



July 27, 2021

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Sub: Outcome of the Board Meeting held on July 27, 2021**

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting, held today, *inter alia*, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021. In this regard, we are enclosing the said results along with the Limited Review Report for the quarter ended June 30, 2021 as required under Regulation 33 of the Listing Regulations.
2. Based on the recommendation of Audit Committee, appointment of M/s Chhajer & Doshi, Chartered Accountant (Firm Registration No. 101794W) as Joint Statutory Auditors of the Company to audit financial statements of the Company along with the existing Statutory Auditors V. Shankar Aiyar & Co. (Firm Registration No. 109208W) in terms of the Reserve Bank of India guidelines on appointment of joint auditors dated April 27, 2021 subject to approval of shareholders of the Company.

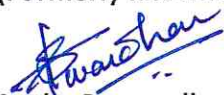
The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given as Annexure "A".

The results have been uploaded on the Stock Exchange websites at <http://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <http://www.iifl.com>

The Meeting of Board of Directors commenced at 4.00 p.m. and concluded at 6.50 p.m. Kindly take the above on record and oblige.

Thanking You,  
Yours faithfully,

For IIFL Finance Limited  
(Formerly known as IIFL Holdings Limited)

  
Sneha Patwardhan  
Company Secretary

Encl: as above

CC:

Singapore Exchange Securities Trading Limited  
2, Shenton Way, #02-02, SGX Centre 1,  
Singapore - 068 804



IIFL Finance Limited (formerly known as IIFL Holdings Limited)

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 4103 5000. Fax: (91-22) 2580 6654 E-mail: [csteam@iifl.com](mailto:csteam@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

**Annexure A**

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

**Appointment of M/s. Chhajer & Doshi, Chartered Accountant as an Joint Statutory Auditor of the Company:**

Sr. No.	Particulars	Details
a.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Joint Statutory Auditor of the Company pursuant to RBI guidelines on appointment of Joint Auditor dated April 27, 2021.
b.	Date of appointment/cessation (as applicable) & Term of appointment	Appointment w.e.f. July 27, 2021 on the mutually agreed terms.
c.	Brief profile (in case of appointment)	Chhajer & Doshi is a 57-year-old firm established in the year 1964 by Late Shri CA S.P. Chhajer, Past President of ICAI. The firm has 12 partners and staff strength of 100 plus. The firm has more than 47 years of experience in Banking, Financial Services and Insurance Sector (BFSI). The head office of the firm is at Mumbai and has branches at Delhi and Ahmedabad.
d.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable




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Website : [www.vsa.co.in](http://www.vsa.co.in)

**V. Sankar Aiyar & Co.**  
CHARTERED ACCOUNTANTS  
2-C, Court Chambers  
35, New Marine Lines  
Mumbai – 400 020

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**IIFL Finance Limited (formerly known as IIFL Holdings Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of IIFL Finance Limited (formerly known as IIFL Holdings Limited) ("the Company") for the quarter ended June 30, 2021.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

5. We draw attention to Note 9 to the Statement, which fully describes that the Company has recognised impairment on financial assets to reflect the business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.,  
Chartered Accountants  
(FRN. 109208W)



G Sankar  
Partner  
(Membership No. 46050)  
UDIN: 21046050 AAAA G M 7076



Place: Mumbai  
Date: July 27, 2021

IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)  
CIN: L67100MH1995PLC093797

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
		Unaudited	(See note 13)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
(I)	<b>Revenue from operations</b>				
(i)	Interest income	75,761.67	81,674.50	70,863.18	307,039.09
(ii)	Dividend income	-	6,430.46	13.33	7,018.79
(iii)	Fees and commission income	832.16	915.73	625.17	3,623.10
(iv)	Net gain on fair value changes	468.45	6,223.69	510.52	15,534.35
(v)	Net gain on derecognition of financial instruments under amortised cost category	4,530.76	2,336.36	1,154.17	6,511.47
(I)	<b>Total Revenue from operations</b>	<b>81,593.04</b>	<b>97,580.74</b>	<b>73,166.37</b>	<b>339,726.80</b>
(II)	Other income	386.44	611.24	294.37	3,893.64
(III)	<b>Total Income (I+II)</b>	<b>81,979.48</b>	<b>98,191.98</b>	<b>73,460.74</b>	<b>343,620.44</b>
<b>2</b>	<b>Expenses</b>				
(i)	Finance cost	40,229.35	39,869.82	44,616.10	155,497.49
(ii)	Net loss on derecognition of financial instruments under amortised cost category				
(iii)	Impairment on financial instruments	18,133.40	18,582.98	10,928.79	56,864.51
(iv)	Employee benefits expenses	(9,975.04)	2,618.95	3,349.62	19,806.82
(v)	Depreciation, amortisation and impairment	10,902.94	9,791.80	10,212.08	40,711.30
(vi)	Depreciation, amortisation and impairment	2,491.02	2,475.20	2,017.73	9,086.35
(vii)	Other expenses	6,264.91	6,172.10	5,888.14	24,207.48
(IV)	<b>Total Expenses</b>	<b>68,046.58</b>	<b>79,510.85</b>	<b>77,012.46</b>	<b>306,175.95</b>
(V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>13,932.90</b>	<b>18,681.13</b>	<b>(3,551.72)</b>	<b>37,444.49</b>
(VI)	<b>Exceptional Items (Refer note 7)</b>	-	-	5,304.96	5,304.96
(VII)	<b>Profit before tax (V+VI)</b>	<b>13,932.90</b>	<b>18,681.13</b>	<b>1,753.24</b>	<b>42,749.45</b>
<b>3</b>	<b>Tax Expense:</b>				
(i)	Current tax	414.02	2,202.95	-	9,728.28
(ii)	Deferred tax	3,094.30	568.59	92.18	(1,674.78)
(iii)	Current tax expense relating to prior years	65.29	-	32.51	438.31
(VIII)	<b>Total Tax Expense</b>	<b>3,573.61</b>	<b>2,771.54</b>	<b>124.69</b>	<b>8,491.81</b>
(IX)	<b>Net profit/(loss) after tax (VII-VIII)</b>	<b>10,359.29</b>	<b>15,909.59</b>	<b>1,628.55</b>	<b>34,257.64</b>
(X)	<b>Other Comprehensive Income</b>				
A (i)	Items that will not be reclassified to profit or loss				
(a)	Remeasurement of defined benefit liability/(asset)	(86.31)	59.63	8.99	89.87
(ii)	Income tax relating to items that will not be reclassified to profit or loss	21.72	(15.01)	(2.26)	(22.62)
	<b>Subtotal (A)</b>	<b>(64.59)</b>	<b>44.62</b>	<b>6.73</b>	<b>67.25</b>
B (i)	Items that will be reclassified to profit or loss				
(a)	Cash flow hedge (net)	(2,856.60)	3,340.15	-	(2,910.40)
(ii)	Income tax relating to items that will be reclassified to profit or loss	718.95	(840.65)	-	732.49
	<b>Subtotal (B)</b>	<b>(2,137.65)</b>	<b>2,499.50</b>	<b>-</b>	<b>(2,177.91)</b>
	<b>Other Comprehensive Income/(loss) (A+B)</b>	<b>(2,202.24)</b>	<b>2,544.12</b>	<b>6.73</b>	<b>(2,110.66)</b>
(XI)	<b>Total Comprehensive Income/(loss) for the period/year (IX+X)</b>	<b>8,157.05</b>	<b>18,453.71</b>	<b>1,635.28</b>	<b>32,146.98</b>
	Paid up Equity Share Capital (Face value of Rs 2 each)	7,579.49	7,576.81	7,566.82	7,576.81
	Other Equity				374,496.41
(XII)	<b>Earnings Per Share (Face value of Rs 2 each)</b>				
	Basic (Rs) *	2.73	4.20	0.43	9.05
	Diluted (Rs) *	2.72	4.19	0.43	9.03

\* Quarter ended numbers are not annualised

In terms of report attached

For IIFL Finance Limited  
(Formerly known as IIFL Holdings Limited)

*R. Venkataraman*

R Venkataraman  
Managing Director  
DIN: 00011919



Date : July 27, 2021  
Place : Mumbai



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**IIFL FINANCE LIMITED**  
**(FORMERLY KNOWN AS IIFL HOLDINGS LIMITED)**  
**CIN : L67100MH1995PLC093797**

**Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate, Thane – 400604**

1. The above standalone unaudited financial results for the quarter ended June 30, 2021, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 27, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
  2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
  3. Revenue from operations for quarter ended June 30, 2021, includes dividend from subsidiary companies of Rs. Nil (previous quarter Rs. 6,430.46 lakhs).
  4. During the quarter ended June 30, 2021, the Company has allotted 2,37,098 equity shares (previous quarter: 3,71,167) having face value of Rs. 2/- each on exercise of stock options under the Employee Stock Option Scheme(s).
  5. The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
  6. During the quarter ended June 30, 2021 the Company invested in rights Issue of equity shares of Samasta Microfinance Limited, a Subsidiary of the Company at Rs. 16.38/- per share for an amount of Rs. 15,000 lakhs. The post allotment holding of the Company in Samasta Microfinance Limited is 74.34% and the post allotment holding of IIFL Home Finance Limited, a wholly owned subsidiary of the Company in Samasta Microfinance Limited is 25.00%.
- During the quarter ended June 30, 2020, the Company transferred 6,60,61,285 number of fully paid equity shares of Rs.10/- each constituting of 25% equity shares held by the Company in Samasta Microfinance Limited, a subsidiary Company, to IIFL Home Finance Limited, a Wholly-owned subsidiary Company, at fair value of Rs. 20 per share. The Profit on sale aggregating to Rs. 5,304.96 Lakhs had been disclosed as exceptional item.



**IIFL FINANCE LIMITED**  
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8. All secured Non-convertible Debentures issued by the Company are secured by First pari passu charge on Future Receivables of the Company, as also against specified Immovable Property of the Company to the extent of at least 100% of outstanding secured Non-Convertible Debentures.
9. The Company's assessment of impairment loss allowance on its loans and other assets is subject to a number of management judgments and estimates. In relation to COVID-19, judgments and assumptions included the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries, along with the associated impact on the global economy. Given the dynamic nature of pandemic situation, the Company's impairment loss allowance estimates are inherently uncertain due to severity and duration of the pandemic and, as a result, actual results may differ from these estimates as on the date of approval of these Standalone Financial Results. The Company will continue to monitor any material changes to the future economic conditions. The Company as on June 30, 2021 as a management overlay on account of COVID is carrying additional ECL provision of Rs. 9,014.87 lakhs (March 31,2021 Rs. 12,063.89 lakhs)
10. The Company has made Investment in IIFL One Value Fund Series B scheme (AIF) for Rs. 90,315 Lakhs during the quarter
11. The Company has during the quarter ended June 30, 2021 entered into an agreement with Assets Care and Reconstruction Enterprise Ltd (ACRE) in respect of certain borrower accounts which are covered under SARFAESI ACT, and realised 6,750 lakhs. As per the terms of the agreement, the Trust created for this purpose, will make distributions on the Security Receipts only when the Trust recovers from the underlying borrowers.
12. During the quarter ended June 30, 2021, the Company has invoked resolution plans to relieve COVID-19 pandemic related stress to eligible borrowers. The resolution plans are based on the parameters laid down in the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on August 06, 2020. The staging of accounts and provisioning for the eligible accounts where the resolution plans are invoked and implemented is in accordance with the Board Approved Policy in this regard.

Disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3/21.04.048/2020-21 for the quarter ended June 30, 2021



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**IIFL FINANCE LIMITED**  
**(FORMERLY KNOWN AS IIFL HOLDINGS LIMITED)**  
**CIN : L67100MH1995PLC093797**

**Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate, Thane – 400604**

Rs in Lakhs					
Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan**
Personal Loans	329	452.19	-	-	19.99
Corporate Persons*#	3,849	45,988.37	-	-	(244.70)
-of which, MSMEs	3,823	22,455.48	-	-	1,826.54
Others	10	53.55	-	-	8.49
<b>Total</b>	<b>4,188</b>	<b>46,494.11</b>	-	-	<b>(216.22)</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

#Negative provision due to closure of loan accounts.

\*\*Increase in provision is as on June 30, 21 compared to the date of resolution

13. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2021 and the unaudited figures of nine months ended December 31, 2020.
14. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

In terms of report attached



Date: July 27, 2021

Place: Mumbai

By order of the Board  
**For IIFL Finance Limited**  
 (Formerly known as IIFL Holdings Limited)

*R. Venkataraman*

**R Venkataraman**  
 Managing Director  
 DIN: 00011919



*kk*

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**V. Sankar Aiyar & Co.**  
CHARTERED ACCOUNTANTS  
2-C, Court Chambers  
35, New Marine Lines  
Mumbai – 400 020

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**IIFL Finance Limited (formerly known as IIFL Holding Ltd)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IIFL Finance Limited (formerly known as IIFL Holdings Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities

S No	Name of the Entities	Relationship
1	IIFL Finance Limited	Parent
2	IIFL Home Finance Limited (Formerly, India Infoline Housing Finance Limited)	Subsidiary
3	Samasta Microfinance Limited	Subsidiary
4	Eminent Trust October 2019	Trust with residual beneficial interest
5	Eminent Trust November 2019	Trust with residual beneficial interest

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and





## V. Sankar Aiyar & Co.

Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter

- We draw attention to Note 6 to the Statement, which fully describes that the Group has recognised impairment on financial assets to reflect the business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic.

Our conclusion on the statement is not modified in respect of the above matter.

### Other Matters

- We did not review the interim financial results of 1 subsidiary company included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 50,907.80 Lakhs for the quarter ended June 30,2021, total net profit after tax of Rs. 13,058.39 Lakhs for the quarter ended June 30,2021 and total comprehensive income of Rs. 13,677.52 lakhs for the quarter ended June 30,2021, as considered in the standalone unaudited interim financial results of the subsidiary company included in the Group. These interim financial results have been reviewed by another auditor whose reports have been furnished to us by the Management and conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of this subsidiary is based on the report of the other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.,  
Chartered Accountants  
(FRN. 109208W)



*G Sankar*

G Sankar  
Partner  
(Membership No. 46050)

UDIN: 21046050AAAAGN1504

Place: Mumbai  
Date: July 27,2021

## IIFL Finance Limited (Formerly Known as IIFL Holdings Limited)

CIN: L67100MH1995PLC093797

Regd. Office - IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Estate, Wagle Estate, Thane - 400604

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
		Unaudited	(See note 10)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
(I)	Revenue from operations				
(i)	Interest income	143,360.22	145,924.54	124,864.77	541,168.08
(ii)	Dividend income	-	0.46	18.99	594.45
(iii)	Fees and commission income	2,491.93	3,214.85	1,404.74	11,125.53
(iv)	Net gain on fair value changes	622.37	6,375.39	556.01	17,160.50
(v)	Net gain on derecognition of financial instruments under amortised cost category				
		4,964.24	4,334.39	1,850.74	13,929.02
(I)	<b>Total Revenue from operations</b>	<b>151,438.76</b>	<b>159,849.63</b>	<b>128,695.25</b>	<b>583,977.58</b>
(II)	Other income	1,728.47	4,996.41	823.38	14,961.95
(III)	<b>Total Income (I+II)</b>	<b>153,167.23</b>	<b>164,846.04</b>	<b>129,518.63</b>	<b>598,939.53</b>
<b>2</b>	<b>Expenses</b>				
(i)	Finance cost	70,090.40	68,060.11	69,303.49	262,582.71
(ii)	Net loss on derecognition of financial instruments under amortised cost category	18,265.77	26,106.15	10,732.46	64,829.78
(iii)	Impairment on financial instruments	(1,761.34)	6,882.69	16,209.39	52,033.45
(iv)	Employee benefits expenses	19,641.89	18,956.18	17,123.69	72,309.17
(v)	Depreciation, amortisation and impairment	2,807.29	2,869.62	2,375.11	10,534.39
(vi)	Other expenses	9,072.93	9,912.99	8,043.04	36,171.59
(IV)	<b>Total Expenses (IV)</b>	<b>118,116.94</b>	<b>132,787.74</b>	<b>123,787.18</b>	<b>498,461.09</b>
(V)	<b>Profit before exceptional items and tax (III-IV)</b>	<b>35,050.29</b>	<b>32,058.30</b>	<b>5,731.45</b>	<b>100,478.44</b>
(VI)	Exceptional Items	-	-	-	-
(VII)	<b>Profit before tax (V+VI)</b>	<b>35,050.29</b>	<b>32,058.30</b>	<b>5,731.45</b>	<b>100,478.44</b>
<b>3</b>	<b>Tax Expense:</b>				
(i)	Current tax	6,981.11	7,612.39	5,054.61	31,735.33
(ii)	Deferred tax	1,428.37	(346.37)	(2,547.91)	(7,794.57)
(iii)	Current tax expense relating to prior years	58.49	9.83	41.05	456.68
(VIII)	<b>Total Tax Expense</b>	<b>8,467.97</b>	<b>7,275.85</b>	<b>2,547.75</b>	<b>24,397.44</b>
(IX)	<b>Net profit after tax (VII-VIII)</b>	<b>26,582.32</b>	<b>24,782.45</b>	<b>3,183.70</b>	<b>76,081.00</b>
	<b>Attributable to :</b>				
	Owners of the Company	26,572.22	24,762.80	3,156.40	76,011.77
	Non-controlling interest	10.10	19.65	27.30	69.23
(X)	<b>Other Comprehensive Income</b>				
A (i)	Items that will not be reclassified to profit or loss				
(a)	Remeasurement of defined benefit liability/(asset)	(158.77)	125.67	(11.39)	214.76
(ii)	Income tax relating to items that will not be reclassified to profit or loss	39.96	(31.63)	2.87	(54.05)
	<b>Subtotal (A)</b>	<b>(118.81)</b>	<b>94.04</b>	<b>(8.52)</b>	<b>160.71</b>
B (i)	Items that will be reclassified to profit or loss				
(a)	Cash flow hedge (net)	(1,998.00)	2,891.45	(222.29)	(3,387.91)
(b)	Others	(0.76)	(76.45)	-	(76.45)
(ii)	Income tax relating to items that will be reclassified to profit or loss	503.04	(708.48)	55.95	871.91
	<b>Subtotal (B)</b>	<b>(1,495.72)</b>	<b>2,106.52</b>	<b>(166.34)</b>	<b>(2,592.45)</b>
	<b>Other Comprehensive Income / (loss) (A+B)</b>	<b>(1,614.53)</b>	<b>2,200.56</b>	<b>(174.86)</b>	<b>(2,431.74)</b>
(XI)	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>24,967.79</b>	<b>26,982.99</b>	<b>3,008.84</b>	<b>73,649.26</b>
	<b>Attributable to :</b>				
	Owners of the Company	24,957.97	26,963.42	2,981.45	73,580.26
	Non-controlling interest	9.82	19.57	27.39	69.00
	Paid up Equity Share Capital (Face value of Rs 2 each)	7,579.49	7,578.81	7,566.82	7,576.81
	Other Equity				531,174.53
(XII)	<b>Earnings Per Share (Face value of Rs 2 each)</b>				
	Basic (Rs) *	7.01	8.54	0.83	20.09
	Diluted (Rs) *	6.98	8.53	0.83	20.04

\* Quarter ended numbers are not annualised

In terms of report attached

For IIFL Finance Limited  
(Formerly known as IIFL Holdings Limited)

R. Venkataraman

R Venkataraman  
Managing Director  
DIN: 00011919

Date : July 27, 2021

Place : Mumbai

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**IIFL FINANCE LIMITED**  
**(FORMERLY KNOWN AS IIFL HOLDINGS LIMITED)**  
**CIN : L67100MH1995PLC093797**

**Regd. Office:- IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Estate, Wagle Estate, Thane – 400604**

1. The above consolidated unaudited financial results for the quarter ended June 30, 2021, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 27, 2021. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
2. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. During the quarter ended June 30, 2021, the Company has allotted 2,37,098 equity shares (previous quarter: 3,71,167) having face value of Rs. 2/- each on exercise of stock options under the Employee Stock Option Scheme(s).
4. The Group's main business is Financing and Investing activities. All other activities revolve around the main business. Further all activities are carried out within India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 (IND AS) on Operating Segment.
5. All secured Non-Convertible Debentures issued by the Group are secured by First pari passu charge on Future Receivables of the Group, as also against specified Immovable Property of the Group to the extent of at least 100% of outstanding secured Non-Convertible Debentures.
6. The Group's assessment of impairment loss allowance on its loans and other assets is subject to a number of management judgments and estimates. In relation to COVID-19, judgments and assumptions included the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of businesses and consumers in different industries, along with the associated impact on the global economy. Given the dynamic nature of pandemic situation, the Group's impairment loss allowance estimates are inherently uncertain due to severity and duration of the pandemic and, as a result, actual results may differ from these estimates as on the date of approval of these Standalone Financial Results. The Group will continue to monitor any material changes to the future economic conditions. The Group as on June 30, 2021 as a management overlay on account of COVID is carrying additional ECL provision of Rs. 15,060.87 lakhs (March 31,2021 Rs. 24,770.04 lakhs).
7. During the quarter ended June 30, 2021 the Group invested in rights Issue of equity shares of Samasta Microfinance Limited, a Subsidiary of the Company at Rs.16.38/- per share for an amount of Rs. 15,000 lakhs. The post allotment holding of the Group in Samasta Microfinance Limited is 74.34% and the post allotment holding of IIFL Home Finance Limited, a wholly owned subsidiary of the Company in Samasta Microfinance Limited is 25.00%.



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8. The Group has made Investment in IIFL One Value Fund Series B scheme (AIF) for Rs. 90,315 lakhs during the quarter.
9. The Group has during the quarter ended June 30, 2021 entered into an agreement with Assets Care and Reconstruction Enterprise Ltd (ACRE) in respect of certain borrower accounts which are covered under SARFAESI ACT, and realized Rs. 6,750 lakhs. As per the terms of the agreement, the Trust created for this purpose, will make distributions on the Security Receipts only when the Trust recovers from the underlying borrowers.
10. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2021 and the unaudited figures of nine months ended December 31, 2020.
11. Previous period/year figures have been regrouped/ reclassified to make them comparable with those of current period.

In terms of report attached

By order of the Board  
For **IIFL Finance Limited**  
(Formerly known as IIFL Holdings Limited)

Date: July 27, 2021  
Place: Mumbai



*R. Venkataraman*

**R. Venkataraman**  
Managing Director  
DIN: 00011919

