

April 2, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Press Release

Please find enclosed press release with respect to Blue Star Engineering & Electronics Limited, the wholly owned subsidiary of the Company, titled “**Blue Star Engineering & Electronics inaugurates a new Medical Diagnostic Equipment Refurbishment Facility at Bhiwandi, Maharashtra to cater to India’s growing medical diagnostic imaging needs**”.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer



Encl: a/a

\\172.16.31.16\Legal and Secretarial Documents\01 Blue Star Limited\2022\23\Stock Exchange Compliances\Reg 30 Information and Update\Press Release\1. 02-04-2022

Blue Star Engineering & Electronics Limited

PRESS RELEASE

Blue Star Engineering & Electronics inaugurates a new Medical Diagnostic Equipment Refurbishment Facility at Bhiwandi, Maharashtra to cater to India's growing medical diagnostic imaging needs

Blue Star Limited's wholly owned subsidiary, Blue Star Engineering & Electronics Limited (Blue Star E&E), today announced the inauguration of its new medical diagnostic equipment refurbishment facility at Bhiwandi, Maharashtra. This 15,000 sq ft state-of-the-art facility is fully equipped to refurbish a wide array of pre-owned medical diagnostic imaging systems, including CT (Computed Tomography) scanners, and Permanent Magnet MRI and Supercon MRI (Magnetic Resonance Imaging) machines.

With a rich pedigree of more than 6 decades, Blue Star E&E has always led the way in the field of Healthcare Systems, delivering high-performance systems to provide a high degree of diagnostic confidence, extraordinary patient comfort, and absolute ease of use. These systems continue to lead the way in the industry, delivering high-performance and patient-centric imaging systems.

With the Pandemic having brought to the fore the limited healthcare infrastructure in India, the healthcare landscape is undergoing a major transformation, with enhanced thrust on key parameters of 'affordability' and 'availability.'

Through this new set-up, the Company intends to make available, affordable high-quality

medical diagnostic imaging equipment across Tier 2, 3, and 4 towns in India to cater to the increasing need for affordable diagnostic imaging machines in these towns.

Vir S. Advani, Vice Chairman & Managing Director of Blue Star Limited said, "I am glad that through this move we will be able to contribute towards augmenting healthcare infrastructure in India. Further, with 'Sustainability' being one of the key drivers of 'Aatmanirbhar Bharat,' this initiative will not only enable affordable diagnostic services, but will also strengthen Blue Star's role in the circular economy of the country."

Prem Kalliath, CEO of Blue Star Engineering & Electronics Limited further added, "Refurbished equipment is an economical and environment-friendly solution that can make healthcare available to all Indians. At Blue Star E&E we are committed to understanding the needs of radiologists, and thereby recommending the right solution that fits their requirements as well as their budgets."

About Blue Star Engineering & Electronics:

Blue Star Engineering & Electronics is a 100% subsidiary of Blue Star Limited, India, managing the Company's Professional Electronics and Industrial Systems business. Over the last six decades, Blue Star Engineering & Electronics Limited has evolved from being a distributor to a system integrator and value-added reseller. Its offerings include Data and Transaction Security Solutions, Healthcare Systems, Video Surveillance & Wireless Networking, Destructive Testing Equipment & Systems, Plant Growth & Environmental Chambers, Non Destructive Testing (NDT) Products & Systems, and Industrial Automation Systems.

With regard to its Healthcare Systems line of business, it deals in advanced technologies to supply products, solutions, and services, to help create a healthy society. With a national presence of dedicated sales and service engineers, Blue Star E&E caters to the needs of healthcare professionals in smaller cities & towns with precise need identification, transparent installation and commissioning, and 24x7 service support.

As a part of the Company's CSR initiatives, Blue Star E&E continues to partner with numerous diagnostic centres across India to provide free medical diagnostic services to

those in dire need.

About Blue Star:

Blue Star is India's leading air conditioning, commercial refrigeration, and MEP (Mechanical, Electrical, Plumbing, and Fire-fighting) contracting company with over 78 years of experience. The Company offers a plethora of cooling solutions, and it has made significant inroads into water and air purification; engineering facilities management; and commercial kitchen and healthcare refrigeration including vaccine refrigeration. The Company's integrated business model of a Manufacturer; Engineering, Procurement and Construction (EPC) services provider; and an After-sales service provider enables it to offer comprehensive solutions for the Residential, Commercial, and Infrastructure segments.

Blue Star today has a network of 32 offices, 5 modern manufacturing facilities, and around 2621 employees. It has 3700 channel partners with over 7000 stores along with around 1154 service associates reaching out to customers in over 900 towns. The Company also has an expansive global footprint.

Place: Mumbai

Date: April 02, 2022

For additional information, please contact: Yogesh Joshi, Head – Corporate Affairs, Blue Star Engineering & Electronics Limited. Email: yogeshjoshi@bluestarindia.com