



**ROSE MERC
LIMITED**

तमसो ऽ मा ज्योतिर्गमय



15/B/4, New Sion Chs Swami Vallabhdas Road,
Opp SIES College, Behind Dmart Store,
Sion West, Mumbai-22.

GSTIN : 27AACCR3663B1ZM
CIN : L93190MH1985PLC035078

10/11/2023

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 512115
Scrip ID – ROSEMER

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 –
Financial Results as on 30th September, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Friday, 10th November, 2023 the Board has, inter-alia approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report.

Attached herewith is a copy of Unaudited Financial results along with Limited Review report as at 30th September, 2023.

Please take the same on record and oblige.

FOR ROSE MERC LIMITED

Yours faithfully,

For ROSE MERC LIMITED

**VAISHALI
PARKAR
KUMAR**

Digitally signed by
VAISHALI PARKAR
KUMAR
Date: 2023.11.10
18:32:36 +05'30'

VAISHALI PARKAR KUMAR
Executive Director
DIN: 09159108

DATE: November 10, 2023

PLACE: Mumbai



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GSTIN : 27AACCR3663B1ZM
CIN : L93190MH1985PLC035078

PHONE : 022 3513 8397
WEB : www.rosemerc.in
Email : info@rosemerc.in



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Rose Merc Limited**

We have reviewed the accompanying statement of unaudited financial results of **Rose Merc Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that





we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B B Gusani & Associates
Chartered Accountants



Bhargav B. Gusani
Proprietor
Membership No. 120710
FRN: 140785W
Date: 10th November, 2023
Place: Jamnagar
UDIN: 23120710BGTXNE1666

ROSE MERC LIMITED

CIN: L51190MH1905PLC035078

15/B/4, New Son CHSIES College, Behind D Mart, Son West, Son, Mumbai, Mumbai, Maharashtra, India, 400022

Website: www.rosemerc.in

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		For The Year
	9/30/2023	6/30/2023	9/30/2022	9/30/2023	9/30/2022	31/12/2023
A Date of start of reporting period	7/1/2023	4/1/2023	7/1/2022	4/1/2023	4/1/2022	4/1/2022
B Date of end of reporting period	9/30/2023	6/30/2023	9/30/2022	9/30/2023	9/30/2022	3/31/2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
(a) Revenue From Operations	-	59.90	-	59.90	-	178.18
(b) Other Income	-	-	-	-	-	16.19
Total Revenue from operations (net)	-	59.90	-	59.90	-	144.37
Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	0.18	-	0.18	-	299.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	55.42	-	55.42	-	(187.21)
(d) Employee benefit expense	5.85	4.83	0.26	10.68	0.30	9.10
(e) Finance Costs	-	-	-	-	-	0.26
(f) Depreciation and amortisation expense	0.21	0.21	-	0.42	-	-
(g) Other Expenses	48.12	37.42	7.23	85.54	13.18	38.14
Total expenses	54.18	98.06	7.49	152.24	13.48	159.87
Profit (loss) Before exceptional & Extraordinary Items and Tax	(54.18)	(38.16)	(7.49)	(92.34)	(13.48)	(15.50)
Exceptional items						
Profit (loss) from ordinary activities before tax	(54.18)	(38.16)	(7.49)	(92.34)	(13.48)	(15.50)
Tax Expenses - Current Tax	-	-	-	-	-	-
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	0.02	(0.02)	-	-	-	-
Profit (loss) from ordinary activities	(54.20)	(38.14)	(7.49)	(92.34)	(13.48)	(15.50)
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Profit After Other Comprehensive Income	(54.20)	(38.14)	(7.49)	(92.34)	(13.48)	(15.50)
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit/(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-	-
Profit/(Loss) Of Minority Interest	-	-	-	-	-	-
Net Profit (+) / Loss (-) For the Period	(54.20)	(38.14)	(7.49)	(92.34)	(13.48)	(15.50)
Details of equity share capital						
Paid-up equity share capital	197.40	281.60	99.60	397.40	99.60	211.60
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Per Balance sheet Of previous Year	-	-	-	-	-	-
Earnings per share (EPS)						
Basic earnings per share from continuing And Discontinuing operations	(1.36)	1.50	(0.75)	(2.32)	(1.35)	(1.23)
Diluted earnings per share from continuing And Discontinuing operations	(1.36)	1.50	(0.35)	(2.32)	(0.64)	(0.89)

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th November, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2023.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has only one reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting" is not required.
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 6 An amount of Rs. 177.40 was incurred to create brand awareness and brand development. The same has been booked as prepaid expense on the major event of Mumbai Cricket Excellency Awards. This event marked a significant milestone in the company's journey towards becoming a sports and entertainment giant. The successful execution of this event established a strong goodwill and credibility with the Mumbai Cricket Association (MCA). Consequently, the company, through its associate company Outcry Media Solutions pvt ltd (earlier name as Fyopro services pvt ltd), secured hosting and event conducting rights for NMPL (Navi Mumbai Premier League). These achievements, accumulated over the years will position Rose Merc Ltd. as a formidable force in the sporting and events industry.

Additionally, ongoing negotiations are in progress with key entities, including the Indian Style Wrestling Association, for hosting 'Hind Kesar', the biggest mud wrestling title in India, starting from 2024.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 10-11-2023
Place :- Mumbai

For, Rose Merc Limited

Vashali Parkar Kumar
VAISHALI PARKAR KUMAR
Director
DIN:09159108

ROSE MERC LIMITED

CIN: L93190MH1985PLC035078

15/B/4, New Son CHSSEI3 College, Behind D Mart, Son West, Son, Mumbai, Mumbai, Maharashtra, India, 400022

Website: www.rosemerc.in

Unaudited Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on	As on
	30th September, 2023	30th September, 2022
	Rs. in Lakhs	Rs. in Lakhs
A. Cash flow from operating activities		
Profit before Tax	(92.34)	(13.48)
Adjustments for:		
Depreciation and amortisation	0.42	-
Operating profit / (loss) before working capital changes	(91.92)	(13.48)
Movements In Working Capital		
(Increase) / Decrease Inventories	55.42	0.00
(Increase) / Decrease Short-term loans and advances	(35.37)	(404.11)
Increase / (Decrease) Trade payables	8.19	(19.29)
(Increase) / Decrease Trade Receivables	-	(30.24)
(Increase) / Decrease Other Non Current Assets	(204.52)	-
Increase / (Decrease) Security Deposits	(186.50)	-
Increase / (Decrease) Short Term Provisions	(0.90)	-
Increase / (Decrease) Other current Assets	7.13	4.79
Increase / (Decrease) Other current liabilities	(0.26)	(0.72)
Net Cash Generated/(Used In) Operations	(356.61)	(449.57)
Direct Taxes Paid including for past years	-	3.46
Net cash flow from / (used in) operating activities (A)	(448.73)	(459.59)
B. Cash flow from Investing activities		
Sale of Fixed Assets	-	(30.91)
Purchase of Investments	(350.00)	(30.91)
Change in Long Term Loan and Advances	(3.99)	-
Net cash flow from / (used in) Investing activities (B)	(353.99)	(30.91)
C. Cash flow from financing activities		
Finance cost	0.00	0.50
Increase / (Decrease) Short Term Borrowings	0.00	0.00
Interest Paid	-	0.00
proceeds from issue of warrants and share capital	731.63	527.44
Net cash flow from / (used in) financing activities (C)	731.63	527.94
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(71.09)	37.44
Cash and cash equivalents at the beginning of the year	110.98	0.42
Cash and cash equivalents at the end of the year *	39.89	37.86
* Comprises:		
(a) Cash on hand	3.45	0.29
(b) Balances with banks		
(i) In current accounts	36.44	37.57
	39.89	37.86

Date :- 10-11-2023
Place :- Mumbai

For, Rose Merc Limited

Vaishali Parkar Kumar

VAISHALI PARKAR KUMAR
Director
DIN : 09159108

ROSE MERC LIMITED

CIN: L93190MH1985PLC035078

13/B/4, New Son CHS/CSZ College, Behind D Mart, Son West, Son, Mumbai, Mumbai, Maharashtra, India, 400022

Website: www.rosemerc.in

Statement of Unaudited Assets and Liabilities as on 30th September, 2023

Particulars		Year Ended	
		30/09/2023	31/03/2023
A	Date of start of reporting period	01/04/2023	01/04/2022
B	Date of end of reporting period	30/09/2023	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Audited
(Rs. in Lakh)			
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	1.56	1.98
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets	-	-
(i)	Investments	355.02	5.02
(ii)	Trade receivables	-	-
(iii)	Loans	239.12	235.13
(iv)	Security Deposits	186.50	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	204.52	-
2	Current assets		
a)	Inventories	131.79	187.21
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	39.89	110.98
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	35.37	-
(vi)	Others	-	-
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	22.98	30.11
3	Non-current assets classified as held for sale		
Total Assets		1,216.75	570.43
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	397.40	211.60
b)	Other Equity	802.07	348.58
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Long Term Borrowings	7.03	7.03
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-
2)	Current liabilities		
a)	Financial Liabilities	-	-
(i)	Short Term Borrowings	-	-
(ii)	Trade payables	-	-
	Total Outstanding Dues of creditors micro and small enterprise	-	-
	Total Outstanding Dues of creditors other than micro and small enterprise	9.21	1.02
(iii)	Other financial liabilities	-	-
a)	Provisions	0.36	1.26
b)	Income/Current Tax Liabilities (Net)	-	-
c)	Other current liabilities	0.68	0.94
Total Liabilities		1,216.75	570.43

For, Rose Merc Limited

Vaishali Parkar Kumar
VAISHALI PARKAR KUMAR

Director

DIN : 09159108

Date :- 10-11-2023

Place :- Mumbai