

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

10th February, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
--	---

Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 10th February, 2023, have *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report. (enclosed)

The meeting commenced at 12 noon and concluded at 01.15 p.m.

The above results will also be available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer



Encl.: a/a

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DEC, 2022

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31 Dec'2022	30 Sept'22	31 Dec'2021	31 Dec'2022	31 Dec'2021	31 Mar'22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	162	214	189	601	565	758
	Dividend Income	63	1,279	4	1,351	1,636	3,139
	Net gain on fair value changes	171	(24)	323	(229)	509	384
B	Other Income	4	503	5	511	13	17
	Total Income	400	1,972	521	2,234	2,723	4,299
C	Expenses						
	Finance Costs	105	85	51	271	51	136
	Employee Benefits Expenses	30	31	27	89	79	125
	Depreciation and amortization	35	35	11	106	18	53
	Others expenses	112	106	117	293	258	443
	Total Expenses	282	257	206	759	406	757
	Profit/(loss) before tax	118	1,715	315	1,475	2,317	3,542
D	Tax Expense						
	Current Tax	40	232	52	272	397	663
	Tax adjustments related to earlier year	32	-	-	32	-	-
	Deferred Tax / (Reversal)	23	103	63	158	69	(33)
	Profit/(loss) for the period	23	1,380	200	1,013	1,851	2,912
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	(1,325)	18,038	18,149	(39,169)	62,564	81,414
	Tax relating to items that will not be reclassified to profit or loss	(6)	(1,916)	(2,076)	4,599	(6,883)	(9,650)
	Other Comprehensive Income for the period	(1,331)	16,122	16,073	(34,570)	55,681	71,764
F	Total Comprehensive Income for the period	(1,308)	17,502	16,273	(33,557)	57,532	74,676
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
H	Other Equity						
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	0.22	13.02	1.89	9.56	17.47	27.48

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Quarter ended 30th September 2022 results include dividend of Rs.1279 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th February, 2023.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



(C.S. Nopany)
Chairman

Place: Kolkata
Date :10th Feb,2023

SGCO & Co. LLP

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of SIL Investments Limited for the quarter and nine months ended ended 31st December 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIL Investments Limited** ('the Company') for the quarter and nine months ended 31st December, 2022 together with notes thereon ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in



For S G C O & Co. LLP
Chartered Accountants
FRN. 112081W/W100184

Gourav Roongta

Gourav Roongta
Partner

Mem. No. 186176

UDIN: 23186176BGUOXP1249



Place: Mumbai

Date: 10th February 2023

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761
 Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
 Tel. No. 07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DEC, 2022

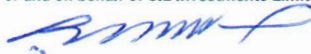
(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31 Dec'22	30 Sept'22	31 Dec'21	31 Dec'22	31 Dec'21	31 Mar'22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	210	235	224	701	704	933
	Dividend Income	70	1776	6	1,855	1,922	3,548
	Net gain on fair value changes	200	9	327	(185)	534	418
B	Other Income	25	523	3	574	55	109
	Total Income	505	2,543	560	2,945	3,215	5,008
C	Expenses						
	Finance Costs	105	86	51	272	51	136
	Employee Benefits Expenses	30	31	27	90	79	126
	Depreciation and amortization	43	43	19	129	41	84
	Others expenses	141	164	145	408	327	555
	Total Expenses	319	323	242	899	498	901
	Profit/(loss) before tax	186	2,220	318	2,046	2,717	4,107
D	Tax Expense						
	Current Tax	52	343	55	425	502	797
	Tax adjustments related to earlier year	34	-	-	34	-	11
	Deferred Tax / (Reversal)	33	113	65	161	61	(39)
	Profit/(loss) for the period	67	1,765	198	1,426	2,154	3,338
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	1,143	19060	20,727	(46,399)	78,681	1,25,020
	Tax relating to items that will not be reclassified to profit or loss	(319)	(2,022)	(2,269)	5,402	(7,977)	(15,628)
	(B) Items that will be reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	(17)	-	-	7	-	-
	Income tax relating to items that will be reclassified to profit or loss	6	-	-	(2)	-	-
	Other Comprehensive Income for the period	813	17,038	18,458	(40,992)	70,704	1,09,391
F	Total Comprehensive Income for the period	880	18,803	18,656	(39,566)	72,858	1,12,730
G	Profit for the period attributes to						
	Owner of the company	63	1,724	200	1,382	2,127	3,301
	Non-Controlling interest	4	40	-	43	28	37
H	Comprehensive income for the period attributes to						
	Owner of the company	555	16,995	18,247	(40,376)	69,168	1,05,374
	Non-Controlling interest	258	43	212	(616)	1,536	4,017
I	Total Comprehensive income for the period attributes to						
	Owner of the company	618	18,719	18,447	(38,994)	71,295	1,08,676
	Non-Controlling interest	262	83	212	(573)	1,564	4,054
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
H	Other Equity						2,34,271
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	0.59	16.66	1.89	13.05	20.07	31.16

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The above consolidated results represent results of SIL Investments Limited and its subsidiaries including step down subsidiaries have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- September Quarter results include dividend of Rs. 1776 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th Feb, 2023.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



(C.S. Nopany)
Chairman

Place: Kolkata
Date :10th Feb,2023

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended ended 31st December 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ("the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2022, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai - 400 069

Tel. +91 22 6625 6363
Fax. +91 22 6625 6364
E-mail. info@sgco.co.in
www.sgco.co.in



5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 7 and based on management certified results referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect, total revenue from operations of Rs. 82.79 Lakhs and Rs. 647.71 Lakhs, total net profit/(loss) after tax of Rs. 49.01 Lakhs and Rs. 420.60 Lakhs and total comprehensive income/(loss) of Rs. 2,192.41 Lakhs and Rs. (6,001.32) Lakhs for the quarter and nine months ended 31st December 2022 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary companies whose financial statements reflect total revenue from operations of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. (3.47) Lakhs and Rs. (7.01) Lakhs and total comprehensive income/(loss) of Rs. (2.96) Lakhs and Rs. (6.51) Lakhs for the quarter and nine months ended 31st December 2022 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For S G C O & Co. LLP
Chartered Accountants
FRN. 112081W/W100184


Gourav Roongta

Partner

Mem.No. 186176

UDIN: 23186176BGUOXQ8313

Place: Mumbai

Date: 10th February 2023

