

CFHRO SE CS LODR 116/2021

11/08/2021

ONLINE SUBMISSION

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051  NSE Symbol: CANFINHOME	<b>BSE Limited</b> Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001  BSE Scrip Code: 511196
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Auditors  
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This is to inform that the statutory auditors of the Company M/s. Varma & Varma, Chartered Accountants, (Firm Registration No. 004532S), have given the letter of resignation dated 10/08/2021, consequent to applicability of RBI guidelines dated 27/04/2021.

The resignation would take effect from the date on which the new Auditors are appointed at the ensuing Annual General Meeting of the Company (Scheduled on 08/09/2021). A copy of the said resignation letter and Annexure-A, as required under the SEBI Circular No.CIR/CFD/CMD1/114/2019 dated 18/10/2019, are enclosed.

The reason for resignation:

The Auditors have submitted the letter of resignation due to operation of the guidelines issued by the Reserve Bank of India (Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021. As per the said guidelines they are not eligible to continue as Auditors of the Company as they have already completed four years as Statutory Auditors of the Company.

The Audit Committee at its meeting held on 11/08/2021 noted the contents of the letter of resignation of M/s Varma & Varma, Statutory Auditors of the Company and of the view that there are no concerns for deliberations by the Committee since the resignation is on account of applicability of regulatory guidelines.

This intimation is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of SEBI (LODR).

The above intimation may please be taken on record and disseminated.

Thanking you,

Yours faithfully,

For Can Fin Homes Ltd.,

  
Veena G Kamath  
AGM & Company Secretary

Encl: As above.



August 10, 2021

To,  
Mr. Prashanth Joishy,  
Chief Financial Officer,  
Can Fin Homes Limited  
29/1, M N Krishna Rao Road,  
Near Lalbagh West Gate, Basavanagudi P.S  
Bangalore – 560 004

Dear Sir,

**Sub: Completion of our term as auditors of your company due to regulatory changes – re.**

**Ref: Your Letter no.CFHRO/F&A/SCA/404/2021-22/OR dated 9<sup>th</sup> August, 2021.**

As you are aware due to the operation of the guidelines issued by the Reserve Bank of India (Ref no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27<sup>th</sup> April, 2021, we are not eligible to continue as auditors of your company for the FY 2021-22 onwards although our present appointment was for a period upto the Annual General Meeting following the FY 2022-23.

Under these circumstances, kindly consider this letter as resignation by us to take effect from the date on which the new auditors are appointed at your forthcoming Annual General Meeting.

We shall arrange to file Form ADT-3 with the Registrar of Companies on receipt of confirmation from your end.

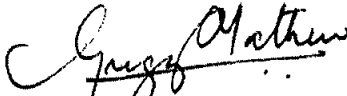
This may be brought to the attention of the Audit Committee of the Board.

Please find attached in Annexure A, the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India – Circular no.CIR/CFT/CMD1/114/2019 dated 18<sup>th</sup> October, 2019.

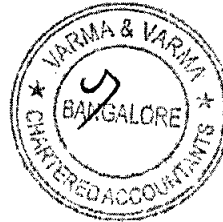
Thanking you,

Yours faithfully,

For VARMA & VARMA  
Chartered Accountants  
FRN 004532S



**GEORGE MATHEW**  
Senior Partner  
M.No.209645



**Cc to:**

Company Secretary

**Encl: Annexure A**

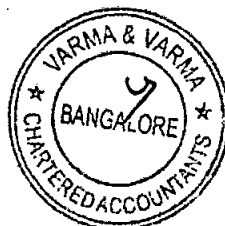
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# 424, 4th C MAIN, 6TH CROSS, OMBR LAYOUT, BANASWADI, BANGALORE - 560 043.

Office at	: Kochi	Chennai	Thiruvananthapuram	Thrissur	Kozhikode	Kannur	Hyderabad	Mumbai
Telephone No.:	2301596	24452239	2435344	2335347	2306353	2701304	66625660	28395837
	2301366	24423496	2435345	2335394	2300056	2709346	66628081	
	2302223	24454234		2322889				

**Disclosure of information from the statutory auditor upon resignation:**

1. Name of the listed entity/ material subsidiary:	Can Fin Homes Limited
2. Details of the statutory auditor:	
a. Name:	Varma & Varma, Chartered Accountants
b. Address:	424, 4 <sup>th</sup> C Main, 6 <sup>th</sup> Cross, OMBR Layout, Banaswadi, Bangalore 560043
c. Phone number:	080-42444999
d. Email:	bangalore@varmaandvarma.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	28 <sup>th</sup> June' 2017
b. Date on which the term of the statutory auditor was scheduled to expire:	Upto date of Annual General Meeting to be held in Year 2022
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review for the quarter ended 30 <sup>th</sup> June' 2021 vide our report dated 22 <sup>nd</sup> July' 2021.
4. Detailed reasons for resignation:	Due to regulatory changes by the Reserve Bank of India on "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)" Vide RBI Notification RBI/2021-22/25 Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, we are ineligible to continue as auditors as we have already completed four years as auditors.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable



# Varma & Varma

## Chartered Accountants

6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	-
b. Whether the lack of information would have significant impact on the financial statements/results.	-
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7. Any other facts relevant to the resignation:	Nil

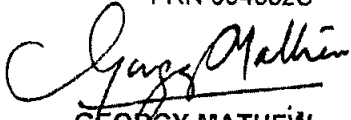
### Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Place: Bengaluru  
Date : 10<sup>th</sup> August' 2021



For VARMA & VARMA  
Chartered Accountants  
FRN 004532S

  
GEORGY MATHEW  
Partner  
M.No.209645