

**NPL/BSE/2023-24/33****August 29, 2023**

**To,
The Manager
Department of Corporate Services,
BSE Limited,
Phiroze JeeJee Bhoy Towers,
Dalal Street, Mumbai – 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our earlier letter dated 10.08.2023 and pursuant to Regulation 30 read with Part-A of Schedule- III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that in-principle approval of the Board of IITL Projects Limited, a related party, (hereinafter "other partner of the firms/SPVs) has been received to sell its capital investment/contribution held in SPVs viz. IITL- Nimbus The Palm Village amounting to sale consideration of Rs. 22,00,00,000 /-.

In term of proposal given by the Company to the other partner, the Company shall remit 10% of consideration within 15 days of approval by the Board of other partner and the balance amount shall be remitted on or before 31st Day of March, 2024 subject to approval of shareholders.

In this regard, we inform you that the Company has remitted an amount of Rs. 2,20,00,000/- (being 10% of consideration) on 29.08.2023 for acquiring the capital investment/contribution held by other partner in SPVs viz. IITL- Nimbus The Palm Village.

The above matter is also uploaded on the website of the Company www.nimbusprojectsLtd.com .

Kindly take the above information on records and acknowledge the receipt.

Yours Faithfully
For Nimbus Projects Limited

BIPIN
AGARWAL

Digitally signed by
BIPIN AGARWAL
Date: 2023.08.29
15:27:56 +05'30'

**Bipin Agarwal
Managing Director
DIN: 00001276**