



# RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat  
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Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,  
The Department of Corporate Services  
BSE Limited Ground Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400 001 .

Date:- 29<sup>th</sup> March, 2023

**Scrip Code: - 519191**

Dear Sir/Madam,

**Sub: Allotment of 42,08,000 Equity Shares to non-promoter on Preferential Basis.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015**

This is in further to our earlier announcement dated January 05, 2023 and January 13, 2023.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform you that the Board of Directors of at their meeting held on today i.e. March 29, 2023 has allotted 42,08,000 equity shares having face value of Rs.10/- each fully paid up for consideration other than cash, in the swap of equity shares in the ratio of 02 (two) equity shares of Retro Green Revolution Limited for every 01(one) equity share held by the allottee in the investee company namely Western Agro-Tech Innovative Limited, on preferential basis to the non-promoter investors as mentioned below:

S.N.	Name of the allottees	Number of equity shares allotted
1	Sanjay A. Chokshi.	11,50,000
2	Mangal bhai Baria,	4,78,000
3	Vandana S. Goswami	11,50,000
4	Aashaben M. Baria	2,80,000
5	Rakesh Bhade	11,50,000
<b>Total</b>		<b>42,08,000</b>

#### **Shareholding of the Allottees:**

Name of Allottees	Pre issue Shareholding		Post issue shareholding	
	No. of shares	% of shareholding	No. of Shares	% of shareholding
Sanjay Chokshi.	-	-	11,50,000	12.72
Mangal bhai Baria,	2,00,000	4.14	6,78,000	7.50

Vandana Goswami	-	-	11,50,000	12.72
Aashaben Baria	1,84,600	3.82	4,64,600	5.14
Rakesh Bhade	-	-	11,50,000	12.72

**Shareholding pattern of the Company pre and post proposed preferential issue:**

Category	Pre issue Shareholding		Post issue shareholding	
	No. of shares	% of shareholding	No. of Shares	% of shareholding
Promoters and Promoter Group (A)	-	-	-	-
Public (B)	48,30,000	100.00	90,38,000	100.00
<b>Total (A) + (B)</b>	48,30,000	100.00	90,38,000	100.00
Custodian (C)	-	-	-	-
<b>Grand Total (A) + (B) + (C)</b>	48,30,000	100.00	90,38,000	100.00

**Revised Share Capital:**

After allotment of the aforesaid equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 4,83,00,000 divided into 48,30,000 equity shares having face value of Rs. 10/- each to Rs. 9,03,80,000 divided into 90,38,000 equity shares having face value of Rs. 10/- each.

The company has obtained In-Principle approval from BSE Limited for the said allotment equity shares vide e-letter bearing no. LOD/PREF/VK/FIP/3243/2022-23 dated March 22, 2023.

*These Equity Shares shall be subject to the provisions of the Memorandum and Articles of Association of the Company and rank pari-passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights from the date of allotment thereof and shall be subject to lock-in for a period of **06 (Six) months**, from the date of trading approval granted for such Equity Shares by the stock exchanges, namely BSE Limited.*

The above information is also being made available on the website of the Company at [www.retrogreen.in](http://www.retrogreen.in)

The Board Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Kindly take the above information on record and acknowledge.

**For, Retro Green Revolution Limited**

Mr. Nimesh B. Shah  
(Director)  
DIN: 07600822

