



VISAGAR GROUP

# MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

**Date: 12.02.2025**

To,  
**BSE Limited**  
Corporate Services Department,  
Dalal Street, Fort  
Mumbai – 400001.

**Ref:** Scrip ID: - MAHACORP Scrip Code:- 505523

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Wednesday, 12<sup>th</sup> February, 2025**

With reference to our letter dated February 3, 2025, we wish to inform you that the Board of Directors of Maharashtra Corporation Limited (the “Company”), at its meeting held today i.e. on February 12, 2025, has approved, inter alia, the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

In this regard, please find enclosed herewith:

- i. Unaudited Financial Results
- ii. Limited Review Report on unaudited Financial Results;

The meeting commenced at 02.00 PM and concluded at 03:00 PM.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For **MAHARASHTRA CORPORATION LIMITED**

TILOKCHAND Digitally signed by  
TILOKCHAND  
MANAKLAL MANAKLAL KOTHARI  
KOTHARI Date: 2025.02.12  
15:00:16 +05'30'

**Tilokchand Kothari**  
**Director**  
**DIN: 00413627**



# MAHARASHTRA CORPORATION LIMITED

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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2024

Sr. No.	PARTICULARS	(Rs. In Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UN-AUDITED			UN-AUDITED		AUDITED	
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	65.00	25.00	55.00	155.00	55.00	78.00
b)	Other Income	-	-	-	-	-	1.49
	<b>Total Income (a+b)</b>	<b>65.00</b>	<b>25.00</b>	<b>55.00</b>	<b>155.00</b>	<b>55.00</b>	<b>79.49</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
d)	Employees benefits expenses	20.25	0.45	0.67	21.50	2.45	5.48
e)	Finance Costs	-	-	-	-	-	-
f)	Depreciation and amortisation expenses	3.14	3.33	3.05	9.73	9.22	20.98
g)	Other Expenses	1.99	26.39	1.98	38.71	23.80	29.16
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>25.38</b>	<b>30.17</b>	<b>5.70</b>	<b>69.94</b>	<b>35.47</b>	<b>55.62</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>39.62</b>	<b>(5.17)</b>	<b>49.30</b>	<b>85.06</b>	<b>19.53</b>	<b>23.87</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>39.62</b>	<b>(5.17)</b>	<b>49.30</b>	<b>85.06</b>	<b>19.53</b>	<b>23.87</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	<b>Total tax</b>	-	-	-	-	-	-
<b>7</b>	<b>Net profit/ (Loss) for the period (5-6)</b>	<b>39.62</b>	<b>(5.17)</b>	<b>49.30</b>	<b>85.06</b>	<b>19.53</b>	<b>23.87</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
<b>10</b>	<b>Face value</b>	1.00	1.00	1.00	1.00	1.00	1.00
<b>11</b>	<b>Paid-up equity share capital (Rs.Lacs)</b>	6,236.01	6,236.01	2,927.19	6,236.01	2,927.19	6,236.01
<b>12</b>	<b>Earnings Per Share (for continuing operations)</b>						
a)	Basic (Not Annualised)	0.01	(0.00)	0.04	0.01	0.01	0.00
b)	Diluted	0.01	(0.00)	0.04	0.01	0.01	0.00

**Note:-**

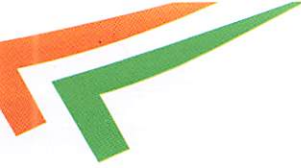
- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th February, 2024
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December, 2024 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai  
Date: 12.02.2025

For Maharashtra Corporation Limited

TILOKCHAND  
MANAKLAL  
KOTHARI

Tilokchand Kothari  
Director  
DIN: 00413627



**Independent Auditor's Limited Review Report on the Nine months and Quarter ended 31<sup>st</sup> December, 2024 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors,  
M/s. MAHARASHTRA CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s MAHARASHTRA CORPORATION LIMITED** (the "Company"), for the Nine months and quarter ended **31<sup>st</sup> December, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhat and Associates,  
Chartered Accountants**

FRN: 131411W

**GOPAL  
BHATTER**

Digitally signed by  
GOPAL BHATTER  
Date: 2025.02.12  
12:22:55 +05'30'

**Gopal Bhat  
Partner**

(M No.411226)

UDIN: 25411226BMIQIN7823



Place : MUMBAI

Dated : February 12, 2025