

Registered Office :
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CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: June 25, 2019

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions.

Scrip Code: 500236

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered into by the Company on consolidated basis as per the format specified.

Kindly take the same in your records and oblige.

Thanking You,

Yours faithfully,
FOR, KANEL INDUSTRIES LIMITED

DHIREN K. THAKKAR
MANAGING DIRECTOR
DIN: 00610001



Encl: As above

KANEL INDUSTRIES LIMITED

Related party Disclosure on Consolidated Basis: -

Disclosures as required by accounting standard 18 "Related Party Disclosures" are given below:-

Key Management Personnel

| | |
|-------------------------------|-------------------------|
| DHIREN KANAIYALAL THAKKAR | Managing Director & CFO |
| HITESHBHAI KANAIYALAL THAKKAR | Director |
| JATIN RAJENDRABHAI VYAS | Independent Director |
| ASHA FULABHAI DESAI | Independent Director |

Relatives of Key Management Personnel

| | |
|-----------------------------|---|
| GAURI DHIREN THAKKAR | Spouse of DHIREN KANAIYALAL THAKKAR |
| JAYSHEEL DHIREN THAKKAR | Son of DHIREN KANAIYALAL THAKKAR |
| MONIKA HITESH THAKKAR | Spouse of HITESHBHAI KANAIYALAL THAKKAR |
| DEVIKA HITESH THAKKAR | Daughter of HITESHBHAI KANAIYALAL THAKKAR |
| NEELABEN KANAIYALAL THAKKAR | Mother of DHIREN KANAIYALAL THAKKAR & HITESHBHAI KANAIYALAL THAKKAR |

Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence {control}

SHAKTI NUTRACEUTICALS PRIVATE LIMITED
TJR SONS LIMITED
TJR FINANCE LIMITED
DHARTI PROTEINS LIMITED
MANDAR AGRO INDUSTRIES LLP

Transactions with related parties.

(Amount in Rs.)

| Nature of Transaction | Key Management Personnel | | Relatives of KMP | | Associate Entities | |
|-----------------------|--------------------------|----------------|------------------|--------------|--------------------|------------------|
| | 31-03-2019 | 31-03-2018 | 31-03-2019 | 31-03-2018 | 31-03-2019 | 31-03-2018 |
| Sales | 0 | 0 | 0 | 0 | 0 | 261006967.4 |
| Purchases | 0 | 0 | 0 | 0 | 0 | 366888941.4 |
| Director Remuneration | 0 | 0 | 0 | 0 | 0 | 0 |
| Director Sitting Fees | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans Given | 0 | 0 | 0 | 0 | 17270921 | 230194005 |
| Loans Taken | 26647869 | 3403700 | 0 | 15000 | 0 | 78232550 |
| Total | 26647869 | 3403700 | 0 | 15000 | 17270921 | 936322464 |



Disclosure of Related Party Transactions during the year.

(Amount in Rs.)

| | | Directors | Sales | Purchase | Loan | Loan | Closing balance as on | |
|-----------------------------|---------------------------------|--------------|----------|----------|-----------------|-----------------|-----------------------|-----------------|
| | | Remuneration | | | Given | Taken | 31-03-2019 | 31-03-2018 |
| | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| Key Management Personnel | Dhiren K Thakkar | 0 | 0 | 0 | 0 | 13410049 | 22157340 | 8747290 |
| | Hitesh K Thakkar | 0 | 0 | 0 | 0 | 13237820 | 19252820 | 6015000 |
| | Jatin R Vyas | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Asha Fulabhai Desai | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | total | 0 | 0 | 0 | 0 | 26647869 | 41410160 | 14762290 |
| Associates Entities | Shakti Nutraceuticals Pvt. Ltd. | 0 | 0 | 0 | 0 | 0 | 3632912 | 3632912 |
| | Dharti Proteins Ltd. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | T.J.R.Finance Ltd. | 0 | 0 | 0 | 5471100 | 0 | 0 | 5471100 |
| | T.J.R Sons Ltd | 0 | 0 | 0 | 11799821 | 0 | 0 | 11799821 |
| | total | 0 | 0 | 0 | 17270921 | 0 | 3632912 | 20903833 |
| Relatives of Key Management | Devika H Thakkar | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Gauri D Thakkar | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Jaysheel D Thakkar | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Monika H Thakkar | 0 | 0 | 0 | 0 | 0 | 2000000 | 2000000 |
| | Neela Thakkar | 0 | 0 | 0 | 0 | 0 | 4000000 | 4000000 |
| | total | 0 | 0 | 0 | 0 | 0 | 6000000 | 6000000 |

