

December 04, 2023

To,

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

**Symbol: TIMETECHNO**

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

**Scrip Code: 532856**

Dear Sir/Madam,

**Sub: Non-Core assets held for sale in India - An Update**

**Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

We are pleased to update that the Company has signed an MOU for selling the land & building located in Southern India, along with electrical installation & fixed equipments for a total consideration of Rs. 26.5 crores. This transaction is estimated to be completed before the end of current financial year, after compliance with local authorities.

The Company had decided to liquidate all Non-Core Assets by the end of FY 2025, considering the current business plan, and identified certain movable (plant & machinery, moulds, equipment etc.) and immovable (land and building) assets which are currently not in use and not useable in near future. The estimated total realizable value from all these assets put together is around Rs.125 crores (appx).

The company has appointed a Committee as directed by the Senior Management to expedite the sale process. The proceeds from these assets will be partly used for reduction of debt and partly towards expansion of existing established and Value-Added products.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



**BHARAT KUMAR VAGERIA**

**MANAGING DIRECTOR**

**DIN 00183629**

**TIME TECHNOPLAST LTD.**

**Bringing Polymers To Life**

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com  
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98