

12th February, 2019

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

SCRIP CODE - 23935

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS - 4974



K.K. BIRLA GROUP OF SUGAR COMPANIES

Press Release

Kolkata, West Bengal, February 12, 2019: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on 12th February, 2019 took on record the Unaudited Financial Results for the quarter ended 31st December, 2018.

Particulars (Rs crore)	Q3 FY19	Q3 FY18	9M FY19	9M FY18
Total Income	143.07	203.27	536.32	546.37
EBITDA	29.77	36.17	40.60	60.73
PBDT	24.14	29.22	15.77	28.14
PAT	13.44	18.87	0.94	8.52
EPS (Rs.) (not annualized)	13.35	18.74	0.93	8.46

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

“Although there is a downward revision of the initial estimates, India will still be producing significantly more sugar than its domestic consumption. Consequently sugar prices remained under pressure both domestically and internationally. The Central Government took a number of proactive steps to address the issue of mounting cane arrears by reimposing the monthly release mechanism, production subsidies and encouraging exports. These initiatives have helped to stop the continuous slide in sugar prices. The new Bio Fuel Policy of ethanol blending will also have a positive impact on the demand supply scenario of sugar in India.

I am happy to state that Magadh Sugar is focussed on the highest levels of efficiency and is recording the highest recoveries in Bihar. We are well placed to reap the benefits of our efficiency improvement schemes when the sugar cycle turns.”

Key Highlights

- Ethanol supplies to OMCs at 144 lac litres, as against 90 lac litres during 9 months of last year.
- Focus on increasing yield per acre, debottlenecking and energy efficiency measures will result in savings in operational costs and improvement in margins
- Better working capital management and rationalisation of cost structure, coupled with varietal improvement of sugar cane; will bring long term positive results



About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hansanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The company is also having one distillery at Narkatiganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and can generate 38 MW power.

For further information, please contact:

<ul style="list-style-type: none">• Mr. Dilip Patodia Group President (Finance)• Mr. Sunil Choraria CFO - M/s Magadh Sugar & Energy Ltd	Vikash Verma / Abhishek Bhatt Vice President / Business Analyst Stellar IR Advisors Private Limited Email: vikash.verma@stellar-ir.com / abhishek@stellar-ir.com
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

