



GUJARAT FLUORO CHEMICALS
VALUE THROUGH BETTER CHEMISTRY
CIN : L24304GJ2018PLC105479

Gujarat Fluorochemicals Limited
earlier known as Inox Fluorochemicals Limited

Vadodara Office: ABS Towers, 2nd floor,
Old Padra road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057
Fax: +91-265-2310312 | www.gfl.co.in

Date: 27th October 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: FLUOROCHEM	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 542812
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Dear Sirs,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

We would like to inform you that, as advised to our Company vide letter received from Mr. Devendra Kumar Jain, Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain, the Promoters of our Company (the Jain Family) have executed a document for the implementation of the family settlement which *inter-alia* includes alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Vivek Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.

Please find enclosed the information as required to be disclosed under Regulation 30 of LODR in the format as prescribed under Clause 5, Part 'A' of Annexure I of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in this regard.

We request you to kindly take the above disclosure on your record.

Thanking you,

For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary



Encl as above

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.
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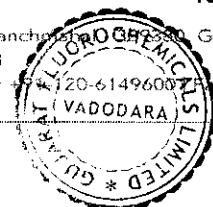
Annexure I

S. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	<p>The family settlement has been entered inter alia between the promoters of Inox Group:</p> <ol style="list-style-type: none">1) Mr. Devendra Kumar Jain, father of Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain2) Mr. Pavan Kumar Jain and his family. (PK Jain family)3) Mr. Vivek Kumar Jain and his family (VK Jain family) <p>(together referred to as 'Jain family')</p> <p>Please note that the Company viz. Gujarat Fluorochemicals Limited is not a party to the family settlement.</p>
2.	Purpose of entering into the agreement	<p>Re-alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Vivek Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.</p>
3.	Shareholding, if any, in the entity with whom the agreement is executed	<p>Not Applicable</p>
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>None</p>
5.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of	<p>The parties to the family settlement are some of the promoters of the Company / promoter group and their immediate family members.</p>

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	relationship.	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For Gujarat Fluorochemicals Limited


Bhavin Desai
Company Secretary



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