



3i Infotech[®]
LIMITLESS EXCELLENCE

August 12, 2023

BSE Limited

Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001
Security Code: 532628

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G
Bandra Kurla Complex,
Mumbai – 400051
Scrip code: 3IINFOLTD

Dear Sir/Madam,

Sub: Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), read with SEBI Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed **Annexure-A** specifying details of subsisting disputes, based on materiality thresholds as prescribed by the SEBI.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **3i Infotech Limited**

Varika Rastogi
Company Secretary

Encl: As above



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ANNEXURE-A

At the time of becoming the party:			
	(a)	(b)	(c)
Sr. No.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	Expected financial implications, if any, due to compensation, penalty etc	Quantum of claims, if any
1.	<p>The appeal has been filed before the Hon'ble Bombay High Court against the appeal arising from order of Income-tax Appellate Tribunal wherein assessment order passed by Income-tax Department has been upheld. However, based on judicial precedents available and due to availability of tax losses as per return, there will be no cash outflow to the Company.</p> <p>The said dispute is filed due to disallowance of expenditure treating it as capital expenditure. (Revenue neutral ground).</p>	Rs. 41.03 Crore	Not quantifiable till order is issued by the Hon'ble Bombay High Court
2.	<p>The appeal has been filed before the Hon'ble Income Tax Appellate Tribunal, Mumbai, against the assessment order passed by jurisdictional Income-tax Authority. However, based on judicial precedents available and due to availability of tax losses as per return, there will be no cash outflow to the Company.</p> <p>The said dispute is filed due to following:</p> <ul style="list-style-type: none">• Disallowance of Transfer Pricing adjustment for corporate chargeout and Gurantee Commission.• Disallowance u/s. 14A of the Income Tax Act, 1961.• Short deduction u/s 10A of the Income Tax Act, 1961.	Rs. 28.22 Crore	Not quantifiable till order is issued by the Hon'ble Income Tax Appellate Tribunal, Mumbai



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	<ul style="list-style-type: none">• Not allowing deduction of expenses incurred towards issue of FCCB/ Bonus Shares.		
3.	<p>The appeal has been filed before the Hon'ble Income Tax Appellate Tribunal, Mumbai against the assessment order passed by jurisdictional Income-tax Authority. However, based on judicial precedents available and due to availability of tax losses as per return, there will be no cash outflow to the Company.</p> <p>The said dispute is filed due to following:</p> <ul style="list-style-type: none">• Tax was Computed under the MAT income though various addition made to normal income• There is an increase in Disallowance u/s. 14A of Income Tax Act, 1961.	Rs. 5.04 Crore	Not quantifiable till order is issued by the Hon'ble Income Tax Appellate Tribunal, Mumbai.
4.	<p>The appeal has been filed before the Hon'ble Income Tax Appellate Tribunal, Mumbai, against the assessment order passed by jurisdictional Income-tax Authority. However, based on judicial precedents available and due to availability of tax losses as per return, there will be no cash outflow to the Company.</p> <p>The said dispute is filed due to following:</p> <ul style="list-style-type: none">• Tax was Computed under the MAT income through various addition made to normal income.• There is an increase in Disallowance u/s. 14A of Income Tax Act, 1961.	Rs. 5.17 Crore	Not quantifiable till order is issued by the Hon'ble Income Tax Appellate Tribunal, Mumbai.
5	<p>The appeal has been filed before the Hon'ble Supreme Court against demand order of Service Tax</p>	Rs. 80.03 Crore	Not quantifiable till order is issued by the



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	<p>Department. However, based on judicial precedents available on the said issue, we are of view that there will be no cash outflow to the Company.</p> <p>The said dispute is related to levy of service tax on services or sales shown as Product Sales (Hardware) or Tax-Free Services (Exempt) on which Value Added Tax ('VAT') has already been paid.</p>		<p>Hon'ble Supreme Court</p>
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