



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 29.09.2021

To,  
Bombay Stock Exchange Limited  
Floor 25,  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra(East),  
Mumbai- 400051

**BSE SCRIP ID: 532845**

**NSE CODE: TGBHOTELS**

**Sub: Outcome of 22<sup>nd</sup> Annual General Meeting of the Company was duly held on Wednesday 29<sup>th</sup> September, 2021 at 11.00 am.**


Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we herewith attaching the proceedings of 22<sup>nd</sup> Annual General Meeting of the Company was duly held on Wednesday, 29<sup>th</sup> September, 2021. At "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054 at 11:00 a.m.

Kindly update our records accordingly.

Thanks & Regards,

For, TGB Banquets and Hotels Limited

  
Narendra G. Somani  
(DIN: 00054229)  
Chairman & Managing Director



Encl: Proceeding of 22<sup>nd</sup> Annual General Meeting

**TGB BANQUETS AND HOTELS LIMITED**

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830



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**SUMMARY OF PROCEEDINGS OF 22<sup>nd</sup> ANNUAL GENERAL MEETING**

The 22<sup>nd</sup> Annual General Meeting of the Members of the Company was held on 29<sup>th</sup> September, 2021 at 11:00 a.m. at "The Grand Bhagwati, Plot No: 380, Bodakdev, S.G. Highway, Ahmedabad- 380054.

**Whereat following Directors were present:**

Mr. Narendra G. Somani(DIN: 00054229)	-	Chairman & managing Director
Mr. Devanand G. Somani(DIN: 0005959)	-	Whole time Director
Mr. Hemant G. Somani (DIN: 00515853)	-	Whole time Director
Mr. Manuskhlal A. Nakrani(DIN: 02055297)	-	Independent Director
Ms. Jasmin J. Doshi (DIN: 08686876)	-	Independent Director
Mr. Nishit B. Popat (DIN: 09279612)	-	Independent Director

**In attendance of**

Ms. Priyanka Gola	-	Company Secretary
Mr. Ashish Thakkar	-	Chief Financial Officer
Mr. Mrugen Shah	-	Statutory Auditor
Mr. Umesh Ved	-	Secretarial Auditor

**Invitee:**

Mr. Prakash Tekwani	-	Proposed Statutory Auditor
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All the Directors were present throughout the Meeting.

Mr. Narendra G. Somani, Chairman of the meeting chaired the meeting at 11:00 a.m. Upon ensuring requisite quorum, the Chairman declared the meeting in order.

Total 48 Members were present as follows.

In person: 31

Through proxy: 15

Authorized Representative: 02

Chief Financial Officer of the Company having introduced the Directors on the dais, he was declared that the statutory registers of the company were kept open for inspection during the course of the meeting.

Thereafter, the notice convening the 22<sup>nd</sup> Annual General Meeting, Director's report, report of the Statutory Auditors and secretarial auditors were read. Brief explanation of each agenda item(s) were given to the members.

It was thereafter announced that the e-voting facility was provided to the members interms of provisions of Section 108 of the Companies Act, 2013 along with rules 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was further announced that the services of National Securities Depository Limited (NSDL), was availed to provide remote e-Voting facility during the period September 26, 2021 (9:00 am) to September 28, 2021 (5:00 pm) and Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary has acted as the Scrutinizer for conducting the remote e-voting process.

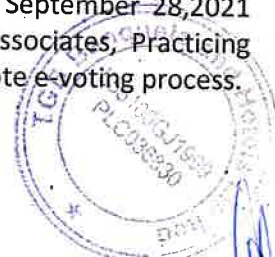
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It was thereafter declared that the members who have not casted their votes through remote e-voting, may exercise their vote during the poll process arranged by the Company at the AGM venue and voting through poll in presence of Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary was conducted.

The Chairman then moved the following resolutions for voting:

**Ordinary Business:**

1. Adoption of the Financial Statements for the financial year ended March 31, 2021 and reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Hemant G. Somani (DIN: 00515853), who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Statutory Auditor of the company to fill casual vacancy.

**Special Business:**

4. Approve continuation of employment of Mr. Devanand G. Somani (DIN: 00515959) as a Whole-time Director designated as Executive Director.
5. Approve continuation of employment of Mr. Hemant G. Somani (DIN: 00515853) as a Whole-time Director designated as Executive Director.
6. Regularization of Mr. Nishit Bharatbhai Popat (DIN: 09279612) as an Independent Director of the Company.

Mr. Narendra Ambalal Porwal, shareholder of the Company has seconded all the resolutions. And the company has passed the resolutions with majority from the presented shareholders.

Thereafter, the members were given opportunity to ask questions or seek clarifications on the agenda items, operations of the Company and satisfactory replies were given thereto by the Chairman.


The Meeting was concluded at 12:00p.m. with the vote of thanks to the dignities on the dais and the members present at the meeting.

Scrutinizer Report along with Consolidated Voting results uploaded separately on the website of Stock Exchanges as well as on [www.tgbhotels.com](http://www.tgbhotels.com) for the voting result.

You are requested to update our records accordingly.

Yours, faithfully,

For, TGB Banquets and Hotels Limited

  
Narendra G. Somani  
(DIN: 00054229)

Chairman & Managing Director



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