

March 30, 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

Dear Madam/Sir,

Subject: Press Release

Please find attached Press Release issued by the Company titled:

"Strides announces successful completion of US FDA inspection conducted in January 2020 at flagship facility in Bangalore"

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (E) Mumbai - 400 051

Scrip code: STAR

Thanking you,

Yours faithfully,

For Strides Pharma Science Limited

Manjula Ramamurthy Company Secretary

Encl. As above



(Formerly Strides Shasun Limited) CIN: L24230MH1990PLC057062

info@strides.com; www.strides.com



Strides announces successful completion of US FDA inspection conducted in January 2020 at flagship facility in Bangalore

Inspection conducted in January 2020 was for specific Extended Release applications

Bangalore, March 30, 2020 - Strides Pharma Science Limited (Strides) today announced that it has received the Establishment Inspection Report (EIR) for the inspection conducted by the USFDA in January 2020 at Company's flagship facility KRS Gardens, Bangalore. The inspection was related to specific **Extended Release applications made from the site**. Receipt of EIR confirms the successful closure of the inspections.

The flagship facility in Bangalore is the largest manufacturing facility for the company with capabilities to produce finished dosage formulation products across multiple dosage formats including tablet, capsules, ointments, creams and liquids. The facility is also capable of manufacturing complex formulations of Extended Release tablets which is one of the focus area's for the company. Strides has a large **Extended Release portfolio** for the US and other regulated markets with a capability to manufacture these products at multiple sites.

Strides had recently also received EIR for Bangalore facility from USFDA for the inspection conducted in March 2020 and the same was intimated to Stock Exchanges on March 26, 2020.

About Strides

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India- Bangalore (two locations), Pondicherry, and Chennai, Singapore, Italy- Milan, Kenya- Nairobi and United States-Florida. The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at www.strides.com

For further information, please contact:

Strides

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Strides Pharma Science Limited

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