

IndusInd Bank

July 4, 2022

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'):

This is to inform that in exercise of the powers conferred under section 47A(1)(c) read with section 46(4)(i) of the Banking Regulation Act, 1949, the Reserve Bank of India has imposed a monetary penalty of Rs.1 crore (Rupees One crore only) on the Bank, for failure in restricting transactions to the stipulated limits in accounts opened using OTP based e-KYC, in non-face-to-face mode.

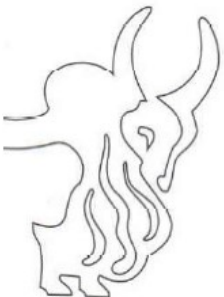
This disclosure is being made in compliance with Regulation 30 of SEBI Listing Regulations.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Deputy Company Secretary



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