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16th October, 2023

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Intimation of Update on Pendency of litigations of the Company

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the captioned matter and in continuation of the intimation given by the Company on 5th October, 2023; we would like to inform you that the Company has received the order for matter relating to GST.

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July, 2023 is provided in Annexure-I.

You are requested to take the above on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



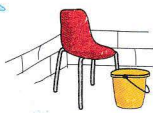
Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

Annexure - 1
Ongoing Litigations (Tax Related Matters)

Type of Case	Appellant	Opposing Party	Court/Tribunal/ Agency where the litigation is filed	Amount Dispute Involved (Rs. In Lakhs)	Assesment Year	Brief details of dispute / litigation	Expected Financial Implications
Indirect Tax Matters	Elecon Engineering Company Limited	Commissioner of GST & Central Excise Appeal, Vadodara	Commissioner (Appeal)	1,020.19	2017-18	The Company has filed an Appeal with Commisisoner (Appeal) against order passed by GST Commissioner. The Company had carried forward the Closing Balance of Disputed CENVAT Credit. Commissioner of Appeal has confirmed that disputed Cenvat Credit Can not be utilised by the Company. The said amount is already disclosed as Contingent Liability for the Financial Year 2022-23.	The expected financial implications cannot be determined at this stage as the Company is going to file a Writ Petition before the High Court of Gujarat.

