

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
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RL/SE/23-24/178

November 9, 2023

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that 'Ten X Realty Limited', a step down wholly owned Subsidiary of the Company, has been selected as the 'Preferred Developer' for redevelopment of Shree-Hind CHS Ltd. located in Sion East. Spread across 4.3 acres, the project is strategically located at one of the most sought-after residential areas of Mumbai and estimated to have a revenue potential in excess of Rs. 1,400 crores over the project period. The Company will pursue this project post internal and external approvals, as required. This is in line with the Company's growth plans of Real Estate development in Mumbai Metropolitan Region.

Last month Ten X Realty Limited was selected as the Preferred Developer by Navjivan Society at Mahim where estimated development value is expected to be over Rs. 1,700 Crore. With addition of this project, estimated Gross Development Value (GDV) of projects under execution within the next 12 months will be Rs. 5,200 Crore in Mumbai City and Rs. 9,000 Crore in Thane. Additionally, existing land at Thane has a future development potential of Rs. 16,000 Crore, taking the total estimated GDV of projects in Mumbai and Thane to approximately Rs. 30,000 Crore.

Please take the above information on record.

Thanking you.

Yours faithfully,  
For **RAYMOND LIMITED**

**Rakesh Darji**  
Company Secretary

**REGISTERED OFFICE**

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