



KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 406/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com CIN: L65990MH1984PLC032655

May 27, 2019

To,
BSE Limited,
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code: 511131 Scrip Name: KAMANWALA

With reference to above mentioned subject, we hereby inform you that the Board of Directors at their meeting held on Monday, May 27, 2019 at the registered office of the Company at 406, New Udyog Mandir – 2, Mogul Lane, Mahim (west), Mumbai – 400 016 have inter alia approved the standalone and consolidated audited Financial Result along with Audit Report(s) issued by M/s. Majithia & Associates, Statutory Auditors for the quarter and year ended on March 31, 2019 which were recommended by Audit Committee.

The Meeting was commenced at 12.30 P.M. and concluded at 5.00 P.M.

Please find attached herewith Standalone & Consolidated audited Financial Results along with Audit Reports for the quarter and year ended on March 31, 2019 along with Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same is also available on the website of the Company viz. www.kamanwalahousing.com

We request to take the note of the same.

Thanking You,

For Kamanwala Housing Construction limited



Sejal Desai
Company Secretary & Compliance Officer
Encl: As Stated

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near WEH Metro Station,

Opp. Gurnanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithica.com / bhavesht@pcpl.net.in / shrikant@majithiaca.com.

To

Board of Directors of Kamanwala Housing Construction Limited

We have audited the accompanying statement of standalone financial results of Kamanwala Housing Construction Limited ('the Company') for the year ended 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March 2019 are the balancing figure between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

The standalone financial results has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 ("the Act") read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. Audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results.

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard, and
- ii. give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

For Majithia & Associates

Chartered Accountants

Firm Reg. No. 105871W


Bhavesh R. Majithia

Partner

Membership No. 048194



Place: Mumbai

Date: 27th May, 2019

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near WEH Metro Station,

Opp. Gurunanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithica.com / bhavesh@pcpl.net.in / shrikant@majithiaca.com.

To

Board of Directors of Kamanwala Housing Construction Limited

We have audited the accompanying statement of consolidated financial results of Kamanwala Housing Construction Limited for the year ended 31st March, 2019, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The consolidated financial results has been prepared on the basis of annual consolidated financial statement which are the responsibility of the Company's management, Our responsibility is to express a opinion on the Statement based on our audit of consolidated financial statements which have been prepared in accordance with accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 (the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing accounting principles used and significant estimate made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted above, in our opinion and to the best of our information and according to the explanations given to us:

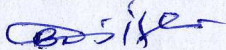
- i) includes financial results of Kamanwala Jain Infra LLP, Kamanwala Lakshachandi Todays Construction and Kamanwala Lakshachandi Todays Developers.
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard, and
- iii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

We did not audit the financial statements and financial information of the consolidation entities whose financial statement include total assets of Rs. 1458.73 lakhs as at 31st March, 2019 total revenue of Rs. 426.74 lakhs and net cash flows of Rs.-60.93 lakhs for the year ended on that date. These financial statements and other financial information as furnished to us by the management yet to be audited are under audit and we have carried out limited review of the same and our opinion on the Statement to the extent they have been derived from such financial statements is solely on the basis of same.

For Majithia & Associates

Chartered Accountants

Firm Reg. No. 105871W



Bhavesh R. Majithia

Partner

Membership No. 048194



Place: Mumbai

Date: 27th May, 2019

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Website: www.kamanwalahousing.com *CIN: L65990MH1984PLC032655

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Revenues							
	Revenue from Operations	1,483.83	567.53	349.50	2,090.85	1,883.59	2,090.85	1,883.59
	Other Income	134.56	114.38	30.44	289.44	117.17	289.44	117.17
	Total Revenue (A)	1,618.39	681.91	379.94	2,380.29	2,000.76	2,380.29	2,000.76
2	Expenses							
	Cost of materials consumed	-	-	42.17	-	1,143.77	-	1,143.77
	Purchases of stock-in-trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods and stock-in-trade	1,216.85	217.01	150.94	1,433.86	376.78	1,433.86	376.78
	Employee benefits expense	6.17	9.38	6.17	29.44	68.41	29.44	68.41
	Finance costs	1.81	2.86	(11.76)	16.58	38.52	16.58	38.52
	Depreciation and amortisation expense	4.54	4.85	9.50	19.12	23.71	19.12	23.71
	Other expenses	372.45	485.59	195.07	921.74	331.71	921.74	331.71
	Total Expenses (B)	1,601.82	719.69	392.10	2,420.74	1,982.90	2,420.74	1,982.90
3	Profit/(Loss) before exceptional items & tax (A-B)	16.57	(37.78)	(12.16)	(40.45)	17.86	(40.45)	17.86
4	Exceptional items	-	-	5.69	-	(6.62)	-	(6.62)
5	Profit/(Loss) for the period from operations before tax	16.57	(37.78)	(6.48)	(40.45)	11.23	(40.45)	11.23
6	Tax expense							
	Income Tax	-	-	4.67	-	4.67	-	4.67
	Deferred Tax	(1.81)	-	(9.01)	(1.81)	(9.04)	(1.81)	(9.04)
7	Net Profit/(Loss) for the period from operations [C]	18.38	(37.78)	(2.14)	(38.64)	15.60	(38.64)	15.60
8	Profit/(loss) for the period [D]	18.38	(37.78)	(2.14)	(38.64)	15.60	(38.64)	15.60
9	Other Comprehensive Income/(loss) net of tax							
	Items that will not be reclassified to profit or loss	(0.53)	1.49	3.23	3.93	5.95	3.93	5.95
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
10	Other comprehensive Income/(Loss) for the period, net of tax (E)	(0.53)	1.49	3.23	3.93	5.95	3.93	5.95
11	Total Comprehensive Income for the period/(Quarter) (D + E)	17.85	(36.29)	1.09	(34.71)	21.55	(34.71)	21.55
12	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
13	Earnings Per Equity Share of Rs. 10 each							
	Basic & Diluted	0.13	(0.27)	(0.02)	(0.27)	0.11	(0.27)	0.11

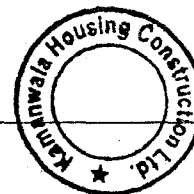
Notes :

- 1 The above financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27th May, 2019. The Statutory Auditors of the Company have carried out audit of these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- 4 Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED

Atul Jain
Managing Director

Place: Mumbai
Dated: 27th May, 2019

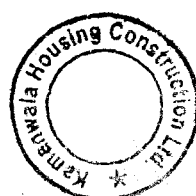


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Statement of Audited Assets and Liabilities as at March 31,2019
(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
I ASSETS				
A. Non-current Assets				
(a) Property, Plant and Equipment	31.72	66.07	31.72	66.07
(b) Intangible Assets-Goodwill	-	-	533.13	608.78
(c) Financial Assets				
(i) Investments	100.00	100.00	69.00	69.00
(ii) Loans	1,979.05	2,010.75	1979.05	2010.75
(iii) Others advances	1,205.60	2,247.26	1205.60	2247.26
(d) Deferred Tax Assets, (Net)	-	-	-	-
(e) Non-current tax Assets				
(f) Other Non-current Assets	489.72	456.88	489.72	456.88
Total Non-Current Assets (A)	3,806.09	4,880.96	4308.22	5458.74
B. Current Assets				
(a) Inventories	954.23	2,388.09	954.23	2388.09
(b) Financial Assets				
(i) Investments	1,038.36	1,476.17	-	-
(ii) Trade Receivables	165.36	175.88	200.66	388.53
(iii) Cash and Cash Equivalents	154.76	32.04	165.73	103.94
(iv) Bank balances other than (iii) above	4.49	4.49	4.49	4.49
(v) Loans	2.27	4.54	2.27	4.54
(vi) Others advances	3,931.98	3,058.73	4822.81	4233.70
(c) Other Current Assets	46.74	1.69	46.74	1.69
Total Current Assets (B)	6,298.19	7,141.63	6196.93	7124.98
TOTAL - ASSETS (A+B)	10,104.28	12,022.59	10505.15	12583.72
II EQUITY AND LIABILITIES				
A. Equity				
(a) Equity Share Capital	1,409.32	1,409.32	1409.32	1409.32
(b) Other Equity	6,590.39	6,625.10	6,590.39	6625.10
Total Equity (A)	7,999.71	8,034.42	7999.71	8034.42
B. Liabilities				
Non-current Liabilities				
(a) Financial Liabilities				
Borrowings	-	273.92	-	273.92
(ii) Other Financial Liabilities				
(b) Provisions	5.19	7.00	5.19	7.00
(c) Deferred tax Liabilities	8.53	8.96	8.53	8.96
(d) Other financial Liabilities	215.59	605.08	215.59	605.08
Total Non-current Liabilities	229.31	894.96	229.31	894.96
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	166.64	234.53	554.33	739.38
(ii) Trade Payables	534.31	827.55	545.44	856.78
(iii) Other Financial Liabilities	978.22	1,875.15	978.22	1902.03
(b) Provisions	11.53	31.33	13.58	31.50
(c) Other Current Liabilities	184.56	124.65	184.56	124.65
Total Current Liabilities	1,875.26	3,093.21	2276.13	3654.34
Total Liabilities (B)	2,104.57	3,988.17	2505.44	4549.30
TOTAL - EQUITY AND LIABILITIES (A+B)	10,104.28	12,022.59	10505.15	12583.72





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Date: 27th May, 2019

To,
BSE Limited
Department of Corporate Services
Floor 25, Phirozejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Scrip ID: 511131

SUB: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements). Regulations 2015.

Dear Sir,

I, Mr. Tarun Jain, Chief Financial Officer of KAMANWALA HOUSING CONSTRUCTION LIMITED (CIN: L65990MH1984PLC032655) having its Registered Office at 406-New Udyog Mandir - 2, Mogul Lane, Mahim - (West) Mumbai – 400016, Maharashtra, India, hereby declare that in terms of the provision of Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. Majithia & Associates., Chartered Accountants (ICAI Registration No.105871W), have issued an Audit Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,

FOR KAMANWALA HOUSING CONSTRUCTION LIMITED


TARUN JAIN
CHIEF FINANCIAL OFFICER

