

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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7<sup>th</sup> December, 2023

To

National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

**Subject: Outcome of Meeting of the Committee of Directors of the Board of the Company held on today i.e. Thursday, 7<sup>th</sup> December, 2023.**

**Ref: Our letter dated 3<sup>rd</sup> November, 2023.**

This is in continuation to our letter dated 3<sup>rd</sup> November, 2023 and pursuant to the provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the duly authorized Committee of Directors at its meeting held today i.e., Thursday, 7<sup>th</sup> December, 2023, has *inter-alia* considered and approved the terms and conditions for issue of upto 3,20,000 Unlisted, Secured, Redeemable, Non-Convertible Debentures (NCDs) having face value of Rs.100,000/- aggregating to Rs.3200,00,00,000/-.

The relevant details as required under Regulation 30 of the Listing Regulations as amended read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, regarding the debt issuance is attached herewith as **Annexure I**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

*Ashish*

Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



## BRANCH OFFICES :

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### Annexure I

Sr. No.	Particulars	Details
(1)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unlisted, secured, redeemable non-convertible debentures
(2)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement
(3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 3,20,000 (Three Lakh Twenty Thousand)
(4)	Size of the issue	Upto INR 3200,00,00,000 (Indian Rupees Three Thousand and Two Hundred Crores only)
(5)	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
(6)	Tenure of the instrument – Date of allotment and date of maturity	Date of Allotment: 15 <sup>th</sup> December, 2023 (Tentative/Deemed Date of Allotment) Tenure: 60 Months from Date of Allotment Date of Maturity: 14 <sup>th</sup> December, 2028 (Tentative)
(7)	Coupon/interest offered, schedule of payment of coupon/interest and principal	<b>Coupon/Interest:</b> 14.50% p.a. (compounded monthly) (Scheduled Coupon Rate) <b>Plus</b> 3% p.a. (compounded monthly) (Additional Coupon Rate) [Inclusive of all cost including taxes]  <b>Schedule of Payment of Coupon/Interest &amp; Principal:</b> Monthly. [Principal payments to start from 31 <sup>st</sup> July, 2024]
(8)	Charge/security, if any, created over the assets	(a) first and exclusive mortgage on identified immovable assets of the Company;  (b) first and exclusive charge by way of hypothecation on, <i>inter alia</i> , all moveable assets of the Company including without limitation the current assets, intangible assets, identified bank accounts and all monies and deposits lying to the credit such accounts, receivables and insurance contracts;  (c) first and exclusive pledge over 100% shares of the promoters held in the Company;  (d) Personal Guarantee from Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, Promoters of the Company; and



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		(e) first and exclusive mortgage on identified immovable properties of Neco Ceramics Limited.
(9)	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
(10)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	2% (Two percent) per annum compounded monthly over and above the Scheduled Coupon and Additional Coupon.
(11)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	Not applicable
(12)	Details of redemption of debentures	The Debentures shall be redeemed at par by the Company by making payment of the outstanding principal amounts in respect of the Debentures on respective Payment Date as per the Scheduled Amortization, subject to early repayment option/ mandatory redemption option in accordance with the Debenture Trust Deed and the other Transaction Documents.
(13)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



*AS L. 11*