

Date: January 11, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Subject: Business Update – Fund Raising in the Company and its Subsidiary

Scrip Code: 539216

With reference to the captioned subject and pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, please find attached herewith 'Business Update- Fund Raising in the company and its Subsidiary' for your records.

We hereby request you to take this on record and acknowledge us the same.

Thanking you,

Yours faithfully,
Thanking you

For Garment Mantra Lifestyle Limited



K. Lakshmi Priya
Company Secretary
Membership No: A36135





(Formally Known as Junction Fabrics and Apparels Limited)

CIN: L18101TZ2011PLCO017586

No. 15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur – 641601

Tirupur, January 11, 2024: Garment Mantra Lifestyle Ltd (*Erstwhile Junction Fabrics & Apparels Ltd*) is pleased to announce that Company is planning for fund raise through Right Issue and through Initial Public Offer in its wholly owned subsidiary.

Right Issue

Board has considered the fund raising by way of an issuance of equity shares on a rights basis upto Rs. 48 Crores subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

Initial Public Offer

Board has also considered the fund raising options in wholly owned subsidiary and agreed that Company will also explore the fund raise through Initial Public Offer of its subsidiary “Jannat Fabrics and Apparels Private Limited.”

On the above both options our MD Mr. Aggarwal briefed that, Garment Industry is curving superbly well in Domestic as well as International Markets, to grab the opportunity and cater the more geographies company will need more funds in the business. Peak season is coming in few months and to maximize the season we have to gear up with quality products. Company is aiming to use the raised funds majorly in business growth and working capital requirements.

About Garment Mantra Lifestyle Limited

Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over **3 decades**. Garment Mantra has **3 business divisions**. Firstly, Garment Mantra is engaged in the business of garment **manufacturing and selling** of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company’s complete range consist about **5,000 products** and are mainly targeted to mass customers, which constitute around **70%** of domestic population. The company’s products are available pan-India through a vast network of wholesalers and distributors.

GMLL lays emphasis on affordable cost of product without compromising on the quality of the product. GMLL has unique business models which will be key revenue and growth drivers; **Poorti & Full Choice: wholesale and Retail textile surplus model** which deals with wholesalers

and retailers across the country and also from international markets to source textile surplus, the larger share of this business is with small unorganized players who have limited access to larger markets domestically and internationally versus GMLL which has a strong penetrated network across markets. Beauty of This Model is Cash and Carry with tokenized system.

For further information on the Company, please visit www.garmentmantra.com

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Disclaimer:

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