



November 12, 2022

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and half year ended September 30, 2022.

With reference to the Notice issued on November 04, 2022 and November 10, 2022 we would like to inform you that the Board of Directors of the Company at their meeting held on November 12, 2022 have *inter-alia* discussed and resolved the following:

1. Approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022. In terms of the above, we are enclosing herewith the following:
 - Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company for the quarter and half year ended September 30, 2022 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
 - Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Consolidated & Standalone) for the quarter and half year ended September 30, 2022.
2. Appointment of Company Secretary & Compliance Officer: Based on the recommendation of Nomination & Remuneration Committee, the Board has approved the appointment of Mr A Mahipal Reddy (ACS 54145) as a Company Secretary & Compliance Officer of the company with effect from December 1, 2022.





Brief Profile of the Company Secretary:

Name	A. Mahipal Reddy
Date of Birth	08-Jan-1974
Effective date of appointment	01-Dec-2022
Qualification	ACS, M.Com.,
ICSI Membership No.	ACS 54145
Relationship with any Director of the Company	None
No. of Shares held in the Company	Nil
Brief Profile	Mr A. Mahipal Reddy worked across multiple industries in Senior Role having 15+ years of diverse experience on Secretarial, Legal, Compliance, and Management Skills. He worked in industries like Information Technology, Software, Textile, Manufacturing, Infrastructure, Real Estate, and Pharma.

We are sharing the Management Discussion and Analysis along with this Outcome of the Board Meeting.

The Board Meeting commenced at 08:00 P.M. and concluded at 09:45 P.M.

Request you to take the same on record and oblige.

Yours faithfully,

for BRIGHTCOM GROUP LIMITED

Authorized Signatory

Encl.: A/a



Management Discussion and Analysis

1. The company reported a strong quarter, with consolidated revenues of Rs. 1683.06 crores and PAT of Rs. 320.68 crores for Q2 FY22-23.
2. Consolidated revenues rising 52.48% YoY and PAT rising 51.15 % YoY. Notably, EBITDA also rose by 45.07 % YoY.
3. Company's Return on Equity (ROE), on an annualized basis has reached 20.74%. We will continue to focus on improving this key metric .
4. The company's consolidated tax rate across all geographies in this quarter was 27.79%
5. We achieved operating cash flow of approximately Rs. 216.5 Crores in the last quarter.
6. The main drivers of revenue were:
 1. Enhancing Client Reach across various locations and businesses , through focused efforts by our teams .
 2. Working on improving Market share in the US and EU markets.
 3. On the demand side, this quarter, the company added: - 5 New Ad agencies - 16 new direct advertisers - 7 new newspaper relationships: for 'Blocal' exchange our news platform .
 4. Increasing the overall publisher network ,thus enhancing the access to a larger Internet traffic.
 5. Globally, the change in the duopolistic nature of the digital AdTech market is making way for the midsize, nimbler players to ramp up piece of the pie.

Updates:

- Ezequiel Moschovich Vice President of Business Development was at the DIGIDAY Summit in Miami, Florida from Sept 19th to 21st.
- Etai Eitany, CEO of Israel office, along with Roni Gelman and Daria Oshry of Berlin office were in Cologne to be at the event DMEXCO in September as well.
- Maayan Bar, Head of Publisher Success and others are currently in the US East Coast and West Coast to attract new business and add new publishers to the network.
- Brad Brittan was appointed as the Business Development Manager - Publishers in the Israeli office in September.
- Indian Office on boarded the first batch of 34 fresh software developers, after a rigorous recruitment process in November.
- Lava Yarimi is now the new Head of Operations for Display Advertising Division of Brightcom in November.

BRIGHTCOM GROUP LIMITED (NSE & BSE - BCG)

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CIN:L64203TG1999PLC030996

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Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2022

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year ended			Quarter ended			Half Year ended			Year ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (audited)	30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (audited)	
	(Refer Notes below)													
1	a) Income from operations	11,304.40	9,550.45	8,990.96	20,854.85	17,889.42	36,681.09	1,68,306.94	1,48,060.51	1,10,377.87	3,16,367.45	1,75,782.56	5,01,958.77	
	b) Other Income	(267.42)	(318.45)	8.03	(585.87)	(86.67)	(226.08)	(264.13)	(314.46)	7.89	(578.59)	(85.30)	(222.42)	
	Total Income	11,036.98	9,232.00	8,998.99	20,268.98	17,802.75	36,455.01	1,68,042.81	1,47,746.05	1,10,385.76	3,15,788.86	1,75,697.26	5,01,736.35	
2	Expenses													
	a) Cost of sales/services	8,583.25	7,179.86	7,181.08	15,763.11	13,989.08	28,517.19	98,868.05	84,144.95	62,295.47	1,83,013.00	98,740.08	2,91,411.22	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	c) Employee benefits expense	1,152.00	1,034.30	946.86	2,186.30	1,912.11	3,834.47	8,936.32	8,096.27	6,543.42	17,032.59	10,518.57	27,251.15	
	d) Depreciation and amortization expense	1.32	1.64	4.79	2.96	9.64	18.87	6,223.36	6,586.05	5,982.55	12,809.41	11,748.97	24,623.70	
	e) Finance costs	10.03	10.40	6.33	20.43	10.19	31.27	10.07	10.46	6.33	20.53	10.19	31.43	
	f) Other expenses	1,177.27	920.84	823.76	2,098.11	1,598.06	3,676.15	9,535.13	10,243.32	6,596.97	19,778.45	11,091.20	32,608.57	
	Total expenses	10,923.87	9,147.04	8,962.82	20,070.91	17,519.08	36,077.95	1,23,572.93	1,09,081.05	81,424.74	2,32,653.98	1,32,109.01	3,75,926.07	
3	Profit/(loss) before exceptional items (1-2)	113.11	84.96	36.17	198.07	283.67	377.06	44,469.88	38,665.00	28,961.02	83,134.88	43,588.25	1,25,810.28	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(loss) before tax (3+4)	113.11	84.96	36.17	198.07	283.67	377.06	44,469.88	38,665.00	28,961.02	83,134.88	43,588.25	1,25,810.28	
6	Tax Expenses													
	a) Current Tax	37.76	28.36	12.07	66.12	94.70	125.88	12,358.96	10,938.42	7,761.65	23,297.38	11,794.84	34,627.45	
	b) Deferred tax	15.62	0.89	4.24	16.51	57.18	79.61	42.90	2.90	(15.29)	45.80	23.84	(37.22)	
	Total Tax Expenses	53.38	29.25	16.31	82.63	151.88	205.49	12,401.86	10,941.32	7,746.36	23,343.18	11,818.68	34,590.23	
7	Net profit/(loss) after tax (5-6)	59.73	55.71	19.86	115.44	131.79	171.57	32,068.02	27,723.68	21,214.66	59,791.70	31,769.57	91,220.05	
8	Other comprehensive income/(loss) (net of tax)	237.06	248.23	(6.17)	485.29	57.16	171.20	16,302.99	18,450.55	(381.35)	34,753.54	3,491.35	12,264.41	
9	Total comprehensive income for the period(7+8)	296.79	303.94	13.69	600.73	188.95	342.77	48,371.01	46,174.23	20,833.31	94,545.24	35,260.92	1,03,484.46	
10	Paid-up equity share capital (Face Value of Rs.2/-each)	40,358.44	40,358.44	20,832.66	40,358.44	20,832.66	40,358.44	40,358.44	40,358.44	20,832.66	40,358.44	20,832.66	40,358.44	
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,21,617.44						4,89,090.59	
12	Earnings per share (Face value of Rs.2/-each) (not annualized)													
	a) Basic (in Rs.)	0.003	0.003	0.002	0.006	0.013	0.01	1.59	1.37	2.04	2.96	3.05	4.52	
	b) Diluted (in Rs.)	0.003	0.003	0.002	0.006	0.013	0.01	1.59	1.37	2.03	2.96	3.04	4.52	

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th November 2022.
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
- The Company operates in two segments i.e, Digital Marketing and Software Development.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Brightcom Group Limited


M. Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515



Place : HYDERABAD
Date : November 12, 2022

Statement of Assets & Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		30-Sep-22 (Unaudited)	31-Mar-22 (Audited)	30-Sep-22 (Unaudited)	31-Mar-22 (Audited)
	ASSETS				
1	Non-current assets				
	Property, plant and equipment	47.81	50.66	4,337.52	3,660.98
	Capital work in Progress	-	-	8,816.88	8,196.29
	Investment property	21.95	21.95	21.95	21.95
	Goodwill on consolidation	-	-	-	-
	Other intangible assets	-	-	74,854.99	81,311.73
	Intangible assets under development	-	-	10,475.77	9,738.42
	Financial assets	-	-	-	-
	- Investments	67,775.49	67,775.49	56,345.04	53,567.72
	- Loans	10.11	10.37	10,812.70	10,052.60
	- Other financial assets	157.33	164.45	1,795.91	1,668.38
	Deferred tax assets (net)	-	-	394.20	127.57
	Non-current tax assets (net)	56.38	57.05	56.38	57.05
	Other non-current assets	-	-	3,222.74	3,091.32
	Total non-current assets	68,069.07	68,079.97	1,71,134.08	1,71,494.01
2	Current assets				
	Financial assets				
	- Trade receivables	19,168.93	17,977.71	2,30,812.41	1,88,137.91
	- Cash and cash equivalents	598.78	571.12	1,19,379.22	74,493.21
	- Other bank balances	5.39	5.39	5.39	5.39
	- Loans	88,291.84	87,884.27	1,62,130.89	1,42,399.18
	- Other financial assets	62.04	61.78	62.04	61.78
	Other current assets	4,171.39	4,326.17	19,430.66	17,454.74
	Total current assets	1,12,298.37	1,10,826.44	5,31,820.61	4,22,552.21
	Total assets	1,80,367.44	1,78,906.41	7,02,954.69	5,94,046.22
	EQUITY AND LIABILITIES				
	Equity				
	Equity share capital	40,358.44	40,358.44	40,358.44	40,358.44
	Other equity	1,16,164.40	1,21,617.44	5,77,582.08	4,89,090.59
	Total equity	1,56,522.84	1,61,975.88	6,17,940.52	5,29,449.03
	LIABILITIES				
1	Non-current liabilities				
	Financial liabilities				
	- Borrowings	10,749.47	9,992.86	-	-
	Other Long - Term liabilities	-	-	-	-
	Deferred tax liabilities (net)	356.74	505.59	946.90	1,054.14
	Provisions	83.41	66.90	373.27	335.61
	Total non-current liabilities	11,189.62	10,565.35	1,320.17	1,389.75
2	Current liabilities				
	Financial liabilities				
	- Borrowings	-	-	-	-
	- Trade payables	2,160.17	2,362.48	20,299.61	17,811.38
	- Other financial liabilities	114.30	110.73	114.30	110.73
	Other current liabilities	8,995.44	3,044.04	39,608.06	28,262.24
	Provisions	1,385.07	847.94	23,672.03	17,023.11
	Total current liabilities	12,654.98	6,365.19	83,694.00	63,207.46
	Total equity and liabilities	1,80,367.44	1,78,906.41	7,02,954.69	5,94,046.22

For Brightcom Group Limited


M. Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515



Brightcom Group Limited

(Rs. In lakhs)

Statement of Cash flows(unaudited)

Particulars	Standalone		Consolidated	
	Half-year ended Sep 30,		Half-year ended Sep 30,	
	2022	2021	2022	2021
A. Cash Flow from Operating Activities				
Profit Before Tax	198.07	283.66	83,134.89	43,588.26
Adjustment for :				
Add: Depreciation and amortisation expense	2.96	9.65	12,809.41	11,748.96
Interest Expense				
Allowance for doubtful trade receivables	(28.82)	(146.37)	(137.10)	(152.62)
Forex Gain/Loss				
Baddebts-written off				
Operating Profit before Working Capital Changes	172.21	146.94	95,807.20	55,184.60
Adjustment for Working Capital Changes:				
Increase/(Decrease) in Short term Borrowings				
Increase/(Decrease) in Trade Payables	(202.31)	61.35	2,488.22	311.39
Increase/(Decrease) in other Current Liabilities	(102.37)	(7,763.15)	5,292.05	(3,511.99)
Increase/(Decrease) in Others financial liabilities	3.57	(11.19)	3.57	(11.19)
Increase/(Decrease) in Short-Term Provisions	496.01	113.19	473.44	(1,519.75)
Decrease/(Increase) in Trade Receivables	(1,162.40)	(299.53)	(42,537.39)	(29,117.05)
Decrease/(Increase) in Short-Term Loans and Advances	(407.56)	(15,827.93)	(19,731.71)	(6,415.53)
(Increase)/Decrease in Other Financial Assets	(0.26)	(4.42)	(0.26)	(4.42)
(Increase)/Decrease in other Current Assets	154.78	(1,559.06)	(1,975.92)	(2,445.78)
Cash Flow from Operating Activities	(1,048.33)	(25,143.80)	39,819.20	12,470.27
Less: Taxes paid	25.00	10.13	17,121.90	11,598.57
Net Cash Flow from Operating Activities(A)	(1,073.33)	(25,153.93)	22,697.30	871.70
B. Cash Flow from Investing Activities				
Assets Written off				
Purchase/(Increase) of Fixed Assets	(0.10)	-	(1,044.38)	(2,618.76)
Investment in Subsidiary /Joint Venture				
(Increase)/Decrease in Non-Current Investments				
(Increase)/Decrease in Capital Work in Progress				(7,113.77)
Sale of an asset			0.37	(8,028.71)
Net cash flow from investing activities(B)	(0.10)	-	(1,044.01)	(17,761.24)
C. Cash Flows from Financing Activities				
Interest Paid				
Increase/(Decrease) in Long Term Loans				
Increase/(Decrease) in Foreign Currency Fluctuation Reserve	1,241.91	156.12	24,789.63	1,917.18
Increase/(Decrease) in share capital		6,513.10		6,513.10
Increase/(Decrease) in Capital reserve		18,562.34		18,562.34
Increase/(Decrease) in long term provision	(148.84)	24.51	(263.78)	28.83
(Increase)/Decrease in Deffered tax Asset(Net)			(312.43)	54.79
Increase/(Decrease) in Deffered tax Liabilities(Net)			37.67	6.18
(Increase)/Decrease in Long term loans and advances	0.26	9.54	(760.10)	-
(Increase)/Decrease in Non current Other Financial Assets			(127.53)	(187.44)
(Increase)/Decrease in Other Non - Current tax Assets(Net)	7.12	(99.82)	0.67	(5.12)
(Increase)/Decrease in Other Non - Current Assets	0.67		(131.41)	141.38
Net cash flow from financing activities C	1,101.12	25,165.79	23,232.72	27,031.24
Cash and cash equivalents at beginning of year	576.51	25.37	74,498.60	12,651.78
Net change in cash (A+B+C)	27.69	11.84	44,886.01	10,141.69
Cash and cash equivalents at period ended 30th september	604.17	37.21	1,19,384.61	22,793.47

For Brightcom Group Limited


M. Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515



BRIGHTCOM GROUP LIMITED (NSE & BSE - BCG)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS , SEGMENT ASSETS & SEGMENT LIABILITIES(CONSOLIDATED)

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (audited)
1	Segment Revenue						
	(a) Digital Marketing Segment	1,57,117.75	1,38,630.06	1,01,498.80	2,95,747.81	1,58,106.26	4,65,713.17
	(b) Software Development Segment	11,189.19	9,430.45	8,879.07	20,619.64	17,676.30	36,245.60
	Total Sales/ Income from Operations	1,68,306.94	1,48,060.51	1,10,377.87	3,16,367.45	1,75,782.56	5,01,958.77
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,68,306.94	1,48,060.51	1,10,377.87	3,16,367.45	1,75,782.56	5,01,958.77
2	Segment Results - Profit (+) / Loss (-) before tax and interest						
	(a) Digital Marketing Segment	44,357.36	38,580.10	28,927.14	82,937.46	43,206.25	1,25,373.31
	(b) Software Development Segment	122.59	95.36	40.21	217.95	392.19	468.40
	Total	44,479.95	38,675.46	28,967.35	83,155.41	43,598.44	1,25,841.71
	Less: Interest	10.07	10.46	6.33	20.53	10.19	31.43
	Total Profit (+) / Loss (-) before tax	44,469.88	38,665.00	28,961.02	83,134.88	43,588.25	1,25,810.28
		-	-	-	-	-	-
3	Segment Assets						
	(a) Digital Marketing Segment	6,72,026.84	6,31,810.76	3,93,334.72	6,72,026.84	3,93,344.72	5,63,767.58
	(b) Software Development Segment	30,927.85	30,523.64	31,486.10	30,927.85	31,486.10	30,278.64
	Total segment assets	7,02,954.69	6,62,334.40	4,24,820.82	7,02,954.69	4,24,830.82	5,94,046.22
	Segment liabilities						
	(a) Digital Marketing Segment	74,385.63	76,366.60	26,910.18	74,385.63	26,910.18	54,193.69
	(b) Software Development Segment	10,628.54	10,344.54	11,613.41	10,628.54	11,613.41	10,403.54
	Total segment liabilities	85,014.17	86,711.14	38,523.59	85,014.17	38,523.59	64,597.22

For Brightcom Group Limited



M. Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515



Place : HYDERABAD
Date : November 12, 2022



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report for the Quarter and half year ended 30th September, 2022 Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of directors
BRIGHTCOM GROUP LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of BRIGHTCOM GROUP LIMITED ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 ("the Statement") attached herewith, being submitted by the "Holding Company" pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

"The Statement", which is the responsibility of the "Holding Company's" Management and approved by the "Holding Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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The Statement includes the results of the following entities:

1. Ybrant Media Acquisition Inc
2. Online Media Solutions Limited
3. International Expressions Inc
4. Dream AD SA Panama
5. Ybrant Digital Servicos De Publicidade Ltd
6. LGS Global FZE
7. Ybrant Digital (Brasil) Limited
8. Frontier Data Management Inc
9. Dream AD SA Argentina
10. Dyomo Corporation
11. Get Media Mexico Socidadanonima De Capital Variable, Mexico
12. Dream AD SA Chile
13. Dream AD SA Uruguay
14. Max Interactive Pty Ltd
15. LIL Projects Private Limited
16. YReach Media Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph:

1. The Company has branch operations at USA having total assets of Rs. 37,276.75 Lakhs/- as at 30th September, 2022 and total turnover of Rs. 20,854.85 Lakhs/- for the period from 1st April 2022 to 30th September, 2022.
2. SEBI ordered Forensic Audit vide Ref No - SEBI/HO/ CFID/ CFID_4/P/OW/ 2021 /24343/1 dated 16/09/2021 as per the provisions and Regulation 5 of SEBI (PFUTP) Regulations 2003 read with section 11C of SEBI Act, 1992 and Deloitte Touche Tohmatsu India LLP has been appointed as forensic auditor w.r.t the financial statements for the financial years FY 2014-15 to FY 2019-20. The said Forensic Audit is under progress and the final outcome of the same is yet to come by the time issue of this report.

Our opinion is not modified in respect of above emphasis of matter paragraph.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Other Matter Paragraph:

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 14 foreign subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 577,733.52 Lakhs as at 30th September, 2022 and total revenues of Rs.156,978.06 Lakhs and Rs.295,488.12 Lakhs, total net profit after tax of Rs.32,010.00 Lakhs and Rs.59,696.55 Lakhs and total comprehensive income of Rs. 48,075.93 Lakhs and Rs.93,964.81 Lakhs for the quarter ended 30th September,2022 and for the period from 1st April 2022 to 30th September, 2022, respectively and Cash & Cash Equivalents of Rs. 117,322.08 Lakhs as at 30th September 30,2022, as considered in "the Statement".

The interim financial results and other financial information of these subsidiaries have not been reviewed by their respective auditors; these unaudited interim financial results and other unaudited financial information have been furnished to us by the Management and our conclusion on "the Statement", in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

For P. Murali & Co.

Chartered Accountants

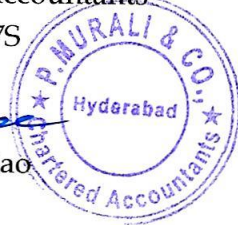
FRN: 007257S

A Krishna Rao

Partner

M No. 020085

UDIN: 22020085BCZBDV1260



Place: Hyderabad

Date: 12/11/2022



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Independent Auditor's Review Report for the Quarter and half year ended 30th September, 2022 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
BRIGHTCOM GROUP LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **BRIGHTCOM GROUP LIMITED** ("Company") for the quarter ended September 30, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the "Company's" Management and approved by "the Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph:

1. The Company has branch operations at USA having total assets of Rs. 37,276.75 Lakhs/- as at 30th September, 2022 and total turnover of Rs. 20,854.85 Lakhs/- for the period from 1st April 2022 to 30th September, 2022.
2. SEBI ordered Forensic Audit vide Ref No - SEBI/HO/ CFID/ CFID_4/P/OW/ 2021 /24343/1 dated 16/09/2021 as per the provisions and Regulation 5 of SEBI (PFUTP) Regulations 2003 read with section 11C of SEBI Act, 1992 and Deloitte Touche Tohmatsu India LLP has been appointed as forensic auditor w.r.t the financial statements for the financial years FY 2014-15 to FY 2019-20. The said Forensic Audit is under progress and the final outcome of the same is yet to come by the time issue of this report.

Our opinion is not modified in respect of above emphasis of matter paragraph.

For P. Murali & Co.

Chartered Accountants

FRN: 007257S



A Krishna Rao

Partner

MNo. 020085

UDIN: 22020085BCZBCN2152

Place: Hyderabad

Date: 12/11/2022