



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
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Phone : 011-40322100
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Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2021-2022

August 26, 2021

The Manager, Listing
National Stock Exchange of India
Ltd. Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
Scrip Code: JINDALPOLY

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy
Towers, Dalal Street, Fort
MUMBAI – 400 001
Scrip Code: 500227

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Company has acquired 100% shares of JINDAL INDIA SOLAR ENERGY LIMITED and consequent thereof JINDAL INDIA SOLAR ENERGY LIMITED have become wholly owned subsidiary of Jindal Poly Films Ltd.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as 'Annexure A'.

Kindly bring it to the notice of all concerned.

Thanking You,
Yours Truly,

For Jindal Poly Films Ltd.


Sanjeev Kumar
Company Secretary
(ACS: 18087)





Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Name of the target entity, details in brief such as size, turnover etc.;	JINDAL INDIA SOLAR ENERGY LIMITED (JISEL) -(Target Company) was incorporated on 17.12.2020 in name of JINDAL PLASTIC FILMS LIMITED and later on its name was changed. Sine incorporation no business has been done in this company.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Yes, JISEL was subsidiary of Soyuz Trading Company Limited which is a promoter of Jindal Poly Films Ltd. (JPFL). JPFL has purchased all shares of JISEL and consequent thereof JIESL have become subsidiary of JPFL. Transaction is done at "arms-length".
c) Industry to which the entity being acquired belongs	Renewal/Solar energy business.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	JPFL intends to do Renewal/Solar energy business through separate company i.e subsidiary, so acquired this Company.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No
f) Indicative time period for completion of the acquisition;	27 th August, 2021
g) Nature of consideration - whether cash consideration or share swap and details of the same	Cash transaction
h) Cost of acquisition or the price at which the shares are acquired;	Rs. 5 lakhs.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	JINDAL INDIA SOLAR ENERGY LIMITED (JISEL) -(Target Company) was incorporated on 17.12.2020 since incorporation no business has been done in this company. Main object of the target Company is to do Renewal/Solar energy business, however the Company is not doing any business at present. So Turnover is-NIL.

