

# SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.  
Tel: 4019 8600 • Fax: 4019 8650 • E-mail: saraswati.investor@gcvl.in  
Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

March 19, 2021

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

Ref: **BSE Code: 512020**

Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Dear Sir,

**Sub: Outcome of Board Meeting held on 19<sup>th</sup> March, 2021**

Dear Sir/Madam,

Further to our intimation dated 16<sup>th</sup> March, 2021 and in accordance with the provisions of Regulation 30 of Listing Regulations, this is to inform you that Board of Directors of the Company at its meeting held on 19<sup>th</sup> March, 2021, inter alia, has considered and approved raising of funds aggregating to Rs. 10,62,85,000/-, subject to the requisite statutory and regulatory approvals, the following:

Issue of 29,000 equity shares of face value Rs. 10/- each of the Company at an issue price of Rs. 3,665/- per equity share (including premium of Rs. 3,655/- per equity share) aggregating to Rs. 10,62,85,000/- on preferential basis to the following in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 including applicable rules made thereunder (the "**Companies Act**"), as amended and subject to the receipt of other statutory and regulatory approvals including the approval of the shareholders of the Company through Postal Ballot.

Sr. No.	Name of the investor	Category of investor	No. of Equity shares	Amount (Rs.)
1.	Marco Private Limited	Non- Promoter Group	5,700	2,08,90,500
2.	Mitsu Energy Private Limited	Non- Promoter Group	16,400	6,01,06,000
3.	Winro Commercial (India) Limited	Promoter Group	5,945	2,17,88,425
4.	Four Dimensions Commodities Private Limited	Promoter Group	955	35,00,075
<b>Total</b>			<b>29,000</b>	<b>10,62,85,000</b>





The Board has decided to have 12<sup>th</sup> March, 2021 as the cut-off date to determine the shareholders entitled to receive the Postal Ballot Notice and cast their votes. Accordingly, the Postal Ballot notice will be sent in due course.

Subject to completion of the formalities, voting for the same is scheduled to start on Tuesday, 23<sup>rd</sup> March, 2021 and end on Wednesday, 21<sup>st</sup> April, 2021.

The Board has also decided to appoint M/s. Nishant Jawasa & Associates, Company Secretary in Practice, as the Scrutinizer for e-voting process.

The meeting commenced at 03:23 p.m. and concluded at 03:43 p.m. Kindly take the same on your record and oblige.

Thanking You,  
Yours Faithfully,

**For Saraswati Commercial (India) Limited**



**Avani Sanghavi**  
**Company Secretary & Compliance Officer**