

# DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288  
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

REF: DSIL/2021-22/099

July 20, 2021

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra [E], Mumbai - 400 051

**Scrip Code - 532610**

**Scrip Code – DWARKESH**

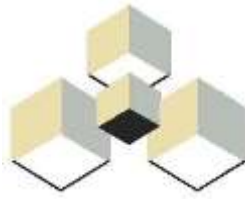
**Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Outcome and summary of proceedings of 27<sup>th</sup> Annual General Meeting.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the 27<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Tuesday, July 20, 2021 at 11.00 a.m. (IST) through Video Conferencing (VC) where in following business were transacted:

Res. No.	Item
1	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2021;
2	Declaration of Dividend on Equity Shares;
3	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078) who retires by rotation;
4	Re-appointment of Shri B. J. Maheshwari as a Managing Director & CS Cum CCO;
5	Re-appointment of Shri Vijay S. Banka as a Managing Director;
6	Fixation of remuneration range of Shri B. J. Maheshwari, Managing Director & CS cum CCO;
7	Fixation of remuneration range of Shri Vijay S. Banka, Managing Director;
8	Appointment of Shri Gopal B. Hosur as an Independent Director;
9	Appointment of Shri Rajan K. Medhekar as an Independent Director;
10	Appointment of Cost Auditor for the FY 2021-22;

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 consolidated scrutinizer’s report along with voting results will be submitted on or before July 22, 2021 and also will be uploaded on the website of the Company.



# **DWARIKESH SUGAR INDUSTRIES LIMITED**

---

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288  
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

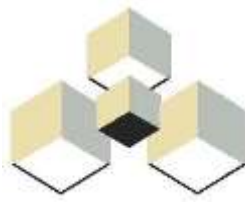
For **Dwarikesh Sugar Industries Limited**

**BJ Maheshwari**

Managing Director & CS cum CCO

(DIN: 00002075)

Encl: a/a



# DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288  
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

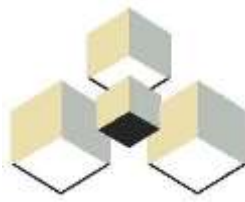
## Annexure – A

### SUMMARY OF PROCEEDINGS OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY

Sr. No.	Particulars	Details
1	Date of Annual General Meeting	July 20, 2021
2	Total numbers of shareholders as on Cut-Off/Record Date	As on cut-off/ record date - viz. July 13, 2021 - 90116 Shareholders
3	Numbers of shareholders present in the meeting either in person or through proxy: Promoters & Promoter Group: Public:	<b>No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.</b>
4	Number of shareholders attended the meeting through video conferencing: Promoters & Promoter Group: Public:	<b>74</b> 5 69

The 27<sup>th</sup> Annual General Meeting ('AGM') of the Members of Dwarikesh Sugar Industries Limited ('the Company') was held on Tuesday, July 20, 2021 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circular in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC thereafter Company Secretary introduced all the Directors, KMP and Auditors (Panelists) present at the AGM and declared that Panelists who are also shareholders being counted for the purpose of quorum and as the requisite quorum being present, the Company Secretary called the meeting to order.



# **DWARIKESH SUGAR INDUSTRIES LIMITED**

---

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288  
E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

Shri Gautam R Morarka, Chairman of the Company chaired the Meeting and extended warm welcome to all the shareholders at the 27<sup>th</sup> Annual General Meeting of the Company.

The Company Secretary informed the members that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection on company's website. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

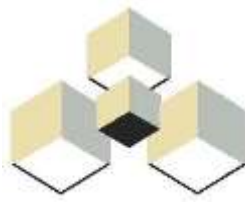
The Chairman addressed the members and briefed them about the performance of the company during the last fiscal year. He further brought to the notice of the members the achievements made by the company during that period. He then explained the Company's policy being adopted for growth in the coming period.

The Chairman stated that with the permission of the members present, the Notice of the Meeting with Explanatory Statement annexed thereto, which had been already circulated to them, may be taken as read.

Thereafter, Shri Vijay S Banka, Managing Director of the Company gave a presentation covering the financial performance, business highlights, strategic journey, Covid-19 initiatives, employee engagement initiatives, awards and recognitions, etc.

The Company Secretary of the company read the Auditors' Report and comments of the Financial Statements of the Company. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services India Ltd ('CDSL') system before the Meeting. He further informed that the e-voting facility was available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. He further informed that Shri Vijay Kumar Mishra (FCS No. 4279) of M/s. VKM & Associates, Company Secretaries had been appointed as Scrutinizers to supervise that the remote e-voting and the



## **DWARIKESH SUGAR INDUSTRIES LIMITED**

Corp. off.; 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400021. Tel.: 2283 2486, 2204 2945, Fax : 2204 7288

E Mail : dsilbom@dwarikesh.com Website : www.dwarikesh.com, CIN : L15421UP1993PLC018642

voting during the proceedings of the AGM was done in a fair and transparent manner and the results of the remote e-voting and e-voting at the 27th AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the company latest by Thursday, July 22, 2021.

The Chairman then requested all the members present at the Meeting to cast their vote through e-voting facility provided at the AGM on below resolutions as set out in the notice of 27<sup>th</sup> AGM of the Company:

<b>Res. No.</b>	<b>Item</b>
1	Adoption of Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2021;
2	Declaration of Dividend on Equity Shares;
3	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078) who retires by rotation;
4	Re-appointment of Shri B. J. Maheshwari as a Managing Director & CS Cum CCO;
5	Re-appointment of Shri Vijay S. Banka as a Managing Director;
6	Fixation of remuneration range of Shri B. J. Maheshwari, Managing Director & CS cum CCO;
7	Fixation of remuneration range of Shri Vijay S. Banka, Managing Director;
8	Appointment of Shri Gopal B. Hosur as an Independent Director;
9	Appointment of Shri Rajan K. Medhekar as an Independent Director;
10	Appointment of Cost Auditor for the FY 2021-22;

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. Shri Vijay S Banka, Managing Director responded to the questions asked and clarifications sought by the Members.

The Company Secretary informed the members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting and declared the meeting concluded at 12.30 p.m.