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Coimbatore - 641 005

Phone : +91-422-4545745  
Fax : +91-422-4545700  
E-mail : info@shanthigears.murugappa.com  
Website : www.shanthigears.com  
CIN : L29130TZ1972PLC000649  
GST : 33AADCS0692L1Z7

22<sup>nd</sup> June, 2021

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.

BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda  
Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.

**Stock Code: SHANTIGEAR**  
Through NEAPS

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31<sup>st</sup> March, 2021

The above said disclosure will be made available on the Company's website [www.shanthigears.com](http://www.shanthigears.com)

Please take the above on your record.

Thanking you,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

  
**C. Subramaniam**  
**Company Secretary**

Encl: As above

**SHANTHI GEARS LIMITED****Disclosure of Related Party Transactions  
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI  
Regulations)****List of related parties as per Regulation 23(9) of SEBI Regulations with whom  
the Company had transacted during the half year ended 31<sup>st</sup> March, 2021****Holding Company**

Tube Investments of India Limited

**Fellow Subsidiary Company**

CG Power and Industrial Solutions

**Key Managerial Personnel (KMPs)**Mr. M Karunakaran, Whole-time Director (With effect from 10<sup>th</sup> February 2021),  
Chief Executive Officer (Till 9<sup>th</sup> February 2021)

Mr. C Subramaniam, Company Secretary

Mr. Ranjan Kumar Pati (With Effect From 10<sup>th</sup> February 2021)**Non-executive Directors (NEDs)**

Mr. L Ramkumar

Mr. J Balamurugan

Ms. Soundara Kumar

Mr. S K Sundararaman

Mr. Vellayan Subbiah

Mr. Krishna Samaraj

Mr. M.A.M. Arunachalam (With Effect From 10<sup>th</sup> February 2021)

## SHANTHI GEARS LIMITED

### Related Party Transactions during the half year ended 31.03.2021

Transaction	Related Party	H2 2020-21
Sale of Goods and Services	Tube Investments of India Ltd	0.13
Lease Rent paid		0.01
Reimbursement of Expenses		0.39
Service Fees		1.13
Dividend Paid		8.11
Sale of Goods & Services	CG Power and industrial Solution	0.50
Purchase of Goods & Services		0.16
Remuneration	Key Mangerial personnel	0.51
Sitting Fee & Commission	Non excutive directors	0.06

### Outstanding balance with related parties as on 31.03.2021

Transaction	Related Party	H2 2020-21
Payable	Tube Investments of India Ltd	0.96
Receivable		0
Payable	CG Power and industrial Solution	0.19
Receivable		0.59



For SHANTHI GEARS LIMITED

*Roh*  
RANJAN KUMAR PATI  
CHIEF FINANCIAL OFFICER