



Ref : ASK/UD/848/2021/AFR

May 19, 2021

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub. : Audited Financial Results for the quarter and year ended March 31, 2021

Dear Sir,

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), this is to inform you that the Company’s Board of Directors has, at its Meeting held on May 19, 2021, taken on record the Consolidated and Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2021, along with the Auditors’ Report of M/s. G. M. Kapadia & Co., thereon.

The meeting commenced at 10.00 a.m. and concluded at 11.10 a.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

Encl. : As above



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Prism Johnson Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Johnson Limited
Mumbai

Opinion

We have audited the accompanying statement of consolidated financial results of **Prism Johnson Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures and associates for the year ended March 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements / consolidated financial statements and other financial information of subsidiaries, joint ventures and associates, the aforesaid Statement:

- (i) includes the annual standalone financial results / consolidated financial results, wherever applicable, of the following entities;

S. No.	Name of the Entities
	Subsidiaries (Standalone Financial Statements)
1	Raheja QBE General Insurance Company Limited
2	Sentini Ceramica Private Limited
3	Coral Gold Tiles Private Limited
4	Spectrum Johnson Tiles Private Limited
5	RMC Readymix Porselano (India) Limited
6	Small Johnson Floor Tiles Private Limited
7	Sanskar Ceramics Private Limited
8	H. & R. Johnson (India) TBK Limited
9	TBK Samiyaz Tile Bath Kitchen Private Limited

S. No.	Name of the Entities
10	TBK Rangoli Tile Bath Kitchen Private Limited
11	TBK Venkataramiah Tile Bath Kitchen Private
12	TBK Prathap Tile Bath Kitchen Private Limited
	Subsidiaries (Consolidated Financial Statements)
13	Antique Marbonite Private Limited
	Joint Ventures (Consolidated Financial Statements)
14	Ardex Endura (India) Private Limited
15	TBK Florance Ceramics Private Limited
	Joint Ventures (Standalone Financial Statements)
16	TBK Unique Jalgaon Tile Bath Kitchen Private Limited (Upto 23/03/2021)
17	TBK Deepgiri Tile Bath Kitchen Private Limited
	Associates (Standalone Financial Statements)
18	CSE Solar Parks Satna Private Limited
19	Sunspring Solar Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 and 52 of the Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under SAs are further described in the *Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its joint ventures and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “Other Matters” section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its joint ventures and its associates in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of the Group and of its joint ventures and associates.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report the complete set of consolidated financial statements on whether the Group, its joint ventures and its associates has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its joint ventures and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its joint ventures and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Group, its joint ventures and associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the

independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) The Statement includes (a) the audited consolidated financial results of one subsidiary, whose consolidated financial result reflect total assets of ₹ 286.56 crore as at March 31, 2021, total revenues of ₹303.31 crore and total net profit after tax of ₹7.90 crore for the year ended March 31, 2021, as considered in the Statement; (b) the audited standalone financial results of twelve subsidiaries, whose standalone financial results reflect total assets of ₹1350.43 crore as at March 31, 2021, total revenues of ₹777.91 crore and total net (loss) after tax of ₹(62.33) crore for the year ended March 31, 2021, as considered in the Statement, (c) the audited consolidated financial results of two joint ventures, whose consolidated financial results include the Group's share of total net profit after tax of ₹3.90 crore for the year ended March 31, 2021, as considered in the Statement; (d) the audited standalone financial results of two joint ventures, whose standalone financial results include the Group's share of total net (loss) after tax of ₹ (0.06) crore for the year ended March 31, 2021, as considered in the Statement and; (e) the audited standalone financial results of two associates, whose standalone financial results

G. M. KAPADIA & CO.

include the Group's share of total net profit after tax of ₹ 0.01 crore for the year ended March 31, 2021, as considered in the Statement, whose standalone / consolidated financial results have not been audited by us. These financial results and other financial information have been audited by their respective independent auditors whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

- (ii) The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figure between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Rajen Ashar
Partner

Membership No. 048243
UDIN:21048243AAAAC1636

Place: Mumbai

Dated this 19th day of May, 2021

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 Audited	Dec. 31, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Revenue from Operations :					
(a)	Net Sales	1,821.86	1,500.66	1,463.15	5,494.92	5,890.07
(b)	Other Operating Income	28.34	24.75	19.94	92.22	66.13
2	Other Income	12.28	6.44	9.25	38.15	28.74
3	Total Income	1,862.48	1,531.85	1,492.34	5,625.29	5,984.94
4	Expenses :					
(a)	Cost of materials consumed	501.54	422.83	432.87	1,392.74	1,728.83
(b)	Purchases of stock-in-trade	116.84	89.10	79.78	306.82	316.30
(c)	Changes in inventories	33.94	9.49	(44.30)	187.07	(71.29)
(d)	Power and fuel	302.99	243.90	253.87	917.16	1,059.85
(e)	Freight outward	229.38	169.04	195.12	658.86	760.76
(f)	Other manufacturing expenses	83.63	91.02	88.24	306.57	391.47
(g)	Employee benefits expense	139.39	141.75	151.42	549.89	595.73
(h)	Finance costs	48.47	50.28	62.16	210.38	251.67
(i)	Depreciation, amortisation and impairment expense	84.08	63.63	74.79	292.52	250.56
(j)	Other expenses	204.99	167.67	191.27	646.21	635.92
5	Total Expenses	1,745.25	1,448.71	1,485.22	5,468.22	5,919.80
6	Profit before Share in Profit of Associates & Joint ventures, Exceptional items & Tax	117.23	83.14	7.12	157.07	65.14
7	Share of Profit of Associates & Joint ventures accounted by using the equity method	2.85	2.77	1.15	4.25	7.27
8	Exceptional Items :					
	Retrenchment/VRS cost at Plants of HRJ Division	5.93	-	-	24.07	-
	Gain on sale of Land	(32.57)	-	-	(32.57)	-
	Indirect Tax adjustments for earlier years (net) / Settlement of Indirect tax demands under Amnesty scheme	1.33	11.95	10.32	13.28	10.32
9	Profit/(Loss) before Tax	145.39	73.96	(2.05)	156.54	62.09
10	Tax expenses :					
	Current Tax	2.90	4.93	(17.55)	10.37	7.57
	Deferred Tax	(14.93)	21.08	53.47	5.83	66.47
11	Net Profit/(Loss) for the period after Tax	157.42	47.95	(37.97)	140.34	(11.95)
	Non-controlling Interest (on net profit/loss for the period)	(8.86)	(7.82)	(14.82)	(30.89)	(21.99)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	166.28	55.77	(23.15)	171.23	10.04
12	Other Comprehensive Income (net of tax)					
	Items that will not be re-classified to Profit/(Loss)	(4.17)	0.25	(14.05)	(2.38)	(14.34)
	Items that will be re-classified to Profit/(Loss)	(10.28)	4.40	1.36	(3.56)	4.26
	Other Comprehensive Income/(Loss) for the period	(14.45)	4.65	(12.69)	(5.94)	(10.08)
	Non-controlling Interest (Other Comprehensive Income)	(4.94)	2.10	1.08	(1.66)	2.17
	Other Comprehensive Income after Non-controlling Interest (net of tax)	(9.51)	2.55	(13.77)	(4.28)	(12.25)
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	142.97	52.60	(50.66)	134.40	(22.03)
	Total Non-controlling Interest	(13.80)	(5.72)	(13.74)	(32.55)	(19.82)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period	156.77	58.32	(36.92)	166.95	(2.21)
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
15	Other Equity				738.18	575.59
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.30	1.11	-0.46	3.40	0.20

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2021.
- 2 The Hon'ble National Company Law Tribunal ('NCLT'), Hyderabad has approved the Composite Scheme of Arrangement and Amalgamation ('the Scheme') vide its order dated April 28, 2021 having effect from the Appointed Date i.e. April 1, 2018. The said order came into effect on May 11, 2021. Pursuant thereto:
 - (a) Demerger of retail / trading business undertakings of TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, into its holding company H. & R. Johnson (India) TBK Limited ("HRJ TBK") and subsequent demerger of retail / trading business undertaking of HRJ TBK into the Company; and
 - (b) Amalgamation of Milano Bathroom Fittings Private Limited and Silica Ceramica Private Limited, with the Company.This being a transaction involving entities under common control, it does not have any material impact on the consolidated results of the Company.
- 3 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED
CIN : L26942TG1992PLC014033

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 Audited	Dec. 31, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Segment Revenue					
	a) Cement	827.64	619.57	666.27	2,585.74	2,584.04
	b) HRJ	614.18	542.29	423.93	1,832.50	1,822.55
	c) RMC	331.64	292.02	353.53	907.86	1,413.87
	d) Insurance	86.59	81.87	54.07	292.98	189.46
	Total	1,860.05	1,535.75	1,497.80	5,619.08	6,009.92
	Less : Inter Segment Revenue	9.85	10.34	14.71	31.94	53.72
	Total Revenue from operations	1,850.20	1,525.41	1,483.09	5,587.14	5,956.20
2	Segment Results					
	a) Cement	131.76	87.86	113.21	424.51	385.02
	b) HRJ	27.51	49.22	(22.05)	(2.87)	(21.54)
	c) RMC	45.57	2.57	(8.51)	(14.89)	(13.93)
	d) Insurance	(13.93)	(13.52)	(13.82)	(43.04)	(34.22)
	Total	190.91	126.13	68.83	363.71	315.33
	Less : (i) Finance costs	48.47	50.28	62.16	210.38	251.67
	(ii) Other Un-allocable expenditure net of un-allocable income	(11.81)	(5.93)	(6.10)	(34.10)	(20.42)
	Total Profit before Tax	154.25	81.78	12.77	187.43	84.08
		As at	As at	As at	As at	As at
		March 31, 2021	Dec. 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
3	Segment Assets					
	a) Cement	2,717.22	2,706.32	2,620.97	2,717.22	2,620.97
	b) HRJ	1,635.81	1,634.37	1,882.22	1,635.81	1,882.22
	c) RMC	521.58	473.68	578.49	521.58	578.49
	d) Insurance	841.18	759.86	578.60	841.18	578.60
	e) Unallocated	454.00	324.77	424.01	454.00	424.01
	Total	6,169.79	5,899.00	6,084.29	6,169.79	6,084.29
4	Segment Liabilities					
	a) Cement	1,189.08	1,124.27	1,000.89	1,189.08	1,000.89
	b) HRJ	861.77	815.20	766.56	861.77	766.56
	c) RMC	351.12	341.26	428.36	351.12	428.36
	d) Insurance	736.43	658.64	504.68	736.43	504.68
	e) Unallocated	1,789.85	1,874.33	2,304.85	1,789.85	2,304.85
	Total	4,928.25	4,813.70	5,005.34	4,928.25	5,005.34
5	Capital Employed					
	a) Cement	1,528.14	1,582.05	1,620.08	1,528.14	1,620.08
	b) HRJ	774.04	819.17	1,115.66	774.04	1,115.66
	c) RMC	170.46	132.42	150.13	170.46	150.13
	d) Insurance	104.75	101.22	73.92	104.75	73.92
	e) Unallocated	(1,335.85)	(1,549.56)	(1,880.84)	(1,335.85)	(1,880.84)
	Total	1,241.54	1,085.30	1,078.95	1,241.54	1,078.95

Notes :

- The operating segments identified are a) Cement b) HRJ - Tile & Bath c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

PRISM JOHNSON LIMITED
CIN : L26942TG1992PLC014033

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STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2021	March 31, 2020
A	ASSETS		
1	Non Current Assets :		
(a)	Property, Plant and Equipment	2,691.60	2,587.66
(b)	Right of Use Assets	208.25	186.47
(c)	Capital work-in-progress	132.44	258.97
(d)	Goodwill	22.73	21.41
(e)	Other Intangible assets	23.90	25.23
(f)	Investment accounted using the Equity Method	73.41	65.03
(g)	Financial Assets		
(i)	Investments	497.32	308.16
(ii)	Loans	58.84	62.34
(iii)	Others	81.82	76.67
(h)	Deferred Tax Assets (net)	5.76	4.28
(i)	Other non-current assets	190.64	189.44
		3,986.71	3,785.66
2	Current Assets :		
(a)	Inventories	580.50	741.66
(b)	Financial Assets		
(i)	Investments	160.24	149.79
(ii)	Trade receivables	625.45	714.70
(iii)	Cash and cash equivalents	346.37	137.04
(iv)	Bank balances other than (iii) above	198.39	280.82
(v)	Loans	5.75	5.48
(vi)	Others	21.92	21.41
(c)	Current Tax Assets (net)	57.64	57.58
(d)	Other current assets	180.04	179.32
(e)	Non-current assets classified as held for sale	2.08	3.85
		2,178.38	2,291.65
	Total Assets	6,165.09	6,077.31
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	738.18	575.59
	Equity attributable to owners of the Holding Company	1,241.54	1,078.95
(c)	Non-controlling Interest	282.40	245.04
2	Liabilities :		
I	Non Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	1,429.81	1,504.37
(ii)	Lease liabilities	170.72	144.00
(iii)	Other financial liabilities	302.93	310.84
(b)	Provisions	32.64	32.21
(c)	Deferred tax liabilities (net)	61.18	55.85
(d)	Other non-current liabilities	225.22	178.86
		2,222.50	2,226.13
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	117.45	282.43
(ii)	Lease liabilities	32.30	36.64
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	56.77	18.61
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	880.25	752.11
(iv)	Other financial liabilities	624.65	935.85
(b)	Current Tax liabilities (net)	0.73	4.08
(c)	Provisions	63.11	54.75
(d)	Other current liabilities	643.39	442.72
		2,418.65	2,527.19
	Total Equity and Liabilities	6,165.09	6,077.31

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

₹ Crores

Particulars	Audited year ended March 31,	
	2021	2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	156.54	62.09
Non-cash Adjustment to Profit before tax :		
Share of (Profit) / Loss of Joint Ventures and Associates	(4.25)	(7.27)
Depreciation, amortisation and impairment expense	292.52	250.56
Impairment on trade receivables	8.52	19.45
Impairment/write-off of non current assets	2.43	23.98
Amortisation of processing fees	6.21	6.21
Bad debts written off	15.68	12.89
Unwinding of interest and discounts	(0.91)	(0.91)
(Gain)/Loss on disposal of Property, plant and equipment	(31.84)	1.16
Gain on disposal of investments	(2.88)	(0.59)
Dividend and interest income	(55.40)	(44.93)
Finance costs	209.87	250.28
Exchange differences (net)	(6.54)	4.01
Impairment on financial assets	(1.22)	1.40
Balances written back	(6.05)	(0.74)
Impairment/write-off of Inventories	(0.21)	1.50
Gain on lease rental waiver	(1.61)	-
Other non-cash Items	(4.80)	1.42
Operating profit before change in operating assets and liabilities	576.06	580.51
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	65.11	(24.78)
Decrease/(increase) in inventories	161.37	(33.88)
Increase/(decrease) in trade payables	172.55	4.92
Decrease/(increase) in other financial assets	(1.36)	(17.57)
Decrease/(increase) in loans	2.81	2.85
Decrease/(increase) in other non-current and current assets	(15.73)	70.50
Increase/(decrease) in provisions	9.31	18.50
Increase/(decrease) in other current and non-current financial liabilities	70.98	60.05
Increase/(decrease) in other current and non-current liabilities	252.54	52.56
Cash generated from operations	1,293.64	713.66
Direct taxes paid (net of refunds)	13.05	46.78
Net cash flow from operating activities (A)	1,280.59	666.88
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment	(229.53)	(373.97)
Payments for purchase of investments	(597.91)	(321.52)
Proceeds from sale of investments	355.60	243.06
Proceeds from disposal of Property, plant and equipment	42.59	5.05
Investment in Fixed deposit (net)	106.41	(254.49)
Acquisition in Investee	-	0.29
Payment for Repurchase of Shares from Investee	(4.51)	(5.48)
Interest received	62.33	50.28
Net cash flow used in investing activities (B)	(265.02)	(656.78)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital to Non-Controlling Interest	73.54	-
Proceeds from borrowings	681.69	1,040.63
Repayment of long term borrowings	(1,033.69)	(666.73)
Repayment of short term borrowings	(163.25)	(21.44)
Repayment of loan given to others	1.40	0.83
Repayment of Lease Liability	(47.05)	(37.60)
Share issue expenses	(0.40)	(0.31)
Tax paid on buyback	(1.06)	(1.24)
Interest paid	(317.28)	(188.69)
Dividend and Dividend Distribution Tax paid	-	(60.68)
Net cash flow from/ (used in) financing activities (C)	(806.10)	64.77
Net increase in cash and cash equivalents (A+B+C)	209.47	74.87
Effect of exchange differences on cash & cash equivalent held in foreign currency	(0.14)	(0.05)
Cash and cash equivalents at the beginning of the year	137.04	62.22
Cash and cash equivalents at the end of the year	346.37	137.04

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Report on Annual Standalone Financial Results of Prism Johnson Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prism Johnson Limited
Mumbai

Opinion

We have audited the accompanying statement of standalone financial results of **Prism Johnson Limited** ("the Company") for the year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 and 52 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw attention to note no. 2 relating to the Composite Scheme of Arrangement and Amalgamation which has been given effect to base on the Appointed Date of April 1, 2018 as approved by the National Company Law Tribunal. Consequently, financial information for the quarter ended December 31, 2020 and the year ended March 31, 2020 included in the Statement have been restated. Our opinion is not modified in respect of this matter.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Rajen Ashar
Partner
Membership No. 048243
UDIN:21048243AAAACR7020

Place: Mumbai
Dated this 19th day of May, 2021

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 Audited	Dec. 31, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Revenue from Operations :					
(a)	Net Sales	1,680.51	1,368.23	1,366.00	5,013.38	5,559.24
(b)	Other Operating Income	8.51	7.24	6.02	21.80	19.34
2	Other Income	12.18	6.62	7.44	36.20	27.00
3	Total Income	1,701.20	1,382.09	1,379.46	5,071.38	5,605.58
4	Expenses :					
(a)	Cost of materials consumed	378.33	318.40	344.69	1,052.73	1,387.00
(b)	Purchases of stock-in-trade	280.82	246.46	190.43	805.89	832.12
(c)	Changes in inventories	31.99	3.63	(23.12)	140.36	(43.56)
(d)	Power and fuel	239.03	192.30	202.56	741.72	860.17
(e)	Freight outward	229.31	168.98	195.06	658.61	760.39
(f)	Other manufacturing expenses	81.51	80.71	82.85	282.14	367.94
(g)	Employee benefits expense	106.84	110.04	122.90	433.70	491.20
(h)	Finance costs	43.88	45.30	55.96	191.18	229.00
(i)	Depreciation, amortisation and impairment expense	75.41	54.90	61.24	252.58	213.78
(j)	Other expenses	101.03	69.30	113.58	303.91	403.96
5	Total Expenses	1,568.15	1,290.02	1,346.15	4,862.82	5,502.00
6	Profit before Exceptional items & Tax	133.05	92.07	33.31	208.56	103.58
7	Exceptional Items :					
	Retrenchment/VRS cost at Plants of HRJ Division	5.93	-	-	24.07	-
	Gain on sale of Land	(32.57)	-	-	(32.57)	-
	Indirect Tax adjustments for earlier years (net) / Settlement of Indirect tax demands under Amnesty scheme	1.33	11.95	10.32	13.28	10.32
8	Profit before Tax	158.36	80.12	22.99	203.78	93.26
9	Tax expenses :					
	Current Tax	1.35	-	(18.83)	1.35	-
	Deferred Tax	(16.29)	18.77	51.15	2.48	68.00
10	Net Profit/(Loss) for the period after Tax	173.30	61.35	(9.33)	199.95	25.26
11	Other Comprehensive Income (net of tax)					
	Items that will not be re-classified to Profit/(Loss)	(4.37)	0.38	(14.83)	(2.56)	(14.44)
	Items that will be re-classified to Profit/(Loss)	-	-	-	-	-
12	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)	168.93	61.73	(24.16)	197.39	10.82
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
14	Other Equity				635.85	438.46
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	3.44	1.22	-0.19	3.97	0.50

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 19, 2021.
- The Hon'ble National Company Law Tribunal ('NCLT'), Hyderabad has approved the Composite Scheme of Arrangement and Amalgamation ('the Scheme') vide its order dated April 28, 2021 having effect from the Appointed Date i.e. April 1, 2018. The said order came into effect on May 11, 2021. Pursuant thereto:
 - Demerger of retail / trading business undertakings of TBK Rangoli Tile Bath Kitchen Private Limited, TBK Venkataramiah Tile Bath Kitchen Private Limited and TBK Samiyaz Tile Bath Kitchen Private Limited, into its holding company H. & R. Johnson (India) TBK Limited ("HRJ TBK") and subsequent demerger of retail / trading business undertaking of HRJ TBK into the Company; and
 - Amalgamation of Milano Bathroom Fittings Private Limited and Silica Ceramica Private Limited, with the Company
 have been recognised by the Company by applying Pooling of Interest method as laid down in Appendix C of Indian Accounting Standard (Ind AS) 103 – 'Business Combinations' relating to accounting for common control business combinations. This Ind AS requires the comparative accounting periods presented in the financial results of the Company to be restated from the beginning of the preceding period in the financial results. Accordingly, all assets & liabilities and reserves of the amalgamating companies and demerged undertaking are recognised at their respective book values and since no shares were required to be issued, the difference between the book value of investments and the net assets transferred is recognised as Capital Reserve. The Management has assessed the status of unrecognised deferred tax assets related to transferred companies and undertakings on preparation of the first balance sheet post giving effect to the Scheme i.e. as on March 31, 2021 and has recognised Deferred tax assets to the extent there is reasonable certainty of its realisation. The expenses relating to the Scheme have been charged to Statement of Profit & Loss.

- 3 Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, are given below in respect of Non-convertible Debentures (NCD's) pertaining to the Company as on March 31, 2021 :

Sr. No.	Security Description	ISIN	Previous due dates for payment (Before March 31, 2021)		Next due date for payment (After March 31, 2021)		Credit Rating at the time of issuance	Credit Rating as on March 31, 2021	Balance as on March 31, 2021 (₹ Crores)
			Interest	Principal	Interest	Principal			
i	10.70% NCDs Tranche - XIV	INE010A08081	27.07.2020	N.A.	26.07.2021	25.07.2022	IND A	IND A +	115.00
ii	10.00% NCDs Tranche - XV	INE010A08099	31.01.2021	N.A.	31.01.2022	31.01.2023	IND A	IND A +	84.00
iii	10.25% NCDs Tranche - XVI								
	Series "A"	INE010A08107	N.A.	N.A.	14.06.2021	25.06.2021	IND A	IND A +	35.00
	Series "B"	INE010A08115	N.A.	N.A.	14.06.2021	30.12.2021	IND A	IND A +	15.00
iv	9.75% NCDs Tranche - XVII	INE010A08123	N.A.	N.A.	23.08.2021	21.08.2023	IND A	IND A +	75.00
v	NCD's SCPL Tranche – II (Linked to MIBOR (+) 4.75 % subject to a minimum of 10.64% and a maximum of 10.65 %)*	INE214W08018	14.09.2020	N.A.	14.09.2021	14.09.2021	ICRA A- (SO)	ICRA A- (CE)	50.00

Notes : a. Principal, whenever due and interest have been paid on the due dates.

b. * NCDs were issued by Silica Ceramica Private Limited (SCPL) and vested in the Company pursuant to amalgamation, as stated above. The credit rating was issued to SCPL.

Sr. No.	Particulars	Audited Year ended	
		March 31, 2021	March 31, 2020
a	Outstanding Debt (₹ Crores)	1,528.85	2,052.60
b	Net Worth (₹ Crores)	1,139.21	941.82
c	Capital Redemption Reserve (₹ Crores)	10.75	10.75
d	Debt Service Coverage Ratio (refer note no.4(a))	1.57	1.32
e	Interest Service Coverage Ratio (refer note no.4(b))	3.74	2.49
f	Debt - Equity Ratio	1.34	2.18
g	Asset Cover Ratio	2.02	1.63

- 4 The formula used for calculation of Ratios are as under :

(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).

(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.

- 5 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 Audited	Dec. 31, 2020 Unaudited	March 31, 2020 Audited	March 31, 2021 Audited	March 31, 2020 Audited
1	Segment Revenue					
	a) Cement	827.64	619.57	666.27	2,585.74	2,584.04
	b) HRJ	539.54	474.13	366.86	1,573.14	1,634.11
	c) RMC	331.64	292.02	353.53	907.86	1,413.87
	Total	1,698.82	1,385.72	1,386.66	5,066.74	5,632.02
	Less : Inter Segment Revenue	9.80	10.25	14.64	31.56	53.44
	Total Revenue from operations	1,689.02	1,375.47	1,372.02	5,035.18	5,578.58
2	Segment Results					
	a) Cement	131.51	87.92	113.62	424.33	384.99
	b) HRJ	14.41	28.81	(32.65)	(48.15)	(74.28)
	c) RMC	44.60	2.57	(8.51)	(15.86)	(13.93)
	Total	190.52	119.30	72.46	360.32	296.78
	Less : (i) Finance costs	43.88	45.30	55.96	191.18	229.00
	(ii) Other Un-allocable expenditure net of un-allocable income	(11.72)	(6.12)	(6.49)	(34.64)	(25.48)
	Total Profit before Tax	158.36	80.12	22.99	203.78	93.26
		As at March 31, 2021 Audited	As at Dec. 31, 2020 Unaudited	As at March 31, 2020 Audited	As at March 31, 2021 Audited	As at March 31, 2020 Audited
3	Segment Assets					
	a) Cement	2,717.26	2,706.42	2,621.00	2,717.26	2,621.00
	b) HRJ	1,076.55	1,086.55	1,268.15	1,076.55	1,268.15
	c) RMC	521.58	473.68	578.49	521.58	578.49
	d) Unallocated	628.15	476.73	522.22	628.15	522.22
	Total	4,943.54	4,743.38	4,989.86	4,943.54	4,989.86
4	Segment Liabilities					
	a) Cement	1,189.08	1,124.27	1,000.89	1,189.08	1,000.89
	b) HRJ	706.13	666.99	535.51	706.13	535.51
	c) RMC	351.12	341.26	428.36	351.12	428.36
	d) Unallocated	1,558.00	1,640.58	2,083.28	1,558.00	2,083.28
	Total	3,804.33	3,773.10	4,048.04	3,804.33	4,048.04
5	Capital Employed					
	a) Cement	1,528.18	1,582.15	1,620.11	1,528.18	1,620.11
	b) HRJ	370.42	419.56	732.64	370.42	732.64
	c) RMC	170.46	132.42	150.13	170.46	150.13
	d) Unallocated	(929.85)	(1,163.85)	(1,561.06)	(929.85)	(1,561.06)
	Total	1,139.21	970.28	941.82	1,139.21	941.82

Notes :

- The operating segments identified are a) Cement b) HRJ - Tile & Bath and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT MARCH 31, 2021

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2021	March 31, 2020
A	ASSETS		
1	Non Current Assets :		
(a)	Property, Plant and Equipment	2,327.20	2,190.94
(b)	Right of Use Assets	202.31	178.70
(c)	Capital work-in-progress	121.58	256.98
(d)	Other Intangible assets	21.03	24.53
(e)	Financial Assets		
(i)	Investments	280.45	187.88
(ii)	Loans	58.02	60.23
(iii)	Others	79.12	74.95
(f)	Other non-current assets	167.84	166.85
		3,257.55	3,141.06
2	Current Assets :		
(a)	Inventories	470.47	585.41
(b)	Financial Assets		
(i)	Trade receivables	537.74	676.24
(ii)	Cash and cash equivalents	340.74	120.06
(iii)	Bank balances other than (ii) above	148.22	258.06
(iv)	Loans	5.65	4.82
(v)	Others	6.40	7.48
(c)	Current Tax Assets (net)	55.43	54.50
(d)	Other current assets	114.83	133.60
(e)	Non-current assets classified as held for sale	1.81	1.65
		1,681.29	1,841.82
	Total Assets	4,938.84	4,982.88
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	635.85	438.46
	Equity attributable to owners of the Company	1,139.21	941.82
2	Liabilities :		
I	Non Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	1,353.84	1,448.76
(ii)	Lease liabilities	165.81	137.17
(iii)	Other financial liabilities	303.32	310.82
(b)	Provisions	24.56	25.53
(c)	Deferred Tax liabilities (net)	29.15	27.46
(d)	Other non-current liabilities	27.09	28.57
		1,903.77	1,978.31
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	14.98	166.01
(ii)	Lease liabilities	30.46	35.03
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	50.72	15.82
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	914.31	700.15
(iv)	Other financial liabilities	568.65	888.81
(b)	Current Tax liabilities (net)	-	3.22
(c)	Provisions	45.12	44.10
(d)	Other current liabilities	271.62	209.61
		1,895.86	2,062.75
	Total Equity and Liabilities	4,938.84	4,982.88

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

₹ Crores

Particulars	Audited year ended March 31,	
	2021	2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	203.78	93.26
Non-cash Adjustment to Profit before tax :		
Depreciation, amortisation and impairment expense	252.58	213.78
Impairment on trade receivables	5.61	19.45
Impairment on financial assets	(0.64)	8.50
Impairment/write-off of non current assets	(2.61)	2.63
Amortisation of processing fees	5.97	5.95
Bad debts written off	15.54	12.89
Unwinding of interests and discounts	(1.05)	(1.03)
(Gain)/Loss on disposal of Property, plant and equipment	(32.87)	1.11
Gain on sale of investments	(0.75)	(5.31)
Dividend and interest income	(18.87)	(16.88)
Finance costs	185.21	223.05
Balances written back	(6.05)	(0.74)
Exchange differences (net)	(6.44)	3.39
Impairment/write-off of Inventories	(0.21)	1.50
Gain on lease rental waiver	(1.61)	-
Other non-cash Items	(2.47)	2.19
Operating profit before change in operating assets and liabilities	595.12	563.74
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	117.32	(4.58)
Decrease/(increase) in inventories	115.15	(18.52)
Increase/(decrease) in trade payables	255.31	(52.71)
Decrease/(increase) in other financial assets	(0.82)	(3.42)
Decrease/(increase) in loans	3.24	(5.76)
Decrease/(increase) in other non-current and current assets	3.58	69.94
Increase/(decrease) in provisions	0.05	11.61
Increase/(decrease) in other current and non-current financial liabilities	67.39	58.81
Increase/(decrease) in other current and non-current liabilities	58.03	(63.35)
Cash generated from operations	1,214.37	555.76
Direct taxes paid (net of refunds)	5.50	36.29
Net cash flow from operating activities (A)	1,208.87	519.47
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment	(200.99)	(347.53)
Payments for purchase of investments	(96.66)	(11.98)
Proceeds from sale of investments	4.75	6.92
Proceeds from disposal of Property, plant and equipment	39.65	3.69
Investment in Fixed Deposits (net)	107.77	(257.61)
Interest received	18.32	19.60
Net cash flow used in investing activities (B)	(127.16)	(586.91)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	657.02	1,050.68
Repayment of long term borrowings	(1,029.74)	(653.80)
Movement in short term borrowings (net)	(149.30)	(4.51)
Loan given to Subsidiary	(1.95)	-
Repayment of Loan given to others	1.40	0.83
Interest received on Loan given to Subsidiary	0.41	0.60
Repayment of Lease Liability	(46.63)	(37.01)
Interest paid	(292.10)	(161.55)
Share issue expenses	-	(0.31)
Dividend and Dividend Distribution Tax paid	-	(60.68)
Net cash flow from/(used in) financing activities (C)	(860.89)	134.25
Net increase in cash and cash equivalents (A+B+ C)	220.82	66.81
Effect of exchange differences on cash & cash equivalent held in foreign currency	(0.14)	(0.05)
Cash and cash equivalents at the beginning of the year	120.06	53.30
Cash and cash equivalents at the end of the year	340.74	120.06

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 19, 2021

VIJAY AGGARWAL
MANAGING DIRECTOR