



August 01, 2023

| | |
|---|---|
| National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex Mumbai – 400 050 Ph No: 2659 8452 Fax No: 2659 8237/38 Email: cmlist@nse.co.in Scrip Code: SNOWMAN | BSE Limited Department of Corporate Services PhirozeJeejeebhoy Towers Mumbai – 400 001 Ph No: 22727 1233/34 Fax: 2272 1072/ 2037/2061/ 41 Email: corp.relations@bseindia.com Scrip Code: 538635 |
|---|---|

Dear Sir/Madam,

Sub: Press release on unaudited financial results for the quarter ended 30.06.2023

Please find enclosed the press release on unaudited financial results for the quarter ended 30.06.2023

Kindly take the information on record.

Thanking You,

For Snowman Logistics Limited

BALA
KRISHNA
NAKKA

N. Balakrishna
Chief Financial Officer

Digitally signed by BALA KRISHNA NAKKA
DN: cn=BALAKRISHNA NAKKA, o=SNOWMAN LOGISTICS LIMITED, email=balakrishna.nakka@snowmanlogistics.com, c=IN, postalCode=560049, st=KARNATAKA, serialNumber=102327, cn=BALA KRISHNA NAKKA
Date: 2023.08.01 18:14:32 +05'30'



Encl: as stated above



Corporate Office

Snowman Logistics Ltd.

No: 54, Old Madras Road, Virgo Nagar, Bangalore - 560 049, Karnataka
CIN: L15122KA1993PLC048636 T (080) 67693700 F (080) 67693700

Regd. Office : Plot No. M-8, Talaja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra-410208
CIN: L15122MH1993PLC285633 T+91 22 39272004 E info@snowman.in W www.snowman.in



Snowman Logistics registers 48% growth in revenue in the first quarter of FY2023-24

Mumbai, 1st August 2023: During the quarter ended June 30, 2023, Snowman Logistics Ltd recorded revenue of INR. 128.77 Crores as against INR 87.29 Crores for the same period in the previous year, registering a growth of 48%. EBITDA increased to INR 25.42 Crores from INR 21.26 Crores, registering a 20% growth for the same period in the previous year and PAT increased to INR 3.38 Crores from INR 1.89 Crore in the corresponding quarter of the previous year, registering a growth of 79%.

Pursuant to the approval by the Board of Directors in their meeting held on 1st August 2023, the Company has declared first interim dividend of Rs.1 per equity share for the FY 2023-24.

Speaking about the performance, **Mr. Sunil Nair, CEO, Snowman Logistics Limited** said, *"We are happy that all our addition of capacities in last year have been fully utilised and are adding to our revenue and profit. We are also experiencing robust growth plans by our key customers, giving us confidence in continuing our investments in expansion. We continue to boost our asset light initiatives (SnowLink and dry warehouse leasing), to add capacity"*.

"Mr. Prem Kishan Dass Gupta, Chairman, Snowman Logistics Limited, said, "Snowman is on the cusp of high growth as we expand in three focus areas where we see demand growing very fast - our modern cold storage warehouses, asset light dry warehousing management services, and 5PL distribution. We have earmarked approximately Rs. 200 crores of capex to be spent over the next 24 months, both from our internal accruals and debt. Customers are looking to move away from the unorganised sector to quality conscious service providers who can add value to their supply chain and give them reach to pan India markets, and Snowman is well poised to capture this demand growth."

About Snowman Logistics Limited

Snowman Logistics is the market leader in integrated temperature-controlled logistics services, catering to the varied cold chain logistical requirements of its clients, on a pan-India basis. With 45 strategically located warehouses, having a total pallet capacity of 1,36,452 across 19 cities including the key markets of Mumbai, Chennai, Bengaluru & Kolkata, Snowman caters to its comprehensive network of reputed clients, which source and consume temperature-sensitive products in bulk amounts. Snowman caters to various services like dairy products including butter and cheese, canned food items, poultry and meat, seafood, healthcare, and pharmaceutical products.

For further information, please contact:

Latika Srivastava | 9819344093 | latika@jefferiesandbain.com
Chetana Jikamade | 7506017877 | chetana@jefferiesandbain.com