

WIL/SEC/2022

November 21, 2022

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

**Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Audit Committee and Board of the Directors of the Company have today i.e. November 21, 2022 approved sale / transfer of its wholly owned subsidiary (“WOS”) companies named Welspun Innovative Products Limited and Easygo Textiles Private Limited to MGN Agro Properties Private Limited, a promoter group company. These WOSs presently don’t have any active business nor do we have any plan for them and hence, the Company has decided to exit.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in **Annexure** to this letter.

Please take the above information on record.

Yours faithfully,  
For **Welspun India Limited**

**Shashikant Thorat**  
**Company Secretary**  
**FCS – 6505**

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

## Annexure

### Welspun Innovative Products Limited

The amount and percentage of the turnover or revenue or income	NIL
Networth contributed by such unit or division of the listed entity during the last financial year	Rs. 1.58 Lakh
Date on which the agreement for sale has been entered into	November 21, 2022
The expected date of completion of sale/disposal	November 23, 2022
Consideration received from such sale/disposal	Rs. 158,600/-
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	MGN Agro Properties Private Limited, promoter group entity, is engaged in the business of buyers, sellers, stockiests, agents, investors, distributors, importers, exporters, and concessionaires of and dealers in commodities of all kinds including yarn, cotton, textiles, fabrics, steel, pipes and substances, merchandise, goods, machinery, articles, parts, apparatus, things and material of all kinds, together with trading and holding of securities.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, this related party transaction is done at arms' length basis.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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### Easygo Textiles Private Limited

The amount and percentage of the turnover or revenue or income	NIL
Networth contributed by such unit or division of the listed entity during the last financial year	Rs. 10.33 Lakh
Date on which the agreement for sale has been entered into	November 21, 2022
The expected date of completion of sale/disposal	November 23, 2022
Consideration received from such sale/disposal	Rs. 1,032,300/-
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	MGN Agro Properties Private Limited, promoter group entity, is engaged in the business of buyers, sellers, stockiests, agents, investors, distributors, importers, exporters, and concessionaires of and dealers in commodities of all kinds including yarn, cotton, textiles, fabrics, steel, pipes and substances, merchandise, goods, machinery, articles, parts, apparatus, things and material of all kinds, together with trading and holding of securities.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, this related party transaction is done at arms' length basis.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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