

08th August 2022

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting held on 08th August 2022 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, August 08, 2022, has inter alia, transacted the following business:

1. SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE FIRST QUARTER ENDED 30TH JUNE 2022:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2022, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 08th August 2022 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed herewith as **Annexure - I**

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. APPROVED THE PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2022-23.

The Board has approved the payment of Interim Dividend @ 200% i.e., Rs.4/- per Equity Share of Rs.2/- each on the profits of the Company for the Financial Year 2022-23 on the equity share capital of the Company.



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The Interim Dividend shall be paid on or before 6th September 2022 to the equity shareholders of the Company whose names appear on the register of members of the Company or in the records of the Depositories as beneficial owners of the shares as on **Friday the 19th August 2022** which is the **Record Date fixed** for the purpose of payment of an Interim Dividend for the Financial Year 2022-23.

3. APPOINTMENT OF DR. G.PAWAN (DIN:00768751), DIRECTOR AS WHOLETEIME OF DIRECTOR OF THE COMPANY

Upon the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment and payment of remuneration of Dr. G.Pawan, Director (DIN : 00768751) as a Whole time Director of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

Dr. G.Pawan, Director (DIN : 00768751) appointed as a Whole time Director in the category of non-independent Executive Director on the Board of Directors of the Company for a period of five years with effect from 8th August 2022.

Dr. G.Pawan meets the criteria for appointment as a Whole time Director of the Company and has furnished the necessary disclosures. Dr. G.Pawan is related to Mr. G.V.Bhaskar Rao, Chairman and Managing Director and Mrs. G.Vanaja Devi, Whole time Director of the Company and he is not a Director in other Companies, he is having 22,28,876 (3.82%) equity shares of the Company. A brief profile of Dr. G.Pawan, Whole time Director is enclosed herewith as **Annexure II**.

4. RE-APPOINTMENT OF M/S. M. BHASKARA RAO & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY FOR THE SECOND TERM OF FIVE CONSECUTIVE YEARS

Recommended, the re-appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (ICAI Firm Registration No. 000459S) as the Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 for a period of five years commencing from the conclusion of 35th Annual General Meeting (AGM) till the conclusion of the 40th AGM of the Company, subject to the approval of the Shareholders of the Company.

5. THE 35th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FY 2021-22 IS SCHEDULED TO BE HELD ON 29TH SEPTEMBER, 2022 AT 12.00 NOON.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Register of Members and Share Transfer Books of the



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Company will remain closed from 27th September 2022 to 29th September 2022 (both days inclusive), for the purpose of 35th Annual General Meeting is scheduled to be held on Thursday the 29th day of September 2022 at 12.00 Noon.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.00 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED

V.R.S.Murti
Company Secretary



Encls: a/a.

Annexure II

A brief profile of Dr. G.Pawan, (DIN:00768751) Director appointed as a Whole time Director of the Company

Sl. No.	Particulars	Details
1	Name of the Director	Dr. G.Pawan, (DIN:00768751)
2.	Educational Qualification	MBBS from Jawaharlal Nehru Medical College, Karnataka, and holds Doctor of Medicine Degree from Illinois State University, USA.
3	Reason for change	Director appointed as a Whole time Director
4	Date of appointment & terms of appointment	<p>Date of Appointment : The Board has approved the appointment and payment of remuneration w.e.f. 08.08.2022.</p> <p>Terms of Appointment : Dr. G.Pawan, Director (DIN:00768751) has been appointed and payment of remuneration as a Whole time Director for a period of 5 years w.e.f.08.08.2022 up to 07.08.2027, subject to the approval of the shareholders at the ensuing AGM of the Company.</p>
5	Brief Profile	<p>Dr. G.Pawan, Director has contributed to the organisation's growth immensely. He has served as a Director for more than a decade.</p> <p>As a Whole time Director will give a helping hand to Chairman and Managing Director in day to day activities and give proactive suggestions. He has been instrumental in formulating strategic and long-term business plans, assisting the CMD to do justice to his role and take vital decisions for sustainable value creation of the Company and stakeholders. Dr. Pawan has zeal, enthusiasm, lot of creativity and unique thinking. Due to his consistent focus on strategic issues, long-term business and operational plans, it will help elevate Kaveri Seeds to reach a new zenith of competitiveness.</p>



6	Disclosure of relationship between Directors	He is the son of Mr. G.V.Bhaskar Rao, Chairman and Managing Director and Mrs. G.Vanaja Devi, Whole time Director of the Company.
7	No.of Shares held	22,28,876 (3.82%)
8.	Directorships held in other Companies	Nil

We request you take the same on record

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED

V.R.S.Murti
Company Secretary

