

gokaldas exports ltd

GEL/SEC/2022-23

February 10, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code - 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022, duly reviewed by the Audit Committee at its meeting held on Friday, February 10, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement.

Please take the same on records.

Thanking you,

Yours truly,

For Gokaldas Exports Limited

Gourish Hegde
Company Secretary & Compliance Officer

Encl: As above



Regd. Office : # 25, 2nd Cross, 3rd Main,
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80 68951001
E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Gokaldas Exports Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	October 7, 2021					
Amount Raised	Rs. 299,99,99,898/-					
Report filed for Quarter ended	December 31, 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	None					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized as of December 31, 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To use the Net Proceeds for repayment or prepayment of all or a portion of our borrowings, financing working capital requirements, inorganic growth opportunities in respect of our Company's operations and for making, strategic acquisitions, entering into a new business in line with our strategies, general corporate purposes as may be permissible under the applicable law and approved by our Board or a duly constituted committee thereof from time to time to meet corporate exigencies and any other matters as may be deemed appropriate by our Board in its discretion.	None	Rs. 300 Crores	Not Applicable	Rs.271.3 Crores	None	None

