	109.91	183.61	245.45
8	Other Comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.81)
	-Remeasurement Benefit of defined obligation	-	-	-	-	-	(0.71)
	-Gain (loss) on fair value of equity Investments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(2.10)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)	-	-	-	-	-	(2.10)
9	Total Comprehensive Income for the period (7+8)	43.65	66.26	69.59	109.91	183.61	243.35
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/- Each)	711.26	711.26	711.26	711.26	711.26	1,407.80
11	Reserves i.e. Other equity						
12	Earnings per share (of Rs. 10/- each) (not annualised) :	0.61	0.93	0.98	1.55	2.58	3.42
	a) Basic	0.61	0.93	0.98	1.55	2.58	3.42
	b) Diluted						



Atul Garg

Pawan Kumar Singh

Statement of Standalone Segment wise Revenue, Results ,Assets and Liabilities

(Rs. In lakhs)

S. No	Particulars	Quarter Ended			Six months ended		Year Ended
		30-Sept-22	30-Jun-22	30-Sept-21	30-Sept-22	30-Sept-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	1997.80	1719.34	1267.43	3717.14	2986.77	6134.97
	b) Others	2197.19	2584.69	1980.16	4781.88	3575.95	6319.70
	Total	4194.99	4304.03	3247.59	8499.02	6562.72	12454.67
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue From Operations	4194.99	4304.03	3247.59	8499.02	6562.72	12454.67
2	Segment Results (Net Profit(+) / Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	72.71	94.07	37.81	166.78	167.57	247.96
	b) Others	21.05	43.04	56.58	64.10	125.61	221.25
	Total	93.76	137.11	94.40	230.88	293.18	469.21
	Less : Interest	30.07	30.75	-3.27	60.82	32.13	94.88
	Less : Other Unallocable Expenses Net of Unallocable Income	13.50	13.50	9.00	27.00	18.00	54.00
	Net Profit (+) / Loss(-) before Tax	50.19	92.87	88.67	143.06	243.06	320.33
3	Segment Assets						
	a) Chemical and Surface active segment	2611.25	2,797.20	2,039.76	2611.25	2039.76	2082.49
	b) Others	2927.28	3008.55	3096.38	2927.28	3096.38	2954.99
	c) Unallocated	110.52	110.52	110.48	110.52	110.48	110.52
	Total	5649.05	5916.27	5246.62	5649.05	5246.62	5148.00
4	Segment Liabilities						
	a) Chemical and Surface active segment	1470.51	1742.42	1070.26	1470.51	1070.26	1131.30
	b) Others	1425.55	1524.74	1781.95	1425.55	1781.95	1465.64
	c) Unallocated	474.00	463.79	452.52	474.00	452.52	432.00
	Total	3370.06	3730.95	3304.73	3370.06	3304.73	3028.94

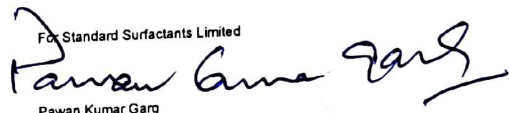
Notes

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2022. The statutory auditors have carried out an review of these financial results.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGN. NO.: 055605

 CA Fiza Gupta
 (PARTNER)
 M.N.424196

PLACE: KANPUR
 DATE: 14th November, 2022

For Standard Surfactants Limited

 Pawan Kumar Garg
 (Chairman & Managing Director)
 DIN- 00250836

**STANDARD SURFACTANTS LTD.
BALANCE SHEET AS AT SEPTEMBER 30, 2022**

(Rs in lakhs)

	PARTICULARS	AS AT SEPTEMBER 30, 2022	AS AT SEPTEMBER 30, 2021
ASSETS			
(1)	Non - current assets		
	(a) Property, plant and equipment	603.53	590.36
	(b) Capital work - in - progress	19.29	15.14
	(c) Right of use Asset	7.02	7.12
	(c) Investment Property	64.64	64.64
	(d) Intangible assets	-	-
	(e) Financial assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	71.61	24.85
	(g) Other non - current assets	52.26	20.00
	Total Non current assets	818.35	722.11
(2)	Current assets		
	(a) Inventories	572.52	412.65
	(b) Financial assets	-	-
	(i) Investments	15.57	15.00
	(ii) Trade receivables	2,824.65	2,855.48
	(iii) Cash and cash equivalents	56.37	6.14
	(iv) Bank Balances other than (iii) above	515.50	554.88
	(vi) Others Current financial assets	45.84	117.09
	(c) Other current assets	800.25	563.26
	Total Current assets	4,830.70	4,524.51
	Total assets	5,649.05	5,246.62
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity share capital	711.26	711.26
	(b) Other equity	1,567.73	1,230.63
	Total Equity	2,278.99	1,941.89
(1)	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	624.40	545.57
	(ii) Other	41.75	37.95
	(b) Provisions	34.69	40.34
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non - current liabilities	-	-
	Total Non current liabilities	700.84	623.86
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,873.81	1,659.27
	(ii) Trade payables	-	-
	(A) total outstanding due of micro enterprises and small enterprises; and		
	(B) total outstanding due of creditors other than micro enterprises and small enterprises	615.12	824.55
	(iii) Other financial liabilities	-	0.15
	(b) Other current liabilities	115.63	116.23
	(c) Provisions	36.60	28.36
	(d) Current tax liabilities (net)	28.06	52.31
	Total Current liabilities	2,669.22	2,680.87
	Total Equity & Liabilities	5,649.05	5,246.62



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M/s Standard Surfactants Ltd

Standalone Statement of Cash Flow for the period ended September 30, 2022

(Rs. In lakhs)

Particulars	For the period ended 30-Sept-22	For the period ended 30-Sept-21
Profit before tax and exceptional item as per pl	143.07	243.06
Add: Non cash and non operating Items		
Depreciaton	21.61	21.04
Bad Debts written off	5.11	16.03
Interest Expense	57.67	32.89
Gain on Remeasurement of Investments	-	-
Remeasurement of Employee benefit	-	6.39
Loss on sale of fixed asset	-	-
Profit on sale of Fixed Asset	-	-
Foreign exchange difference	(5.78)	-
Balances Written back	(0.80)	(5.22)
Interest Received	(4.47)	(11.47)
Operating profit before working capital changes	216.41	302.72
Change in inventories	206.90	382.20
Change in trade receivables	(389.27)	(911.21)
Change in other financial asset and other asset	(290.37)	(83.27)
Change in provision	16.32	-
Change in trade payables	(135.73)	428.77
Change in financial liabilities/other liabilities	14.85	(72.37)
Cash generated from operations	(360.89)	46.84
Tax expense	(9.03)	(45.57)
Net cash generated from Operations	(369.92)	1.27
Cash flow from Investing Activities		
Investment made in Mutual funds	-	(15.00)
Fixed Asset Purchase	(43.21)	(35.83)
Interest income	19.11	26.56
Sale of Property Plant and equipment	-	-
Change in capital advances	-	(7.45)
Bank deposit Placed	24.91	(31.72)
Cash flow from Financiag activities		
Proceeds from long term Borrowing	(27.74)	(59.50)
Repayment of short term borrowing	448.10	57.60
Proceeds from preferential allotment	50.00	-
Interest expenses paid	(57.67)	(35.36)
	412.69	(37.26)
	43.58	(67.71)
Net increase or decrease in cash and cash equivalent	12.79	73.85
Opening cash and cash equivalent	56.37	6.14
Closing cash and cash equivalent		



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Rama Anand

