

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

May 27, 2022

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 27, 2022 -Financial Results for the Quarter and year ended March 31, 2022

This is to inform you that in the meeting of the Board of Directors of the Company held on Friday, 27, 2022 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Audited Financial Results of the company for the quarter and year ended March 31, 2022. The above results are audited by Statutory Auditors of the Company **(Enclosed)**
2. Considered and took note of Auditors Report alongwith Statement of Impact for the period ended March 31, 2022 **(Enclosed)**
3. Considered and approved advertisement for publication of Financial Results for the period ended March 31, 2022
4. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2022
5. Approval of Draft of Directors Report and Management Discussion and analysis Report etc
6. Considered and ratified the appointment of Statutory Auditors of the Company
7. Appointed CS Bharat Rathore, Company Secretaries (A48426) as Secretarial Auditor of the Company
8. Re-appointed of the Internal Auditors of the Company.
9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
10. The Board took note of Investor Grievance Report for the period ended March 31, 2022.
11. Considered declaration of Independent Directors

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Board meeting started at 3.00 pm and ended on 11.00 pm.

For **Shricon Industries Limited**



Director



SPARK & ASSOCIATES

Chartered Accountants LLP

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile – 97824-27450

INDEPENDENT AUDITOR'S REPORT

To the Members of
SHRICON INDUSTRIES LIMITED

Report on Audit of the Standalone Financial Statements

We have audited the standalone financial statements of SHRICON INDUSTRIES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and Statement of Changes in Equity for the year then ended, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit/loss financial performance (including Other Comprehensive income/loss), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

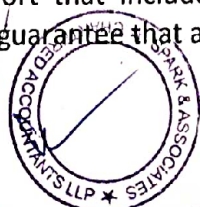
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) Based on the audit procedure performed by us, no such information has come to our knowledge that could have any adverse effect on the functioning of the company.
 - f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) We do not have any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected herewith.
 - h) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:



In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its standalone financial statements;
 - ii. The Company does not have any long term contracts including derivative contracts for which there were material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2022.
 - iv.
 - a. The management has represented to the best of its knowledge and belief, other than as disclosed in the notes to account, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kinds of funds) by the company to or in any other entity including foreign entities (including intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall directly or indirectly lend or invest in any person of any entities identified in any manner whatsoever by or on behalf of the company or provide any security or guarantee or of such like on behalf of the ultimate beneficiaries.
 - b. The management has represented that, no funds have been received by the company from any person or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances and as per information provided to us, nothing has come to our notice that has caused top us believe that the representation under sub-clause (i) and (ii) contain any misstatement.
 - v. No dividend has been declared or paid during the year by the company.

For SPARK & ASSOCIATES
Chartered Accountants LLP
ICAI Registration No. 005313C/C400311


Mukesh Kumar Vishnani
Partner

Membership No. 409601

UDIN: 22409601 AJTW BS4035

Place : Kota

Date : 27.05.2022

UDIN:



SPARK & ASSOCIATES

Chartered Accountants LLP

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

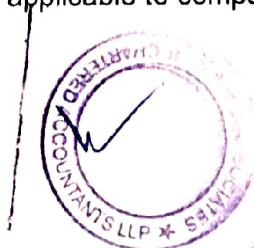
Annexure ' A '

The Annexure referred to in paragraph 1 of My Report on "Other Legal and Regulatory Requirements".

- i.
 - a. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment & Showing particulars of intangible assets;
 - b. Management has provided reasonable assurance that Property, Plant and Equipment have been physically verified in accordance with a phased program of verification, considering the size of the company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed.
 - c. The company holds immovable properties and title deeds of such are held in the name of the company.
 - d. The company has not revalued its Property, Plant and Equipment or Intangible assets or both by any amount.
 - e. No proceedings have been initiated against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and therefore paragraph 3 sub-clause i(e) is not applicable to company.
- ii.
 - (a). According to information and explanations given to us there is no inventory.
 - (b). The company has not taken any loans or advance from any bank, financial institution on the security of the current assets for the purpose of working capital.
- iii.
 - a. Bases on audit procedures performed by us, : No Loans and advances provided by company
 - b. According to the information provided to us, The Company has not granted any loans or advances which is either repayable on demand or without agreement to any party. The company has complied with relevant provisions of Companies Act, 2013.
- iv. As per audit evidence obtained from audit procedures performed, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- v. According to the information given to us, Company has not accepted any deposits or amount which is deemed as deposits from the public; directives issued by Reserve bank of India and have complied with provisions covered under sections 73 to 76 or any applicable rules of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.




- b. According to the information and explanations given to us, there are no dues in respect of Income tax, Goods and Service Tax and Cess whichever applicable, which have not been deposited on account of any disputes.
- viii. According to the information and explanations given to us and on the basis of examination of books of account, there are no such transactions in books of accounts that were disclosed or surrendered as income in past year assessments. Therefore, the provisions of paragraph 3(viii) of the order are not applicable to the Company.
- ix. According to the information and explanations given to us and on the basis of examination of the books of account, the Company does not stand defaulted in any of the conditions specified in paragraph 3 sub-clause(ix) of order and has complied with relevant provisions of the Companies Act,2013.
- x. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year. Accordingly, the provisions of paragraph 3(x) of the order are not applicable to the Company.
- xi. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year. The company has not faced any whistle-blower Complaints. Accordingly, the provisions of paragraph 3(xi) of the order are not applicable to the Company.
- xii. The company is not a Nidhi Company. Therefore paragraph 3(xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company has adopted proper internal control system considering its size and business. However, provisions of section 138 of Companies Act, 2013 is not applicable to company.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him. Accordingly; the provisions of section 192 of the act are not applicable to the Company.
- xvi. a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
b. The Company has not conducted any activity of NBFC nature and therefore is not required to obtain Certificate of registration for RBI.
c. The Company is not a core investment company as defined in regulations issued by RBI. Therefore paragraph 3 sub-clause (xvi)(c) of the order is not applicable to company.
d. The Group to which company belongs does not have any core investment company. Therefore paragraph 3 sub-clause (xvi) (d) is not applicable to the company.
- xvii. The Company has not incurred cash loss in current & previous financial year. Therefore paragraph 3 sub-clause (xvii) of order is not applicable to company.
- xviii. There has been no resignation of statutory auditor during the year and therefore paragraph 3 sub-clause (xviii) of the order is not applicable to company.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The Company is not liable to section 135 of Companies Act, 2013. Therefore paragraph 3 sub-clause (xx) of the order is not applicable to the company.

For SPARK & ASSOCIATES
Chartered Accountants LLP
ICAI Registration No. 005313C/C400311


Mukesh Kumar Vishnani
Partner
Membership No. 409601



Place : Kota
Date : 27.05.2022
UDIN:

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHRICON INDUSTRIES LIMITED** ("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

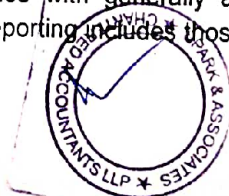
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

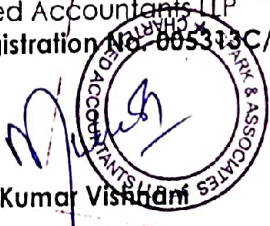
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SPARK & ASSOCIATES
Chartered Accountants LLP
ICAI Registration No. 605313C/C400311


Mukesh Kumar Vishram
Partner
Membership No. 409601

Place : Kota

Date : 27.05.2022

UDIN:

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Koda (Rajasthan)-324009 Ph. No. 0744-2500492 692 Fax : 0744-3040050 email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31.03.2022

(Rs. in Lakhs) (except EPS)

Particulars	Quarter ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue	0.00	0.00	0.00	0.00	0.00
Income from Operations	13.96	45.17	46.89	91.74	52.12
Other Income		45.17	46.89	91.74	52.12
Total Income (I-II)	13.96				
III					
Expenses	0.00	0.00	0.00	0.00	0.00
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Changes in inventories of Study Material	1.56	3.42	1.29	5.85	5.77
Employees Benefit Expenses	7.90	18.04	11.44	41.12	34.60
Finance Cost	0.28	0.56	0.43	1.39	1.74
Depreciation & Amortisation	1.67	1.35	3.97	6.30	4.94
Other expenses					
Total Expenses	11.41	23.37	17.13	54.66	47.05
Profit before tax (III-IV)	2.55	21.80	29.76	37.08	5.07
V					
Tax Expenses	0.00	0.00	0.00	0.00	0.00
a) Current tax	0.00	0.00	0.00	0.00	0.00
b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
c) Deferred tax	0.00	0.00	0.00	0.00	0.00
d) Income tax for earlier years	0.00	-2.86	2.86	0.00	2.86
Total taxes	0.00	-2.86	2.86	0.00	2.86
Profit after tax (V-VI)	2.55	24.66	26.90	37.08	2.21
VII					
Profit for the Period	2.55	24.66	26.90	37.08	2.21
VIII					
Other Comprehensive Income (net of taxes)	0.00	0.00	0.00	0.00	0.00
(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX					
Total Comprehensive Income for the period	2.55	24.66	26.90	37.08	2.21
X					
Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00
XI					
a) Basic EPS - Not annualised	0.21	1.99	2.17	2.99	0.18
b) Diluted EPS - Not annualised	0.21	1.99	2.17	2.99	0.18

SHRICON INDUSTRIES LIMITED SHRICON INDUSTRIES LIMITED

DIRECTOR

DIRECTOR



STATEMENT OF STANDALONE ASSETS & LIABILITIES		
Particulars	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Audited)	(Audited)
ASSETS	31.03.2022	31.03.2021
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	0.00	213.18
(c) Investment Property	575.60	473.01
(d) Financial Assets		
(i) Investments	29.95	23.14
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	0.02	0.02
(f) Other non-current assets	0.00	0.00
	605.57	709.35
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	4.33	4.34
(ii) Cash and Cash Equivalents	1.94	1.51
(iii) Loans	0.00	0.00
(b) Other current assets	0.03	6.57
	6.30	12.42
TOTAL ASSETS	611.87	721.77
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	100.87	63.78
	224.87	187.78
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	377.09	518.53
	377.09	518.53
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	8.96	7.12
(b) Other Current Laibilities	0.95	8.34
(d) Current Tax Liabilites (Net)	0.00	0.00
	9.91	15.46
TOTAL EQUITY AND LIABILITIES	611.87	721.77

SHRICON INDUSTRIES LIMITED

DIRECTOR

SHRICON INDUSTRIES LIMITED

DIRECTOR



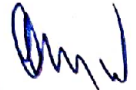
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Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period. The management has considered the whole business of the company as a single segment, thus segment reporting is not required. These results have been reviewed by the the Board of Directors at their respective meeting held on 27th of May.2022 The Statutory Auditors of the Company have carried out a audit for the same.

The company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Corporate Affairs (MCA) and applied the standard to its leases. This has resulted in recognising right of use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter/year is not material.

The standalone figures for the quarter ended March. 31, 2022 and Dec 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figures of year ending March. 31, 2022 and March 31, 2021 respectively , which were subject to Audited by the statutory auditors.

Pending Investor Complaint for the year ended 31st March. 2022: NIL



Om Maheshwari
Director
DIN : 00185677
Place: Kota (Rajasthan)
Date : 27.05.2022



Shricon Industries Limited

Cash Flow Statement

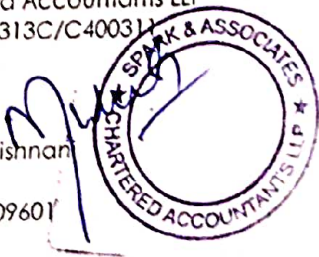
CIN : L45200RJ1984PLC040606

(₹ in Lakhs)

Sr. No.	Particular	31.03.2022	31.03.2021
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extraordinary Items	37.08	5.07
	Adjustments for :		
	Depreciation	1.39	1.74
	Investment write off	0.00	0.00
	Dividend Income	0.00	-0.31
	Gain on securities	-6.83	-13.68
	Gain on sale of Land/Houses	-84.77	-38.13
	Interest Paid	41.12	34.60
	Operating Profit before Working Capital Changes	-12.01	-10.71
	Adjustments for :		
	Increase/(Decrease) in Current Liabilities	-5.55	12.12
	(Increase)/Decrease in Trade Receivables	0.02	0.00
	(Increase)/Decrease in Non Current Assets	0.00	0.00
	(Increase)/Decrease in Current Assets	6.54	-8.18
	Cash generated from Operations	-10.99	-6.77
	Income Tax	0.00	-5.64
	Cash flow before Extraordinary Items	-10.99	-1.13
	Extraordinary items	0.00	0.00
	Net Cash flow from Operating Activities	-10.99	-1.13
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Securities	0.00	0.00
	Sale of Securities	0.00	0.00
	Purchase of Land and building	0.00	0.00
	CWIP Incurred	-41.01	-213.18
	Sale of Land & building	235.00	11.37
	Gain on sale of Land/Houses	0.00	38.13
	Gain Realised on sale of securities	0.00	0.00
	Dividend Income	0.00	0.31
	Net Cash flow from / Used in Investing Activities	193.99	-163.37
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	-41.12	-34.60
	Unsecured Loan (net of Interest)	-141.44	198.90
	Net Cash flow from / Used in Financing Activities	-182.57	164.30
	Net Decrease / Increase in Cash or Cash Equivalents	0.43	-0.20
	Opening Cash & Cash Equivalents	1.51	1.69
	Closing Cash & Cash Equivalents	1.94	1.51

As per our report of even date attached
for SPARK & ASSOCIATES
Chartered Accountants LLP
FRN : 005313C/C40031

Mukesh Vishnan
Partner
M. No. : 409601



for and on behalf of the Board of Directors of
SHRICON INDUSTRIES LIMITED

Om Prakash Maheshwari
Director
DIN : 00185677

Neelima Maheshwari
Director
DIN : 00194928

Manoj Jain
CEO

Piyush Gupta
CFO

Date : 27.05.2022
Place : Kota

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606


Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

May 27, 2022

'Statement on Impact of Audit Qualifications'

We hereby declare that Spark & Associates., Chartered Accountants, Indore, Statutory Auditor of the Company have issued Auditors` Report with unmodified opinion for Standalone Financial Results for the quarter and year ended 31 March, 2022.

For Shricon Industries Limited



Director