

# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopsenterprise.com](http://www.gallopsenterprise.com) Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

07<sup>th</sup> November, 2019

To,  
**BSE Limited,**  
Listing Dept./ Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India

**Scrip Code : 531902**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on 30<sup>th</sup> September, 2019.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a disclosure of related party transactions on a consolidated basis in the format specified in the relevant accounting standards for the half year ended on 30<sup>th</sup> September, 2019.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For, Gallops Enterprise Limited**



**Hiral Soni**  
**Company Secretary**



**Encl : As above**

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As per the Indian Accounting Standard on "Related Party Disclosures" (IND AS 24), the related parties of the Group are as follows:

## Name of Related Parties and nature of relationship:

### a) Key Managerial Personnel & their Relatives

i.	Narsinhbhai G Patel	Managing Director
ii.	Naginbhai G. Patel	Director
iii.	Amrish J. Patel	Director
iv.	Pooja Narsinhbhai Patel	Director
v.	Bhanubhai Ambalal Patel	Director
vi.	Mukesh Bansilal Patel	CFO
vii.	Varun N Patel	Relative of Director
viii.	Hiral Soni	Company Secretary

### b) Enterprises Controlled By Key Management Personnel or Their Relatives

- i. Gallops Infrastructure Limited
- ii. N G Reality Private Limited
- iii. N G Patel Finlease Private Limited
- iv. N G Infotech Private Limited
- v. Astron Technologies Private Limited
- vi. Gallops Realty Private Limited
- vii. Gallops Infra Con Private Limited
- viii. Ashwa Infra Con Private limited
- ix. Rajpath Club Limited
- x. Karnavati Club Limited

### Transaction taken place during the year with related parties

Particulars	As at 30.09.2019	As at 31.03.2019
Mukesh Patel -Salary	1,09,200	2,25,075
Hiral Soni -Salary	78,274	-



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**Details of amount due to or due from as at 30<sup>th</sup> September, 2019 and  
31<sup>st</sup> March, 2019**

Particulars	As at 31.03.2019	As at 31.03.2019
<b>Financial Assets- Non Current:</b>		
<b>Loans</b>	-	-
Advance to Companies-Considered Doubtful	26,00,000	26,00,000
Parshva Tex Chem (I) Private Limited	(26,00,000)	(26,00,000)
- Gross Outstanding	-	-
- Provision for Doubtful		
- Net Outstanding	62,000	62,000
<b>Other Current Liabilities</b>		
Varun Naginbhai Patel		

