

Ref: BBY/CS/001/29/19

Date: August 7, 2019

**The BSE Limited**  
Department of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of the Meeting of the Board of Directors of Haldyn Glass Limited ("the Company") held on August 7, 2019**

**Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**  
**2. Scrip Code: 515147**

This is to inform you that the Board of Directors of the Company has at its meeting held today i.e. Wednesday, August 7, 2019, has *inter-alia*:

- 1) Considered and Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2019.

Please find enclosed herewith the:

- a) The Un-Audited Financial Results;
- b) Limited Review Report dated August 7, 2019, issued by M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results and taken on record by the Board;
- c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Un-Audited Financial Results by M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors of the Company.
- d) Approve revised Notice Convening Annual General Meeting.

The Board Meeting commenced at 12.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For HALDYN GLASS LIMITED**

  
**A.A.LAMBAY**  
**COMPANY SECRETARY**





# HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com  
Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2019

Sr. No.	Particulars	Quarter Ended			Rs. In Lakhs
		30.06.2019	31.03.2019	30.06.2018	Year Ended
		Unaudited	Audited	Unaudited	31-03-19
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations				
	b) Other Income	5,653.86	5,774.59	4,673.83	22,295.26
	<b>Total Income (a+b)</b>	45.97	143.15	82.96	304.86
		✓ 5,699.83	✓ 5,917.74	✓ 4,756.79	✓ 22,600.12
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	✓ 1,910.27	1,987.51	1,567.94	7,276.71
	b) Purchase of stock-in-trade	✓ -	1.09	0.54	4.96
	c) Changes in Inventories	✓ (130.42)	(214.32)	(3.25)	✓ 266.28
	d) Excise Duty	-	-	-	-
	e) Employee benefits expense	✓ 193.06	371.62	400.00	1,098.00
	f) Finance Cost	11.28	5.25	6.37	21.53
	g) Depreciation	330.74	259.93	274.57	1,098.22
	h) Other Expenses	2,529.21	3,012.21	2,213.67	10,670.46
	<b>Total Expenses</b>	5,144.73	5,423.29	4,545.90	21,036.16
<b>3</b>	<b>Profit before Tax, exceptional and extraordinary items (1-2)</b>	✓ 555.10	494.45	210.89	1,563.96
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before Tax and extraordinary items (3-4)</b>	555.10	494.45	210.89	1,563.96
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-
<b>7</b>	<b>Profit before Tax (5-6)</b>	✓ 555.10	494.45	210.89	1,563.96
<b>8</b>	<b>Tax Expense</b>				
	a) Current Tax				
	b) Deferred Tax Expense/(Income)	✓ 277.00	179.52	125.00	650.52
<b>9</b>	<b>Profit After Tax from continuing Operations (7-8)</b>	✓ (8.36)	(51.26)	(162.12)	(299.68)
		✓ 286.46	366.19	248.01	1,213.12
<b>10</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	-	36.24	(32.78)	3.46
	- Fair Value change in Equity instruments - (Gain) /Loss	(2.42)	(27.77)	3.15	(31.05)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	-	(10.56)	9.55	(1.01)
<b>11</b>	<b>Total Comprehensive Income for the period net of tax (9-10)</b>	288.88	368.28	268.09	1,242.32
<b>12</b>	<b>Paid-up equity share capital</b>				
	(Face value Re.1 per share)	537.52	537.52	537.52	537.52
<b>13</b>	<b>Reserves excluding revaluation reserves</b>				
		-	-	-	14,253.48
<b>14</b>	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	✓ *0.53	*0.68	*0.46	2.26

### Notes:

- The above results for the quarter ended 30th June 2019 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on August 7, 2019. The Statutory Auditor have carried out Limited Review of results for the quarter ended 30th June 2019..
- The Ministry of Corporate Affairs (MCA), on 30th March, 2019, notified Ind AS 116 Leases as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2019. The Company has adopted Ind As 116 using modified retrospective method. Based on the assessment done by the management, there is no material impact on the expenses recognised during the period and retained earnings.
- The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year ended 31st December 2018.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFC/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: August 07, 2019



made

For and on behalf of the Board

T. N. Shetty  
Managing Director

**Glass ^ with care**



# HALDYN® GLASS LIMITED

CIN No I 51909G J1991PLC015622

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tcl:02002242039, Fax: 02002 245081, E-mail: baroda@haldyn.com, Web: www.haldynglacc.com  
Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June, 2019

Sr. No.	Particulars	Quarter Ended			Rs. In Lakhs
		30.06.2019	31.03.2019	30.06.2018	Year Ended
		Unaudited	Audited	Unaudited	31.03.2019
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations				
	b) Other Income	5,653.86	5,774.59	4,673.83	22,295.26
	<b>Total Income (a+b)</b>	45.97	143.15	82.96	304.86
<b>2</b>	<b>Expenses</b>	<b>5,699.83</b>	<b>5,917.74</b>	<b>4,756.79</b>	<b>22,600.12</b>
	a) Cost of Materials consumed				
	b) Purchase of stock-in-trade	1,910.27	1,987.51	1,567.94	7,276.71
	c) Changes in Inventories	-	1.09	0.54	4.96
	d) Excise Duty	(130.42)	(214.32)	(3.25)	266.28
	e) Employee benefits expense	-	-	-	-
	f) Finance Cost	493.65	371.62	486.06	1,698.00
	g) Depreciation	11.28	5.25	6.37	21.53
	h) Other Expenses	330.74	259.93	274.57	1,098.22
	<b>Total Expenses</b>	<b>2,529.21</b>	<b>3,012.21</b>	<b>2,213.67</b>	<b>10,670.46</b>
<b>3</b>	<b>Profit before Tax, exceptional and extraordinary items (1-2)</b>	<b>5,144.73</b>	<b>5,423.29</b>	<b>4,545.90</b>	<b>21,036.16</b>
<b>4</b>	<b>Exceptional items</b>	<b>555.10</b>	<b>494.45</b>	<b>210.89</b>	<b>1,563.96</b>
<b>5</b>	<b>Profit before Tax and extraordinary items (3-4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>555.10</b>	<b>494.45</b>	<b>210.89</b>	<b>1,563.96</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Tax Expense:</b>	<b>555.10</b>	<b>494.45</b>	<b>210.89</b>	<b>1,563.96</b>
	a) Current Tax				
	b) Deferred Tax Expense/(Income)	277.00	179.52	125.00	650.52
<b>9</b>	<b>Profit After Tax from continuing Operations (7-8)</b>	<b>286.46</b>	<b>366.19</b>	<b>248.01</b>	<b>1,213.12</b>
<b>10</b>	<b>Share of Profit / (Loss) of Joint Venture</b>	<b>1.62</b>	<b>(261.43)</b>	<b>(297.37)</b>	<b>(658.41)</b>
<b>11</b>	<b>Profit After Tax and Share of Profit / (Loss) of Joint Venture</b>	<b>288.08</b>	<b>104.76</b>	<b>(49.36)</b>	<b>554.71</b>
<b>12</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	-	36.24	(32.78)	3.46
	- Fair Value change in Equity instruments - (Gain) /Loss	(2.42)	(27.77)	3.15	(31.65)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	-	(10.56)	9.55	(1.01)
	Share of other Comprehensive Income for the period net of tax of Joint Venture	(0.00)	(0.60)	(0.60)	(2.39)
<b>13</b>	<b>Total Comprehensive Income for the period net of tax (11-12)</b>	<b>291.10</b>	<b>107.45</b>	<b>(28.68)</b>	<b>586.30</b>
<b>14</b>	<b>Paid-up equity share capital (Face value Re.1 per share)</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,842.61</b>
<b>16</b>	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	<b>*0.54</b>	<b>*0.19</b>	<b>*(0.09)</b>	<b>1.03</b>

### Notes:

- The above results for the quarter ended 30th June 2019 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on August 07, 2019. The Statutory Auditor have carried out Limited Review of results for the quarter ended 30th June 2019.
- Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018, which were reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April 2019.
- The Ministry of Corporate Affairs (MCA), on 30th March, 2019, notified Ind AS 116 Leases as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2019. The Company has adopted Ind As 116 using modified retrospective method. Based on the assessment done by the group, there is no material impact on the expenses recognised during the period and retained earnings.
- The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year ended 31st December 2018.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CF/FC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: August 07, 2019



made

For and on behalf of the Board  
  
 T. N. Shetty  
 Managing Director

**Glass ^ with care**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review report**

To The Board of Directors of Haldyn Glass Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (the 'Company') for the quarter ended June 30, 2019, (the statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular')
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Jm*

**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFC/FAC/ 62/ 2016 dated July 5th, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mukund M. Chitale & Co.**  
Chartered Accountants  
Firm Reg. No.106655W



(S.M.Chitale)  
Partner  
Membership No.111383

UDIN :19111383AAAAEA3040

Date: 07<sup>th</sup> August, 2019  
Place: Mumbai

**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of

Haldyn Glass Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Haldyn Glass Limited and its jointly controlled entity (collectively referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2019 ( the statement ), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30<sup>th</sup>, 2018 and corresponding period from January 1, 2019 to March 31, 2019, as reported in these financial results have been approved by the Haldyn Glass Limited's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Haldyn Heinz Fine Glass Private Limited – Jointly controlled entity.

**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the auditors of jointly controlled entity referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes unaudited interim financial results and other information in respect of one Jointly controlled entity whose interim financial results and other financial information reflects total profit after tax (net ) of Rs.1.62 lakhs and profit in Other Comprehensive Income after tax (net ) of Rs. 0.60 Lakhs for the quarter ended June 30, 2019. This unaudited financial result and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the jointly controlled entity, is based solely on such unaudited financial results and other financial information. According to the information and explanation given to us by the management, this interim financial result is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter'.

For Mukund M. Chitale & Co.  
Chartered Accountants  
Firm Reg. No. 106655W



(S.M.Chitale)  
Partner  
Membership No.111383

UDIN .10111383/AAAAD21780

Date:7<sup>th</sup> August 2019  
Place. Mumbai

Ref: BBY/CS/001/29/19

Date: August 7, 2019

**The BSE Limited**  
Department of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")**

**Ref: 1. Regulation 33(3)(d) and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**  
**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

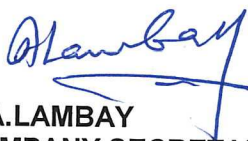
In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued an Audit Report with unmodified opinion on the Un-Audited Financial Results of the Company for the quarter ended on June 30, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For HALDYN GLASS LIMITED**

  
**A.A. LAMBAY**  
**COMPANY SECRETARY**

